

Ref: PEL 18/2025-26**Date: May 17, 2025**

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**Ref:** Joint Venture Agreement.

In compliance with Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and in continuation to our letter dated April 03, 2025 (Ref. No: PEL 01/2025-26), we hereby inform you that as part of growth strategy of Premier Energies Limited (PEL/the Company) and in order to expand its business, the Company has approved and entered into a Joint Venture Agreement (“JV Agreement”) with Nuevosol Energy Private Limited (“Nuevosol”) for investing in Premier-Green Aluminium Private Limited (“JV Company/JV Co”) for the purpose of business of foundry, extrusion, of aluminium frames for solar photovoltaic modules. As per the JV agreement, PEL will hold 80% of Equity in the proposed JV Co. and the balance 20% will be held by Nuevosol.

Kindly take the same in your records.

Thanks & Regards,

For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

Encl: As above

Details with respect to joint venture agreement as required under Regulation 30(6) read with Schedule III, Part A, Para A (5) of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed;	Premier Energies Limited, Nuevosol Energy Private Limited and Premier-Green Aluminium Private Limited are the parties to the JV Agreement.
2	Area of agreement/JV;	JV Co. will be engaged in the business of foundry, extrusion, of aluminium frames for solar photovoltaic modules.
3	Domestic/international;	The scope of the joint venture is for Indian markets.
4	Share exchange ratio / JV ratio;	Presently, Premier-Green Aluminium Private Limited is a Wholly owned subsidiary of PEL. Post execution of Joint Venture Agreement. PEL will hold 80% in the proposed JV Co. and the balance 20% will be held by Nuevosol.
5	Scope of business operation of agreement / JV;	<p>The proposed JV Co. will carry out business of foundry, extrusion, of aluminium frames for solar photovoltaic modules.</p> <p>The proposed JV Co. will set up State of the Art Manufacturing facility to produce high quality aluminium frames for solar photovoltaic modules to meet the domestic and captive requirements.</p>
6	Details of consideration paid/ received in agreement / JV;	The Parties to the Agreement shall contribute for implementation of project as per the agreed ratio in due course.
7	Significant terms and conditions of agreement / JV in brief;	<p>The JV structure envisages a shareholding of 80:20 between PEL and Nuevosol. respectively and/or such other structure as maybe mutually agreed between them.</p> <p>The Board of JV shall comprise of 5 (five) Directors as follows:</p> <ul style="list-style-type: none"> a) 4 (four) Directors nominated by Premier (Premier Directors); and b) (one) Director nominated by Nuevosol (Nuevosol Directors).

	Whether the said parties are related to promoter/promoter group/group companies in any manner;	Presently, Premier-Green Aluminium Private Limited is a wholly owned subsidiary of PEL. Nuevosol is not related to PEL or its Promoter/ Promoter Group.
	If yes, nature of relationship;	Wholly owned subsidiary of PEL.
9	Whether the transaction would fall within related party transactions?	The investment/subscription to the share capital of the Joint Venture company falls within related party transaction for the PEL. However, Nuevosol is not related to PEL or its Promoter/ Promoter Group.
10	In case of issuance of shares to the parties, details of issue price, class of shares issued;	None at this stage, PEL will inform as and when there is any development on this.
11	Size of the entity(ies);	The present Authorised Share Capital is: ₹ 10,00,000 (Rupees Ten Lakh Only).
12	Rationale and benefit expected;	The JV Co. will facilitate in the business of foundry, extrusion, of aluminium frames for solar photovoltaic modules. The JV's purpose is to leverage both Parties' expertise and resources to create a strong and competitive business that can meet the growing demand of High-quality aluminium frames for solar photovoltaic modules. The strategic partnership will enable PEL to establish control over module component quality, ensures supply chain reliability, and support the broader Make-in-India initiative.
13	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil