Piramal

27th March 2025

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub.: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Outcome of the Committee Meeting

Issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures up to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) along with the green shoe option to retain oversubscription of up to Rs. 200,00,00,000/- (Rupees Two Hundred Crore only), aggregating the total issue size to Rs. 300,00,00,000/- (Rupees Three Hundred Crore only), on private placement basis

Kindly refer to our letter dated 24th March, 2025 on the subject.

Pursuant to Regulations 30 and 51 of the SEBI Listing Regulations, we write to inform you that at the meeting of Administrative Committee ('Committee') of the Board of Directors held today, the Committee approved the issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures, on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 6:00 p.m. and concluded at 6:30 p.m.

Kindly take the above on record and oblige.

Thanking you.

Yours truly,
For **Piramal Enterprises Limited**

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2025.03.27 18:41:19 +05'30'

Bipin Singh
Company Secretary

Encl.: a/a

Annexure A

Details of the Secured, Rated, Listed, Redeemable, Non-Convertible Debentures

Size of the issue	Base issue size of Rs.100,00,00,000/- (Rupees One Hundred Crore only) along with a green shoe option to retain over subscription of up to Rs. 200,00,00,000/- (Rupees Two Hundred Crore only), aggregating to Rs. 300,00,00,000/- (Rupees Three Hundred Crore only).
Listing	Debentures are proposed to be listed on the Wholesale Debt Market (WDM) segment of the BSE Limited ("BSE")/ National Stock Exchange ("NSE"). NSE being the designated Stock Exchange.
Tenure of the instrument	1461 days
Interest/Coupon Rate	9.30% per annum paid annually and on Redemption Date
Security	The Debentures shall be secured through a first ranking pari-passu charge by way of hypothecation over the Hypothecated assets (excluding Excluded Assets both present and future) of Company. The Company shall at all times ensure that the Security Cover Ratio is maintained at or above the Minimum Security Cover (i.e. 1.10 time).
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and/or principal redemption on the due dates, additional interest at 1% (One Percent) p.a. over and above the applicable Coupon Rate will be payable by the Company from the date of the occurrence of the default until the default is cured or the debentures are redeemed pursuant to such default on the defaulted amount, as applicable.
Details of redemption	On Redemption Date (9th April, 2029), the Redemption Amount to be paid by the Issuer to the Debenture Holders in relation to the Debentures shall be an aggregate of the principal amount of the Debentures along with the Coupon accrued till the Final Redemption Date at the Coupon Rate.