

Ref: PEL 17/ 2025-26**Date: May 17, 2025**

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**Ref:** Joint Venture Agreement.

In compliance with Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and in continuation to our letter dated April 21, 2025 (Ref. No: PEL 06/2025-26), we hereby inform you that as part of growth strategy of Premier Energies Limited (PEL/the Company) and in order to expand its business, the Company has approved and entered into a Joint Venture Agreement (“JV Agreement”) with Taiwan-based Sino-American Silicon Products Inc (“SAS”) for investing in Premier Energies GWC Private Limited (“JV Company/JV Co”) for the purpose of manufacturing and selling of solar silicon wafers. As per the JV agreement, PEL will hold 74% of Equity in the proposed JV Co. and the balance 26% will be held by SAS.

Kindly take the same in your records.

Thanks & Regards,

For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

Encl: As above

Details with respect to joint venture agreement as required under Regulation 30(6) read with Schedule III, Part A, Para A (5) of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed;	Premier Energies Limited (“PEL”) has entered into a Joint Venture Agreement (JV agreement) with Sino-American Silicon Products In (“SAS”).
2	Area of agreement/JV;	JV Co. will be engaged in the business of manufacturing and selling of solar silicon wafers.
3	Domestic/international;	The scope of the joint venture is to establish manufacturing facility in India to cater the demands of the global markets.
4	Share exchange ratio / JV ratio;	Presently, Premier Energies GWC Private Limited is a Wholly owned subsidiary of PEL. Post execution of Joint Venture Agreement (JV agreement), PEL will hold 74% Equity in the proposed JV Co. and the balance 26% will be held by SAS.
5	Scope of business operation of agreement / JV;	The proposed JV Co. will carry its operations in India to establish State of the art infrastructure to manufacture world class solar wafers.
6	Details of consideration paid/ received in agreement / JV;	The Parties to the Agreement shall contribute for implementation of project as per the agreed ratio in due course.
7	Significant terms and conditions of agreement / JV in brief;	<p>The JV structure envisages a shareholding of 74:26 between PEL and SAS respectively and/or such other structure as maybe mutually agreed between them.</p> <p>The board of the JV shall comprise 4 (four) Directors as follows:</p> <p>a) 3 (three) Directors nominated by Premier (“Premier Directors”);</p> <p>and</p> <p>b) 1 (one) Director nominated by SAS (“SAS Director”).</p>

8	Whether the said parties are related to promoter/promoter group/group companies in any manner;	Premier Energies GWC Private Limited is a wholly owned subsidiary of PEL. SAS is not related to PEL or its Promoter/ Promoter Group.
	If yes, nature of relationship;	Wholly owned subsidiary of PEL.
9	Whether the transaction would fall within related party transactions?	The investment/subscription to the share capital of the Joint Venture company falls within related party transaction for the PEL. However, SAS is not related to PEL or its Promoter/ Promoter Group.
10	In case of issuance of shares to the parties, details of issue price, class of shares issued;	None at this stage, PEL will inform as and when there is any development on this.
11	Size of the entity(ies);	The present Authorised Share Capital is: ₹ 10,00,000 (Rupees Ten Lakh Only).
12	Rationale and benefit expected;	The JV Co. will facilitate in the business of manufacturing and selling of solar wafer. The collaboration aims to bring together Premier Energies' large-scale manufacturing capabilities with SAS's advanced expertise in semiconductor wafer manufacturing.
13	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil