*Ajay G. Piramal*
*Chairman*

Date: 11th May, 2023

To,
BSE Limited
Mumbai
BSE Script Code: 500302

To,
National Stock Exchange of India Limited
Mumbai
NSE Symbol: PEL

**Re.: Piramal Enterprises Limited**

**Sub: Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 from the Promoter**

Pursuant to the Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST"), we hereby declare that the Promoters or the Promoter Group have not made any encumbrance, directly or indirectly, on the shares / securities of the Company 'Piramal Enterprises Limited' during the financial year 2022-2023."

You are requested to take note of the above.

Thanking you,
Yours faithfully
**For and on behalf of Promoter and Promoter Group**

AJAY GOPIKISAN PIRAMAL

Digitally signed by AJAY GOPIKISAN PIRAMAL
Date: 2023.05.11 16:36:48 +05'30'

**Ajay G. Piramal**