

Ref. No: PEL 23/2025-26
May 29, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir / Madam,

Subject: Incorporation of Wholly Owned Subsidiary of the Company.

In further to our letter dated May 17, 2025 (Ref: PEL 13/ 2025-26) and in accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby announce that **Premier Energies Limited** (“the Company”) has Incorporated a wholly owned subsidiary named **Premier Energies Storage Solutions Private Limited**. The Ministry of Corporate Affairs, Government of India, has officially issued the Certificate of Incorporation on May 29, 2025.

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure A**.

This is for your information and records please.

Thanking you,
For Premier Energies Limited

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Premier Energies Storage Solutions Private Limited. Authorised Share Capital: ₹ 10,00,000 (Rupees Ten Lakh Only). Size/Turnover: Not Applicable as Premier Energies Storage Solutions Private Limited is incorporated on May 29, 2025.
b)	Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Premier Energies Limited is the promoter of Premier Energies Storage Solutions Private Limited, a wholly owned subsidiary of the Company. Premier Energies Storage Solutions Private Limited is a related party. Upon allotment of shares by Premier Energies Storage Solutions Private Limited, the Company would hold 100% share capital in Premier Energies Storage Solutions Private Limited.
c)	Industry to which the entity being acquired belongs.	Manufacturing, production and processing or otherwise dealing of high-quality energy storage systems using advanced technologies and processes.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Premier Energies Storage Solutions Private Limited has been incorporated with the main objective of Manufacturing, production and processing or otherwise dealing with the high-quality energy storage systems using advanced technologies and processes.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f)	Indicative time period for completion of the acquisition.	Not Applicable.
g)	Consideration: - whether cash consideration or share swap or any other form and details of the same.	Premier Energies Storage Solutions Private Limited is incorporated with Authorised Share Capital of ₹ 10,00,000 (Rupees Ten Lakh Only).
h)	Cost of acquisition and/or the price at which the shares are Acquired.	Not Applicable.

i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Premier Energies Storage Solutions Private Limited is incorporated with Authorised Share Capital of ₹ 10,00,000 (Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) Equity shares of Rs. 10 (Rupees Ten Only) each. The 100% paid-up share capital will be held by the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Terms of products/line of business: Premier Energies Storage Solutions Private Limited has been incorporated with the main objective of Manufacturing, production and processing or otherwise dealing with the high-quality energy storage systems using advanced technologies and processes.</p> <p>Date of incorporation: May 29, 2025.</p> <p>History of last 3 years turnover: Not Applicable.</p> <p>Country: India.</p>

CORPORATE OFFICE: 8th FLOOR, ORBIT TOWER 1
SY.NO. 83/1, HYDERABAD KNOWLEDGE CITY
TSIC, RAIDURGAM, HYDERABAD- 500081
TELANGANA, INDIA

REGD. OFFICE: PLOT NO.8/B/1 & 2.
E-CITY (FAB CITY). MAHESHWARAM MANDAL,
RAVIRYALA VILLAGE, RANGA REDDY DISTRICT-501359
TELANGANA, INDIA

MFG. UNIT: SY. NO.53, ANNARAM VILLAGE
GUMMADIDALA-MANDAL
SANGAREDDY DISTRICT-502313
TELANGANA, INDIA