

Ref. No: PEL /2025-26/59
Date: 23rd October, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Premier Energies Limited (“the Company”) at its meeting held on 23 October 2025, has approved the acquisition M/s “**KSOLARE ENERGY PRIVATE LIMITED**” (“Target Company”) representing 51% of the issued and paid-up Equity share capital of the Target Company. Post-acquisition, the Target Company shall become a Subsidiary of the Company. Additionally, 49% stake will be with co-acquired by Syrma SGS Technologies Ltd.

Details of the Acquisition:

The Company has entered into the following agreements on 23 October 2025:

1. Share Purchase Agreements (SPA) to acquire equity shares constituting 51%
2. Shareholders’ Agreement (SHA) to govern the rights and obligations of the shareholders under the joint venture

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached herewith as **Annexure A &B.**

This is for your information and records please.

Thanking you,
For Premier Energies Limited

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

CORPORATE OFFICE: 8th FLOOR, ORBIT TOWER 1
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GST 36AABCP8800D1ZP | **CIN** L40106TG1995PLC019909

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: KSolare Energy Private Limited (“KSolare/Target Company”)</p> <p>Brief Details: KSolare Private Limited incorporated in 2012 is engaged in manufacturing solar inverters and providing smart energy solutions. The company operates a manufacturing facility in Pune with a production capacity of 500,000 inverters per annum.</p> <p>It specializes in designing and manufacturing a wide range of solar inverters including on-grid, off-grid, and hybrid models mainly for the residential market</p> <p>Authorized Share Capital: INR 25,00,000 Paid Up Share Capital: INR 5,00,000</p> <p>Brief Details: On the closing date the Company will subscribe shareholding equivalent to 51% in the Target Company which will own business of manufacturing and selling of transformers.</p> <p>Size/ Turnover: FY25 Revenue: 342cr.</p>
b)	<p>Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</p>	<p>No, the transaction doesn’t fall under related party transaction.</p> <p>No promoter, promoter group, group companies of Premier Energies Ltd. have any interest in the entity being acquired.</p>

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c)	Industry to which the entity being acquired belongs.	Manufacturing of Solar Inverters, in the similar line into the fast-growing residential solar inverter segment, aligned with the Government of India's PM Surya Ghar Muft Bijli Yojana.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company and Premier Energies Limited ("PEL") jointly shall acquire 100% ownership of KSolare Energy Private Limited, a leading solar inverter manufacturer, in the ratio of 51:49 respectively for a total consideration of Rs 170 crores. Through this acquisition the Company will foray into the fast-growing residential solar inverter segment, aligned with the Government of India's PM Surya Ghar Muft Bijli Yojana. The business will benefit from Premier Energies extensive sales and distribution network.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	None
f)	Indicative time period for completion of the acquisition.	Subject to satisfactory completion of the conditions precedent and closing conditions, as set out in Agreement, the indicative timeline for the completion of the Proposed Transaction is 90 days from the execution of the Agreement.
g)	Consideration: - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are Acquired.	The Company shall be acquiring 51% equity shares of KSolare for an aggregate consideration of approx. INR 86.7 Cr and Syrma SGS shall be acquiring rest 49% equity shares for an aggregate consideration of approx. INR 83.3 Cr.
i)	Percentage of shareholding /control acquired and / or number of shares acquired.	PEL will hold 51% of the Target Company post subscription

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<p>j)</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Brief Background about the Target Company: (Product Line and Business Line)</p> <p>Ksolare Energy Private Limited (KEPL), established in 2012, is a Pune based manufacturer of Solar Inverters and providing Smart Energy Solution.</p> <p>Ksolare emerged as a pioneering force in India’s renewable energy sector. The company specializes in designing and manufacturing a wide range of solar inverters—including on-grid, off-grid, and hybrid models.</p> <p>This investment represents a pivotal step in strengthening India’s domestic manufacturing eco-system and advancing our clean energy goals. We aim to make high-quality Indian-made inverters accessible to every rooftop under the PM Surya Ghar initiative</p> <p>Turnover for the last 3 financial years:</p> <ul style="list-style-type: none"> (i) F.Y. 2022-23: INR 145 crore (ii) F.Y. 2023-24: INR 226 crore (iii) F.Y. 2024-25: INR 342 crore
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Annexure – B

Details required under paragraph A.5 of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Sr. No	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Premier Energies Limited (the “Company”) has agreed to entered into a shareholder holders’ agreement (“Agreement”) with Syrma SGS technologies Limited (“Syrma SGS”)
2.	Purpose of entering into the agreement	The Company has agreed to enter into the Agreement for unlocking new growth opportunities into Solar Inverter segment.
3.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	4 Directors – Premier 2, Syrma SGS 2. PEL has the right to appoint chairman The Agreement provides for certain customary rights and restrictions for a joint venture of this nature
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	None of the promoter, promoter group, group companies of the Company have any interest in the entity being acquired and agreement being made.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is at arm’s length basis and doesn’t fall under related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Subscription of 2,550 equity shares of the Target Company is being done at INR. 86.7 Crores

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		The cost of the acquisition is 86.7 Cr. (i.e.,51% stake of acquired by the Company).. The issuance of shares shall be undertaken at the fair market value, which shall be determined as per the terms of the Agreement in accordance with a valuation report as per applicable laws.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable at this stage.

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