

Ref. No: PEL 44/2026-27

Date: August 18, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Press Release

Dear Sir/Madam,

Please find enclosed a copy of the Company's press release titled "CRISIL Upgrades Premier Energies' Long-Term Credit Rating to 'A+/Positive'."

The above announcement will also be made available on the Company's website at www.premierenergies.com

This is for your information and records.

Thanking you,

Yours truly,
For **Premier Energies Limited**

Hitesh Kumar Jain
Company Secretary & Compliance Officer

PREMIER ENERGIES LIMITED

Corporate Office 8th Floor, Orbit Tower 1
83/1 Hyderabad Knowledge City, TSIC Raidurgam
Hyderabad 500081, Telangana, India

Registered Office 8/B/1 & 2, E-City (Fab City)
Maheshwaram Mandal, Raviryal Village
Ranga Reddy District 501359, Telangana, India

Press Release – For Immediate Release

CRISIL Upgrades Premier Energies' Long-Term Credit Rating to 'A+/Positive'

Hyderabad, August 18, 2026

Premier Energies Limited has received a one notch credit rating upgrade for its long-term credit rating to A+/Positive from A/Positive from CRISIL Ratings Limited. The company's short-term rating stands unchanged at A1.

The rating upgrade reflects Premier Energies' strengthening business and financial profile, supported by its robust operating performance, disciplined execution and expansion of integrated manufacturing capabilities.

The upgrade follows a strong start to FY27. In Q1 FY27, Premier Energies reported total revenue of ₹25,076 million, up 34.1% YoY; EBITDA of ₹7,594 million, up 27.2% YoY with a margin of 30.3%; and PAT of ₹4,719 million, up 53.3% YoY. During the quarter, the Company produced 844 MW of solar cells, 953 MW of solar modules and 570 MVA of transformers.

The Company also secured orders worth ₹3,011 crore during Q1 FY27, comprising 1,846 MW of solar cells and modules, with deliveries scheduled across FY27 and FY28, providing strong business visibility. The orders came from a mix of leading power producers, module manufacturers, EPC companies and other customers.

Commenting on the rating upgrade, **Mr. Nand Kishore Khandelwal, Group CFO, Premier Energies Limited**, said:

“The credit rating upgrade reflects the continued strengthening of Premier Energies' business fundamentals and our disciplined approach to growth. As we expand our integrated manufacturing capabilities, our focus remains on technology leadership, operational excellence and prudent financial management. We remain committed to building a globally competitive clean-energy manufacturing platform in India and contributing to the country's Make in India and energy security objectives.”

Premier Energies recently inaugurated its 5.6 GW Seetharampur module manufacturing facility, one of India's most advanced module manufacturing plants, equipped with automation capable of producing four modules every 16 seconds. The Company is also making significant progress on its 7 GW solar cell manufacturing facility at Naidupeta, further strengthening its domestic manufacturing capabilities and integrated solar manufacturing footprint.

About Premier Energies Limited

Premier Energies Limited is a publicly listed company and one of India's leading integrated solar manufacturers. With more than 30 years of solar manufacturing expertise, the Company manufactures high-efficiency solar cells and modules and is

expanding its integrated manufacturing capabilities across the solar value chain. The Company is known for its focus on technology innovation, sustainability and an employee-centric culture and has received Great Place to Work certification for five consecutive years.

Media Contact

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