

PEL/2024-25/18

November 14, 2024

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1G Block
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Code: PELATRO

Dear Sir/Madam,

Ref: NSE email dated November 13, 2024

With reference to the above-mentioned email and NSE circular no. NSE/CML/2018/02 dated January 16, 2018, we wish to inform the exchange that the financial results of Pelatro Limited ("the Company") for the period ending September 30, 2024 has submitted with the stock exchange on November 04, 2024 a legible copy of the financial results of the Company. However, the file uploaded wasn't in Machine readable/ searchable format. Accordingly, please find enclosed herewith the machine-readable copy of the financial results of the Company for the half year ending September 30, 2024.

This is for your information and records.

Thanking you.

Yours sincerely,

For Pelatro Limited
KHUSHBOO Digitally signed by
SHARMA KHUSHBOO SHARMA
Date: 2024.11.14 09:16:58
+05'30'

Khushboo Sharma
Company Secretary and Compliance Officer

Encl: as above

PEL/2024-25/14

November 04, 2024

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/IG Block
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Code: PELATRO

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday, November 04, 2024

Further to our intimation dated October 28, 2024, pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. Monday, November 04, 2024, inter-alia have:

- Approved the Un-audited Standalone and Consolidated Financial results of the Company for the half-ended September 30, 2024. A copy of the Financial results along with the Limited Review Reports are enclosed herewith.

The Meeting commenced at 11:38 AM and concluded at 12:45 PM.

This is for your information and records.

Thanking you.

Yours sincerely,

For Pelatro Limited

KHUSHBOO
SHARMA

Digitally signed by
KHUSHBOO SHARMA
Date: 2024.11.04
12:52:45 +05'30'

Khushboo Sharma
Company Secretary and Compliance Officer

Encl: as above

P. CHANDRASEKAR LLP

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Half Year Ended 30th September, 2024

To,
The Board of Directors
Pelatro Limited

1. We have received the accompanying statement of Consolidated unaudited financial results of M/s. **PELATRO LIMITED** (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as the Group), for the half year ended 30th September 2024 ("the Statement"), which are included in the accompanying statement of Consolidated Unaudited Financial Results. This Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Pelatro Pte. Ltd.	Subsidiary



Bangalore / Chennai / Hyderabad

Head Office:
S-512-514, Manipal Centre, #47, Dikenson Road, Bangalore - 560042

☎: 080-25585443 / 25597494

5. Based on our review conducted as above and based on the consideration of the Financial Results prepared and furnished to us by the Management as given below in point no. 6, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the Interim Financial Results of one subsidiary included in the Consolidated Unaudited Financial Results, whose Interim Financial Results reflect total revenues of Rs. 1,759 Lakhs (USD 21 Lakhs) for the Half Year Ended 30th September, 2024, total net profit after tax of Rs. 351 Lakhs (USD 4 Lakhs) for the Half Year ended 30th September, 2024 as considered in the Statement. These interim Financial Results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiary is based solely on the reports furnished by the management. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the financial information certified by management.

For P CHANDRASEKAR LLP

Chartered Accountants

FRN No: 000580S/S200066


S Rajagopalan

Partner

Membership No.: 025349



Date: 4th November, 2024

UDIN: 24025349BKARCS7971

PELATRO LIMITED


(Formerly known as Pelatro Private Limited)

CIN: U72100KA2013PLC068239

UNAUDITED CONSOLIDATED BALANCE SHEET

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	As At 30-Sep-2024	As At 31-Mar-2024
A ASSETS		
I Non-current assets		
(a) Property, plant and equipment	2,098.59	673.75
(b) Right of Use Asset	67.19	90.38
(c) Goodwill on consolidation	1,896.02	1,896.02
(d) Deferred tax assets	78.92	74.55
(e) Other non-current assets	197.26	62.45
Total Non-current assets	4,337.99	2,797.15
II Current assets		
(a) Financial assets		
(i) Trade receivables	1,415.25	2,176.87
(ii) Cash and cash equivalents	5,766.88	754.69
(b) Current tax assets (Net)	-	-
(c) Other current assets	221.90	52.21
Total Current assets	7,404.03	2,983.77
Total Assets	11,742.02	5,780.92
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity Share capital	1,040.67	700.00
(b) Other equity	6,411.50	502.89
Total Equity	7,452.17	1,202.89
II Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings (non-current)	1,288.84	1,386.56
(ii) Other financial liabilities	23.71	42.51
(b) Provisions	312.57	283.61
	1,625.11	1,712.67
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings (current)	481.36	481.02
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	3.84	2.03
- Total outstanding dues of creditors other than micro enterprises and small enterprises	861.63	1,204.71
(iii) Other financial liabilities	60.61	53.84
(b) Other current liabilities	1,136.85	961.49
(c) Provisions	-	51.60
(d) Current tax liabilities (Net)	120.45	110.69
	2,664.74	2,865.37
Total Equity and liabilities	11,742.02	5,780.92

PELATRO LIMITED

Subhash Menon
Managing Director
DIN : 00002486

Place : Bangalore
Date: 4th November, 2024

PELATRO LIMITED

(Formerly known as Pelatro Private Limited)

CIN: U72100KA2013PLC068239

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	For the Half Year Ended 30-Sep-2024	For the Year Ended 31-Mar-2024
1 Revenue from operations (gross)	3,844.36	5,499.22
2 Other income	210.82	37.32
3 Total Income (1+2)	4,055.18	5,536.54
4 Expenses		
(a) Employee benefits expense	2,573.52	4,434.18
(c) Depreciation and amortisation expense	137.11	226.34
(d) Other expenses	614.57	753.90
Total Expenses	3,325.19	5,414.42
5 Profit/(Loss) before Interest & Exceptional Items (3-4)	729.99	122.12
6 Finance Costs	90.55	120.45
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	639.44	1.67
8 Exceptional items gain / (loss) (net)	-	-
9 Profit/(Loss) from Ordinary Activities Before Tax (7-8)	639.44	1.67
10 Tax expense		
(a) Current tax	140.68	239.69
(b) Prior Year Tax	-	0.34
(c) Deferred tax	(4.37)	(42.73)
11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	503.14	(195.62)
12 Other Comprehensive Income		
A) (i) Items that will not be reclassified to profit or loss	-	(30.79)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	7.75
B) (i) Items that will be reclassified to profit or loss	(8.81)	(3.25)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
Total Other comprehensive Income	(8.81)	(26.28)
13 Total Comprehensive Income for the period (11+12)	494.32	(221.90)
14 Paid-up equity share capital (Face Value per share Rs. 10/-)	1040.67	700
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,411.50	502.89
16 Earnings per share (of Rs. 10/- each)		
- Basic	6.55	(5.15)
- Diluted	6.55	(5.15)
17 Public Shareholding		
No. of Shares	4,830,038	1,383,375
Percentage of Shareholding	46.41%	19.76%
18 Promoters and Promoter Group Shareholding		
a) <i>Pledged / Encumbered</i>		
No. of Shares	-	-
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-
b) <i>Non-encumbered</i>		
No. of Shares	5,576,625	5,616,625
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	53.59%	80.24%

PELATRO LIMITED



Subash Menon
Managing Director
DIN : 00002486

Place :Bangalore
Date: 4th November, 2024

PELATRO LIMITED
(Formerly known as Pelatro Private Limited)
CIN: U72100KA2013PLC068239

CONSOLIDATED STATEMENT OF CASH FLOWS
(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	For the Half Year Ended 30-Sep-2024		For the Year Ended 31-Mar-2024	
A. Cash flow from operating activities :				
Net profits/ (Loss) before tax		639.44		1.67
Adjustments for:				
Depreciation	137.11		226.34	
(Profit) / Loss on sale of assets	(0.48)		(10.57)	
Lease interest on ROU asset	3.55		1.78	
Interest income	(0.09)		(1.74)	
Finance Cost	87.00	227.09	118.67	334.48
Operating profit / (loss) before working capital changes		866.53		336.15
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	761.62		(306.21)	
Other non current assets	(134.81)		(5.39)	
Other current assets	(169.69)		(1.74)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	(341.26)		1,175.75	
Borrowings (current)	0.33		408.07	
Other financial liabilities (current)	6.78		43.54	
Other current liabilities	175.36		861.72	
Provisions	(22.64)		103.83	
Other financial liabilities (non-current)	3.07		45.59	
		278.76		2,325.17
Cash Generated from Operations		1,145.29		2,661.32
Direct taxes paid (net of refund)		(130.92)		(159.28)
Cashflow before extraordinary items		1,014.37		2,502.04
Extraordinary / Prior year items		-		-
Net cash flow from/ (used in) operating activities (A)		1,014.37		2,502.04
B. Cashflow from investing Activities				
Outflow on fixed assets & CWIP (net of sale)	(1,538.28)		(376.04)	
Goodwill on consolidation	-		(1,896.02)	
Effect of Foreign Exchange Fluctuations	(8.81)		-	
Interest Received	0.09		1.74	
Net cash flow from/ (used in) investing activities (B)		(1,547.01)		(2,270.32)
C. Cash flow from financing activities				
Issue Proceeds	6,400.12			
Expenses for Raising Capital	(645.15)			
Finance Cost	(87.00)		(118.67)	
Lease payments	(25.41)		(17.69)	
Proceeds / (Repayment) of Long Term Borrowings & Loans	(97.72)		111.64	
Net cash flow from/ (used in) financing activities (C)		5,544.83		(24.71)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		5,012.19		207.02
Cash and cash equivalent				
Opening balance		754.69		547.67
Closing balance		5,766.88		754.69

Notes:

1. Component of Cash and Cash Equivalents

Particulars	For the Half Year Ended 30-Sep-2024		For the Year Ended 31-Mar-2024	
Cash on hand		0.17		0.15
Balance with banks:				
- In current account		5,766.71		754.54
- In deposit account		-		-
Total Cash and Cash Equivalents		5,766.88		754.69

2. The Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 - Statement of Cash Flows notified under Section 133 of the Companies Act, 2013.

PELATRO LIMITED

Subash Menon
Managing Director
DIN : 00002486

Place: Bangalore
Date: 4th November, 2024

PELATRO LIMITED
(Formerly known as Pelatro Private Limited)
CIN: U72100KA2013PLC068239

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

Note:

- 1 The unaudited financial results of the Company for the six months ended 30th September 2024 have been approved by the Board of Directors of the Company at its meeting held on 4th November 2024. The figures for the half year ended 30th September 2023 were subject to 'Limited Review' by the Statutory Auditors of the Company who have expressed an unqualified opinion.
- 2 The unaudited financial statements for the six months ended 30th September 2024 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (India Accounting Standards) Amendment Rules, 2016.
- 3 The Company is into Software Product Development and accordingly there is only one reportable segment in accordance with the requirements of Ind AS – 108 "Operating Segments".
- 4 The Company allotted shares on private placement basis under Section 42 of the Companies Act, 2013 on 25th April 2024. A total of 6,07,663 shares bearing face value of Rs. 10 each were allotted at a premium of Rs. 122 each amounting to a total of Rs. 8.02 Crores during the half year ended 30th September 2024. There were no deviations in the use of proceeds from the objects stated by the Company.
- 5 The Company made an IPO from 16th September 2024 to 19th September 2024. The Company listed its shares on the Emerge Platform of National Stock Exchange (NSE Emerge) on 24th September 2024. A total of 27,99,000 equity shares having face value of Rs. 10 each were offered and allotted at a premium of Rs. 190 per share amounting to a total capital raise of Rs. 55.98 Crores.
- 6 The purposes towards which the funds were raised and the utilization status as on 30th September 2024 are provided in the table below:

Sl. No.	Purpose	Amount Received	Amount utilized
1	Funding capital expenditure requirement of our Company	Rs. 1,012 Lakhs	Nil
2	Investment in our subsidiary	Rs. 1,000 Lakhs	Nil
3	Funding working capital needs of our Company	Rs. 1,500 Lakhs	Nil
4	General Corporate Purposes	Rs. 1,386 Lakhs	Nil
5	Issue Expenses	Rs. 700 Lakhs	Rs. 657 Lakhs

- 7 Position of investor complaints for the six months ended 30th September 2024:

Opening	Nil
Received during the Half Year	Nil
Resolved during the Half Year	Nil
Pending as on 30.09.2024	Nil
- 8 Previous years figures have been regrouped wherever necessary.

Place: Bangalore
Date: 4th November, 2024

PELATRO LIMITED


Subash Menon
Managing Director
DIN : 00002486

P. CHANDRASEKAR LLP


Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Half Year Ended 30th September, 2024

To,
The Board of Directors
Pelatro Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. PELATRO LIMITED**, for the period ended September 2024, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.
2. This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors / Committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.
4. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P CHANDRASEKAR LLP
Chartered Accountants
FRN No: 000580S/S200066


S Rajagopalan
Partner
Membership No.: 025349



Date: 4th November, 2024
UDIN: 24025349BKARCR4490

Bangalore / Chennai / Hyderabad

Head Office:
S-512-514, Manipal Centre, #47, Dikenson Road, Bangalore – 560042

☎: 080-25585443 / 25597494

PELATRO LIMITED

(Formerly known as Pelatro Private Limited)

CIN: U72100KA2013PLC068239

UNAUDITED STANDALONE BALANCE SHEET

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	As At 30-09-2024	As At 31-03-2024
A ASSETS		
I Non-current assets		
(a) Property, Plant and Equipment	627.68	669.89
(b) Right of Use Asset	67.19	90.38
(c) Financial assets		
(i) Investments	0.29	0.29
(d) Deferred tax assets	78.92	74.55
(e) Other non-current assets	197.26	62.45
Total Non-current assets	971.34	897.55
II Current assets		
(a) Financial assets		
(i) Trade receivables	3,532.74	3,633.97
(ii) Cash and cash equivalents	5,368.54	527.54
(b) Current tax assets (Net)	-	-
(c) Other current assets	1,145.66	50.91
Total Current assets	10,046.94	4,212.41
Total Assets	11,018.28	5,109.97
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity Share capital	1,040.67	700.00
(b) Other equity	6,808.39	1,243.22
Total Equity	7,849.06	1,943.22
II Liabilities		
1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings (non-current)	1,288.84	1,386.56
(ii) Other financial liabilities	23.71	42.51
(b) Provisions	312.57	283.61
	1,625.11	1,712.67
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings (current)	481.36	481.02
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	3.84	2.03
- Total outstanding dues of creditors other than micro enterprises and small enterprises	486.06	310.56
(iii) Other financial liabilities	60.61	53.84
(b) Other current liabilities	443.55	441.09
(c) Provisions	-	51.60
(d) Current tax liabilities (Net)	68.70	113.95
	1,544.12	1,454.08
Total Equity and liabilities	11,018.28	5,109.97

Place: Bangalore
Date: 4th November 2024

PELATRO LIMITED


Subash Menon
Managing Director
DIN : 00002486

PELATRO LIMITED

(Formerly known as Pelatro Private Limited)

CIN: U72100KA2013PLC068239

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	Six Months Ended			For the	For the
	30-Sep-24	31-Mar-24	30-Sep-23	Year Ended	Year Ended
	Unaudited	Audited	Unaudited	31-03-2024	31-03-2023
1 Revenue from operations (gross)	2,795.45	3,377.89	2,502.92	5,880.82	4,898.23
2 Other income	1.14	14.49	20.04	34.53	6.85
3 Total Income (1+2)	2,796.59	3,392.38	2,522.96	5,915.34	4,905.08
4 Expenses					
(a) Employee benefits expense	2,032.26	2,344.92	1,822.44	4,167.37	3,372.27
(c) Depreciation and amortisation expense	133.27	123.16	102.19	225.34	220.14
(d) Other expenses	357.69	374.99	293.25	668.25	649.23
Total Expenses	2,523.22	2,843.08	2,217.88	5,060.96	4,241.64
5 Profit/(Loss) before Interest & Exceptional Items (3-4)	273.37	549.31	305.08	854.39	663.43
6 Finance Costs	64.83	64.59	51.03	115.63	20.46
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	208.54	484.71	254.04	738.76	642.97
8 Exceptional items gain / (loss) (net)	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities Before Tax (7-8)	208.54	484.71	254.04	738.76	642.97
10 Tax expense					
(a) Current tax	62.04	169.30	70.39	239.69	197.90
(b) Prior Year Tax	-	0.34	-	0.34	4.50
(c) Deferred tax	(4.37)	(38.02)	(4.71)	(42.73)	(23.31)
11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	150.88	353.10	188.36	541.46	463.89
12 Other Comprehensive Income					
A) (i) Items that will not be reclassified to profit or loss	-	(30.79)	-	(30.79)	6.67
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	7.75	-	7.75	(1.68)
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive Income	-	(23.04)	-	(23.04)	4.99
13 Total Comprehensive Income for the period (11+12)	150.88	330.06	188.36	518.42	468.88
14 Paid-up equity share capital (Face Value per share Rs. 10/-)	1,040.67	700.00	350.00	700.00	10.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,808.39	(259.94)	1,503.15	1,243.22	1,314.79
16 Earnings per share (of Rs. 10/- each)					
- Basic	1.96	17.25	5.38	14.26	13.25
- Diluted	1.96	17.25	5.38	14.26	13.25
17 Public Shareholding					
No. of Shares	4,830,038	1,383,375	-	1,383,375	-
Percentage of Shareholding	46.41%	19.76%	-	19.76%	-
18 Promoters and Promoter Group Shareholding					
a) <i>Pledged / Encumbered</i>					
No. of Shares	-	-	-	-	-
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b) <i>Non-encumbered</i>					
No. of Shares	5,576,625	5,616,625	1,000,000	5,616,625	1,000,000
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	53.59%	80.24%	100.00%	80.24%	100.00%

PELATRO LIMITED

Place: Bangalore
Date: 4th November 2024


Subash Menon
Managing Director
DIN : 00002486

PELATRO LIMITED

(Formerly known as Pelatro Private Limited)

CIN: U72100KA2013PLC068239

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

Note:

- 1 The unaudited financial results of the Company for the six months ended 30th September 2024 have been approved by the Board of Directors of the Company at its meeting held on 4th November 2024. The figures for the half year ended 30th September 2023 were subject to 'Limited Review' by the Statutory Auditors of the Company who have expressed an unqualified opinion.
- 2 The unaudited financial statements for the six months ended 30th September 2024 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (India Accounting Standards) Amendment Rules, 2016.
- 3 The Company is into Software Product Development and accordingly there is only one reportable segment in accordance with the requirements of Ind AS - 108 "Operating Segments".
- 4 The Company allotted shares on private placement basis under Section 42 of the Companies Act, 2013 on 25th April 2024. A total of 6,07,663 shares bearing face value of Rs. 10 each were allotted at a premium of Rs. 122 each amounting to a total of Rs. 8.02 Crores during the half year ended 30th September 2024. There were no deviations in the use of proceeds from the objects stated by the Company.
- 5 The Company made an IPO from 16th September 2024 to 19th September 2024. The Company listed its shares on the Emerge Platform of National Stock Exchange (NSE Emerge) on 24th September 2024. A total of 27,99,000 equity shares having face value of Rs. 10 each were offered and allotted at a premium of Rs. 190 per share amounting to a total capital raise of Rs. 55.98 Crores.
- 6 The purposes towards which the funds were raised and the utilization status as on 30th September 2024 are provided in the table below:

Sl. No.	Purpose	Amount Received	Amount utilized
1	Funding capital expenditure requirement of our Company	Rs. 1,012 Lakhs	Nil
2	Investment in our subsidiary	Rs. 1,000 Lakhs	Nil
3	Funding working capital needs of our Company	Rs. 1,500 Lakhs	Nil
4	General Corporate Purposes	Rs. 1,386 Lakhs	Nil
5	Issue Expenses	Rs. 700 Lakhs	Rs. 657 Lakhs

- 7 Position of investor complaints for the six months ended 30th September 2024:

Opening	Nil
Received during the Half Year	Nil
Resolved during the Half Year	Nil
Pending as on 30.09.2024	Nil

- 8 Previous years figures have been regrouped wherever necessary.

PELATRO LIMITED


Subash Menon
Managing Director

DIN : 00002486

Place: Bangalore

Date: 4th November 2024