7th November, 2022

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Outcome of Committee meeting
Issue of Secured, Rated, Unlisted, Redeemable, Non-Convertible Debentures upto Rs. 1,000 crores on private placement basis

Kindly refer to our letter dated 2nd November, 2022 on the subject.

Pursuant to Regulations 30 and 51 of the Listing Regulations, we write to inform you that at the Meeting of Administrative Committee ('Committee') of the Board of Directors held today, the Committee approved the issuance of Secured, Rated, Unlisted, Redeemable Non-Convertible Debentures ('Debentures') on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 7:45 a.m. and concluded at 8:15 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2022.11.07 08:20:38 +05'30'

Bipin Singh
Company Secretary

Encl.: a/a

Annexure A

Details of the Secured, Rated, Unlisted, Redeemable Non-Convertible Debentures

Size of the issue	Up to Rs. 1,000 crores
Listing	Unlisted
Tenure of the instrument	As per the relevant private placement offer document
Interest/Coupon Rate	
Security	The Debt shall be secured by a first ranking Security consisting of charge over the Hypothecated Properties, Designated Account Assets and such other assets as set out in Debenture Documents.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	As per the relevant private placement offer document