

Ref. No: PEL 06/2025-26
April 21, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir / Madam,

Subject: Incorporation of Wholly Owned Subsidiary of the Company.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Premier Energies Limited (‘the Company’) has incorporated a wholly owned subsidiary, ‘**PREMIER ENERGIES GWC PRIVATE LIMITED**’. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on April 20, 2025.

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure A**.

This is for your information and records please.

Thanking you,
For Premier Energies Limited

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Premier Energies GWC Private Limited. Authorised Share Capital: ₹ 10,00,000 (Rupees Ten Lakh Only). Size/Turnover: Not Applicable as the Company was incorporated on April 20, 2025.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Premier Energies Limited (‘the Company’) is the promotor of Premier Energies GWC Private Limited, a wholly owned subsidiary. Premier Energies GWC Private Limited is a related party. Upon allotment of shares by Premier Energies GWC Private Limited, the Company would hold 100% share capital in Premier Energies GWC Private Limited.
c)	Industry to which the entity being acquired belongs.	Manufacturing, production and processing of high-quality silicon ingots wafer using advanced technologies and processes.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Premier Energies GWC Private Limited has been incorporated with the main objective of manufacturing and processing high-quality silicon ingots and wafers using advanced technologies and processes, intended for use in solar cells.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f)	Indicative time period for completion of the acquisition.	Not Applicable.

g)	Consideration: - whether cash consideration or share swap or any other form and details of the same.	Premier Energies GWC Private Limited is incorporated with Authorised Share Capital of ₹ 10,00,000 (Rupees Ten Lakh Only).
h)	Cost of acquisition and/or the price at which the shares are Acquired.	Not Applicable.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Premier Energies GWC Private Limited is incorporated with Authorised Share Capital of ₹ 10,00,000 (Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) Equity shares of Rs. 10 (Rupees Ten Only) each. The entire paid-up share capital will be held by the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Terms of products/line of business: Premier Energies GWC Private Limited has been incorporated with the main objective of manufacturing and processing high-quality silicon ingots and wafers using advanced technologies and processes, intended for use in solar cells. Date of incorporation: April 20, 2025. History of last 3 years turnover: Not Applicable. Country: India.