

Ref. No: PEL 27/2025-26

Date: June 19, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Mavyatho Ventures Private Limited, an associate company, has allotted 10,50,000 0.1% Non-Cumulative Optionally Convertible Redeemable Preference Shares (OCRPS) of face value Rs. 10/- each, aggregating to Rs. 1,05,00,000/-, to Premier Energies Limited (the Company) by way of a rights issue.

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure A**.

This is for your information and records please.

Thanking you,
For Premier Energies Limited

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Mavyatho Ventures Private Limited is an associate company</p> <p>Authorised Share Capital: ₹ 5,75,00,000 (Rupees Five Crores Seventy Five Lacs Only).</p> <p>Paid up Share Capital: ₹ 2,25,00,000 (Rupees Two Crores Twenty Five Lacs Only).</p> <p>Size/Turnover: Rs. 19,695.56 (Rs. In thousand) as on 31st March, 2025</p> <p>Net Worth: Rs. 55,501.26 (Rs. In Thousand) as on 31st March, 2025</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</p>	<p>Premier Energies Limited (“Company”) is already holding 6,75,000 (30%) Equity Shares in Mavyatho Ventures Private Limited. Hence, Mavyatho Ventures Private Limited is an associate company and related party of the Company.</p> <p>Upon allotment of shares by Mavyatho Ventures Private Limited, the Company would hold 10,50,000 0.1% Non-Cumulative Optionally Convertible Redeemable Preference Shares (OCRPS).</p>
c)	Industry to which the entity being acquired belongs.	Solar power generation.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment in OCRPS on rights basis is subscribed to support the capital requirements of Mavyatho Ventures Private Limited for its ongoing business activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.

f)	Indicative time period for completion of the acquisition.	Not Applicable.									
g)	Consideration: - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration of Rs. 1,05,00,000 (at par value of Rs. 10 Each)									
h)	Cost of acquisition and/or the price at which the shares are Acquired.	Rs. 1,05,00,000/- (10,50,000 OCRPS of Rs. 10 Each).									
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	<table border="1"> <thead> <tr> <th>Name of Shareholder</th> <th>Existing percentage of Capital</th> <th>Increase in percentage of capital holding post investment OCRPS on rights basis</th> </tr> </thead> <tbody> <tr> <td>Premier Energies Ltd</td> <td>30%</td> <td>36.70%</td> </tr> <tr> <td>Other shareholders</td> <td>70%</td> <td>63.30%</td> </tr> </tbody> </table>	Name of Shareholder	Existing percentage of Capital	Increase in percentage of capital holding post investment OCRPS on rights basis	Premier Energies Ltd	30%	36.70%	Other shareholders	70%	63.30%
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Premier Energies Ltd	30%	36.70%									
Other shareholders	70%	63.30%									
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Terms of products/line of business: Solar power generation.</p> <p>Date of incorporation: 10 March, 2016.</p> <p>History of last 3 years turnover:</p> <ol style="list-style-type: none"> FY 2024-25- Rs. 19,695.56 (Rs. In thousand) FY 2023-24- Rs. 22,610.23 (Rs. In thousand) FY 2022-23- Rs. 21,383.16 (Rs. In thousand) <p>Country: India.</p>									