THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013.

18th March, 2015

The Secretary
BSE Limited
Corporate Relationship Dept.
1st floor, New Trading Ring,
Rotunda Building, Dalal Street, Fort,
Mumbai – 400 001

FAX # 22723121/2037/2041/3719

The Secretary
National Stock Exchange of India Ltd,
The Market Operations Dept.
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

FAX # 26598237/ 38

Dear Sir,

Sub: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations')

Ref: SCRIPT CODE: BSE: 500302
NSE: PEL

In terms of the Regulation 10(6) of the SEBI Takeover Regulations, we file herewith our disclosure in the prescribed format in respect of acquisition of 1,23,000 (0.07 %) equity shares of Piramal Enterprises Limited ('PEL') from The Ajay G Piramal Foundation through our Corporate Trustee Piramal Management Services Private Limited by way of inter-se transfer amongst the Promoter Group.

The said shares were acquired by us on 17th March, 2015 from The Ajay G Piramal Foundation, a Promoter Group Company.

Consequent to the aforesaid acquisition our shareholding in PEL is 8,41,20,694 shares (48.75%).

Thanking you,
Yours faithfully,
For **The Sri Krishna Trust**
Corporate Trustee
Piramal Management Services Private Limited

Sunil Adukia
Authorised Signatory

THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

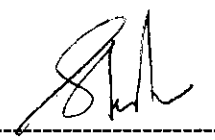
1.	Name of the Target Company (TC)		Piramal Enterprises Limited	
2.	Name of the acquirer(s)		The Sri Krishna Trust- through its Corporate Trustee- Piramal Management Services Private Limited	
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)	
4.	Details of the transaction including rationale, if any, for the ~~transfer~~/ acquisition of shares.		Acquisition by The Sri Krishna Trust through its Corporate Trustee- Piramal Management Services Private Limited of 1,23,000 (0.07%) Equity shares of Rs. 10/- each of Piramal Enterprises Limited from The Ajay G Piramal Foundation by way of inter se transfer amongst Promoter Group starting from 16th March, 2015 over a period of 15 days.	
5.	Relevant regulation under which the acquirer is exempted from making open offer		10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		o Yes. o Date of Disclosure: 9th March, 2015 o Date of proposed transaction: Starting from 16th March, 2015 over a period of 15 days. o Date of filing with Stock Exchanges: • **BSE:** 9th March, 2015 • **NSE**: 9th March, 2015	
7.	**Details of acquisition**		**Disclosures required to be made under regulation 10(5)**	**Whether the disclosures under regulation 10(5) are actually made**
	a.	Name of the transferor / seller	The Ajay G Piramal Foundation	Yes
	b.	Date of acquisition	17th March, 2015	Yes
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,23,000 shares	Yes
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.07%	Yes
	e.	Price at which shares are proposed to be acquired/ actually acquired	Market price as on the date of transfer	Yes Shares acquired at Rs. 838/- per share (aggregating to Rs. 10,30,74,000/-) being the market price on the date of acquisition.

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8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*) The Sri Krishna Trust	8,39,97,694	48.68%	8,41,20,694	48.75%
	b.	Each Seller / Transferor The Ajay G Piramal Foundation	9,56,250	0.55%	8,33,250	0.48%

Thanking you
Yours faithfully,
For The Sri Krishna Trust
Corporate Trustee
Piramal Management Services Private Limited



Sunil Adukia
Authorised Signatory

Place: Mumbai

Date: 18th March, 2015

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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