Piramal
knowledge action care

30th April, 2014

Corporate Relationship Department, Fax No. 22723121 / 22721072 / 22722037
BSE Limited
New Trading Wing, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001.

The Market Operations Department, Fax No. 26598237 / 26598238
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051.

Dear Sirs,

Sub: Piramal Enterprises agrees to acquire 9.99% Equity Stake in Shriram City Union Finance Limited

We write to inform you that the Company has today agreed to acquire 65,79,840 equity shares in Shriram City Union Finance Limited ('SCUFL'), representing 9.99% of the post-diluted equity share capital of SCUFL, by way of subscription to fresh shares pursuant to a preferential allotment by SCUFL.

Thank you.

Yours faithfully,
For Piramal Enterprises Limited

Leonard D'Souza
Company Secretary