5th July, 2021

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Intimation with respect to allotment of Secured, Rated, Listed, Redeemable Principal Protected, Market Linked Non-Convertible Debentures

Kindly refer to our letter dated 5th July, 2021 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee ('Committee') of the Board of Directors of the Company held today, the Committee approved the allotment of 1,250 Secured, Rated, Listed, Redeemable Principal Protected, Market Linked Non-Convertible Debentures ('Debentures') each having a face value of Rs.10,00,000/-, at a further issue price of Rs. 10,01,521/- per Debenture, aggregating to Rs. 125.19 crores on private placement basis. These Debentures are proposed to be listed on Debt Market segment of NSE.

Kindly take the above on record and oblige.

Thank you.

Yours truly,
For **Piramal Enterprises Limited**

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2021.07.05 16:08:48 +05'30'

Bipin Singh
Company Secretary