19th January, 2024

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PEL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that Piramal Capital & Housing Finance Limited ('PCHFL'), a wholly owned subsidiary of the Company, has received an order from Employees' State Insurance Corporation, Maharashtra, levying damages under Section 85B of The Employees' State Insurance Act, 1948.

The intimation made by PCHFL in this regard is enclosed herewith as Annexure A.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,
For Piramal Enterprises Limited

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2024.01.19 22:23:00 +05'30'

Bipin Singh
Company Secretary

Encl: a/a

ANNEXURE A

19th January, 2024

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Company has received an order today i.e. January 19, 2024 from Employees' State Insurance Corporation, Maharashtra ('Order'), levying damages of Rs. 26,49,172 under Section 85B of The Employees' State Insurance Act, 1948 for failing to discharge the statutory obligation towards ESI contribution made by the contractor during the period April 2019 to March 2020.

The Company believes that it has adequate grounds to support its position in the matter and intends to take legal recourse against the aforesaid Order. The financial impact of the Order is to the extent of the damages levied and there is no material impact on financials of the Company.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,
For Piramal Capital & Housing Finance Limited

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2024.01.19 22:19:44 +05'30'

Bipin Singh
Company Secretary