21st June, 2019

To:

Mr. Yathartha Naik,
Assistant Manager, Online- Surveillance,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Mr. Avishkar Naik,
Assistant Vice President - Surveillance,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Dear Sir/Madam,

Ref: **BSE Scrip code: 500302**
NSE Symbol: PEL

Re: **Your query received by email today – Clarification/Confirmation on news item appearing in "CNBC TV 18"**

We refer to your respective emails of today, seeking our clarification/ confirmation on the news item which appeared in the Channel - CNBC TV 18 dated June 21, 2019 captioned "Piramal Enterprises in advance talks to raise funds from marquee investors".

With regard to above query on the captioned news item in CNBC TV 18, we write to inform that no such proposal as referred to in the captioned news article has been placed for approval of the Board or any of its Committees.

Further, in response to your query regarding the increase in the price of the Company's scrip, we would like to inform you that we are not aware of any information/announcement which in our opinion may have a bearing on the price/volume behaviour in the scrip of our Company.

Kindly take the above on record and oblige. We shall be glad to provide any other information/ clarification that you may require.

Yours sincerely,

For Piramal Enterprises Limited

Bipin Singh
Vice President – Corporate Secretarial