5th May, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
BKC, Bandra (E),
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Certificate with respect to use of Commercial Paper proceeds during the quarter ended 31st March, 2023

In compliance with the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, we hereby confirm that the proceeds raised through issue of Commercial Papers during the quarter ended 31st March, 2023 were used for the purpose as disclosed for issuances and has adhered to other listing conditions of the listing application.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For **Piramal Enterprises Limited**

Upma Goel
Chief Financial Officer