Ref. No: PEL 43/2026-27
Date: August 17, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: - Intimation of Revision in Credit Rating by Crisil Ratings Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that **CRISIL Ratings Limited** has assigned and upgraded the Credit Rating assigned to the Bank Loan Facilities of the Company and its subsidiaries.

The details of the upgraded credit ratings are as follows:

Name of the Company	Total Bank Loan Facilities Rated	Nature of Rating	Crisil Rating
Premier Energies Limited	Rs. 300 Crore (Enhanced from Rs. 50 crore)	Long Term Rating	Crisil A+/Positive (Upgraded from 'Crisil A/Positive')
		Short Term Rating	Crisil A1
Premier Energies Photovoltaic Private Limited	Rs. 1794.85 Crore	Long Term Rating	Crisil A+/Positive (Upgraded from 'Crisil A / Positive')
		Short Term Rating	Crisil A1
Premier Energies International Private Limited	Rs.1562.48 Crore (Enhanced from Rs.1067.55 Crore)	Long Term Rating	Crisil A+/Positive
		Short Term Rating	Crisil A1
Premier Energies Global Environment Private Limited	Rs.5581.01 Crore (Enhanced from 443.78 crore)	Long Term Rating	Crisil A+/Positive (Upgraded from 'Crisil A/ Positive')
		Short Term Rating	Crisil A1

Premier-Green Aluminium Private Limited	Rs.177.75 Crore	Long Term Rating	Crisil A/Positive (Assigned)

The copies of the Credit Rating letters issued by Crisil Ratings Limited are enclosed.

This is for your information and records.

Thanking you,

Yours truly,
For **Premier Energies Limited**

HITESH KUMAR JAIN Digitally signed by HITESH KUMAR JAIN Date: 2026.08.17 22:10:34 +05'30'

Hitesh Kumar Jain
Company Secretary & Compliance Officer

CONFIDENTIAL

RL/PRSSPL/387314/BLR/0826/156306
August 17, 2026

Mr. Nandkishore Khandelwal
Chief Finance Officer
Premier Energies Limited
8th floor, Orbit Tower 1, Sy. No. 83/1,
Hyderabad Knowledge City
Hyderabad - 500081
9000176099

Dear Mr. Nandkishore Khandelwal,

Re: Review of Crisil Ratings on the bank facilities of Premier Energies Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	**Rs.300 Crore (Enhanced from Rs.50 Crore)**
Long Term Rating	**Crisil A+/Positive (Upgraded from 'Crisil A/Positive')**
Short Term Rating	**Crisil A1 (Reaffirmed)**

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.
A link to the same has been provided below for ready reference:
https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Snehil Shukla
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Fund-Based Bank Limits	--	45	Crisil A+/Positive
2	Proposed Non Fund based limits	--	175	Crisil A1
3	Proposed Term Loan	--	5	Crisil A+/Positive
4	Proposed Term Loan	--	5	Crisil A+/Positive
5	Short Term Bank Facility	Kotak Mahindra Bank Limited	55	Crisil A1
6	Working Capital Demand Loan	Kotak Mahindra Bank Limited	15	Crisil A+/Positive
	Total		**300**	

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)* $.	RBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11a	Fixed Deposits raised by NBFCs,HFCs, FIs	RBI
11b	Fixed Deposits raised by Banks	+
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutal Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts $.	RBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	+
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

$. By virtue of the instrument being listed, SEBI acts as the regulator for listing and related issues.

+ To be finalized following a discussion with the regulatory authorities.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

CONFIDENTIAL

RL/SPSPRL/402705/BLR/0826/156321
August 17, 2026

Mr. Nandkishore Khandelwal
Chief Financial Officer
Premier Energies Photovoltaic Private Limited
Premier Energies Corporate Office,
Hyderabad Knowledge City,
Hyderabad - 500081
9000176099

Dear Mr. Nandkishore Khandelwal,

Re: Review of Crisil Ratings on the bank facilities of Premier Energies Photovoltaic Private Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	**Rs.1794.85 Crore**
Long Term Rating	**Crisil A+/Positive (Upgraded from 'Crisil A/Positive')**
Short Term Rating	**Crisil A1 (Reaffirmed)**

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

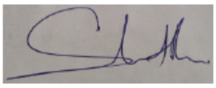
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.
A link to the same has been provided below for ready reference:
https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Snehil Shukla
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	YES Bank Limited	33	Crisil A+/Positive
2	Cash Credit	ICICI Bank Limited	40	Crisil A+/Positive
3	Cash Credit	Axis Bank Limited	22	Crisil A+/Positive
4	Cash Credit	Bandhan Bank Limited	39	Crisil A+/Positive
5	Cash Credit	HDFC Bank Limited	40	Crisil A+/Positive
6	Letter of Credit	IndusInd Bank Limited	100	Crisil A1
7	Letter of Credit	Kotak Mahindra Bank Limited	80	Crisil A1
8	Letter of Credit	The Hongkong and Shanghai Banking Corporation Limited	90	Crisil A1
9	Letter of Credit	YES Bank Limited	117	Crisil A1
10	Letter of Credit	ICICI Bank Limited	65	Crisil A1
11	Letter of Credit	Axis Bank Limited	78	Crisil A1
12	Letter of Credit	Bandhan Bank Limited	60	Crisil A1
13	Letter of Credit	CSB Bank Limited	90	Crisil A1
14	Letter of Credit	HDFC Bank Limited	70	Crisil A1
15	Letter of Credit Bill Discounting	The Hongkong and Shanghai Banking Corporation Limited	20	Crisil A1
16	Letter of Credit Bill Discounting	YES Bank Limited	15	Crisil A1
17	Proposed Long Term Bank Loan Facility	Not Applicable	150.77	Crisil A+/Positive
18	Term Loan	Indian Renewable Energy Development Agency Limited	55.98	Crisil A+/Positive
19	Term Loan	Indian Renewable Energy Development Agency Limited	50.05	Crisil A+/Positive
20	Term Loan	Indian Renewable Energy Development Agency Limited	12.05	Crisil A+/Positive
21	Term Loan	Indian Renewable Energy Development Agency Limited	502	Crisil A+/Positive
22	Working Capital Loan	IndusInd Bank Limited	25	Crisil A+/Positive
23	Working Capital Loan	Kotak Mahindra Bank Limited	20	Crisil A+/Positive
24	Working Capital Loan	The Hongkong and Shanghai Banking Corporation Limited	10	Crisil A+/Positive
25	Working Capital Loan	CSB Bank Limited	10	Crisil A+/Positive
	Total		**1794.85**	

1,3,5,9,11,13,14,16,25. Interchangeable fund based to non fund based
2,10. Interchangeable fund based to non fund based limit to the extent of Rs. 25 crore
4,12. Interchangeable fund based to non fund based limit to the extent of Rs. 15 crore

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)* $.	RBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11a	Fixed Deposits raised by NBFCs,HFCs, FIs	RBI
11b	Fixed Deposits raised by Banks	+
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutal Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts $.	RBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	+
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

$. By virtue of the instrument being listed, SEBI acts as the regulator for listing and related issues.

+ To be finalized following a discussion with the regulatory authorities.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

Crisil Ratings

CONFIDENTIAL

RL/PREIPI/402697/BLR/0826/156307
August 17, 2026

Mr. Nandkishore Khandelwal
Group Chief Financial Officer
Premier Energies International Private Limited
Premier Energies Corporate Office,
Hyderabad Knowledge City,
Hyderabad - 500081
9000176099

Dear Mr. Nandkishore Khandelwal,

Re: Review of Crisil Ratings on the bank facilities of Premier Energies International Private Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	**Rs.1562.48 Crore (Enhanced from Rs.1067.55 Crore)**
Long Term Rating	**Crisil A+/Positive (Upgraded from 'Crisil A/Positive')**
Short Term Rating	**Crisil A1 (Reaffirmed)**

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.
A link to the same has been provided below for ready reference:
https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Snehil Shukla
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	YES Bank Limited	20	Crisil A+/Positive
2	Cash Credit	Bandhan Bank Limited	20	Crisil A+/Positive
3	Cash Credit	ICICI Bank Limited	20	Crisil A+/Positive
4	Cash Credit	HDFC Bank Limited	15	Crisil A+/Positive
5	Cash Credit	Axis Bank Limited	20	Crisil A+/Positive
6	Letter of Credit Bill Discounting	The Hongkong and Shanghai Banking Corporation Limited	20	Crisil A1
7	Letter of Credit Bill Discounting	YES Bank Limited	20	Crisil A1
8	Non-Fund Based Limit	The Hongkong and Shanghai Banking Corporation Limited	105	Crisil A1
9	Non-Fund Based Limit	HDFC Bank Limited	105	Crisil A1
10	Non-Fund Based Limit	Axis Bank Limited	170	Crisil A1
11	Non-Fund Based Limit	Bandhan Bank Limited	100	Crisil A1
12	Non-Fund Based Limit	Kotak Mahindra Bank Limited	132.45	Crisil A1
13	Non-Fund Based Limit	IndusInd Bank Limited	110	Crisil A1
14	Non-Fund Based Limit	YES Bank Limited	170	Crisil A1
15	Non-Fund Based Limit	Kotak Mahindra Bank Limited	2.55	Crisil A1
16	Non-Fund Based Limit	ICICI Bank Limited	170	Crisil A1
17	Term Loan	Indian Renewable Energy Development Agency Limited	235.48	Crisil A+/Positive
18	Term Loan	Indian Renewable Energy Development Agency Limited	87	Crisil A+/Positive
19	Working Capital Demand Loan	The Hongkong and Shanghai Banking Corporation Limited	15	Crisil A+/Positive
20	Working Capital Demand Loan	Kotak Mahindra Bank Limited	15	Crisil A+/Positive
21	Working Capital Demand Loan!	IndusInd Bank Limited	10	Crisil A+/Positive
	Total		**1562.48**	

2,11. Fund-based to non-fund-based to the extent of Rs 15 crore
4,9. Full – fund-based to non-fund-based
5,10. One way from FB to NFB to the extent of Rs 5 crore
13. One way from fund-based to non-fund-based to the extent of Rs 10 crore

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)* $.	RBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11a	Fixed Deposits raised by NBFCs,HFCs, FIs	RBI
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12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutal Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts $.	RBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	+
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

* Includes securitisation transactions involving assignee payout, acquirer's payout.

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There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

$. By virtue of the instrument being listed, SEBI acts as the regulator for listing and related issues.

+ To be finalized following a discussion with the regulatory authorities.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

CONFIDENTIAL

RL/PEGEPL/402704/BLR/0826/156308
August 17, 2026

Mr. Nandkishore Khandelwal
Chief Financial Officer
Premier Energies Global Environment Private Limited
Premier Energies Corporate Office,
Hyderabad Knowledge City,
Hyderabad - 500001
9000176099

Dear Mr. Nandkishore Khandelwal,

Re: Review of Crisil Ratings on the bank facilities of Premier Energies Global Environment Private Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	**Rs.5581.01 Crore (Enhanced from Rs.443.78 Crore)**
Long Term Rating	**Crisil A+/Positive (Upgraded from 'Crisil A/Positive')**
Short Term Rating	**Crisil A1 (Reaffirmed)**

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

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A link to the same has been provided below for ready reference:
https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Snehil Shukla
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	ICICI Bank Limited	80	Crisil A+/Positive
2	Cash Credit	IndusInd Bank Limited	50	Crisil A+/Positive
3	Cash Credit	Bandhan Bank Limited	80	Crisil A+/Positive
4	Cash Credit	YES Bank Limited	130	Crisil A+/Positive
5	Cash Credit	HDFC Bank Limited	80	Crisil A+/Positive
6	Cash Credit	Axis Bank Limited	85	Crisil A+/Positive
7	Letter of Credit	IndusInd Bank Limited	300	Crisil A1
8	Letter of Credit	The Hongkong and Shanghai Banking Corporation Limited	275	Crisil A1
9	Letter of Credit	YES Bank Limited	270	Crisil A1
10	Letter of Credit	Axis Bank Limited	315	Crisil A1
11	Letter of Credit	ICICI Bank Limited	320	Crisil A1
12	Letter of Credit	Kotak Mahindra Bank Limited	290	Crisil A1
13	Letter of Credit	JP Morgan Chase Bank N.A. India	80	Crisil A1
14	Letter of Credit	Bandhan Bank Limited	320	Crisil A1
15	Letter of Credit	HDFC Bank Limited	270	Crisil A1
16	Letter of Credit Bill Discounting	The Hongkong and Shanghai Banking Corporation Limited	70	Crisil A1
17	Letter of Credit Bill Discounting	YES Bank Limited	50	Crisil A1
18	Proposed Fund-Based Bank Limits	--	16.23	Crisil A+/Positive
19	Proposed Fund-Based Bank Limits	--	23.77	Crisil A+/Positive
20	Proposed Non Fund based limits	--	210	Crisil A1
21	Term Loan	Indian Renewable Energy Development Agency Limited	1936	Crisil A+/Positive
22	Term Loan	Axis Bank Limited	8.2	Crisil A+/Positive
23	Term Loan	Indian Renewable Energy Development Agency Limited	116.81	Crisil A+/Positive
24	Working Capital Demand Loan	The Hongkong and Shanghai Banking Corporation Limited	75	Crisil A+/Positive
25	Working Capital Demand Loan	Kotak Mahindra Bank Limited	50	Crisil A+/Positive
26	Working Capital Demand Loan	JP Morgan Chase Bank N.A. India	80	Crisil A+/Positive
	Total		**5581.01**	

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)* $.	RBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11a	Fixed Deposits raised by NBFCs,HFCs, FIs	RBI
11b	Fixed Deposits raised by Banks	+
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutal Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts $.	RBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	+
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

$. By virtue of the instrument being listed, SEBI acts as the regulator for listing and related issues.

+ To be finalized following a discussion with the regulatory authorities.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

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RL/PRALPL1/399514/BLR/0826/156323
August 17, 2026

Mr. Nandkishore Khandelwal
Chief Financial Officer
Premier-Green Aluminium Private Limited
Plot No. 8/B/1 and 8/B/2, E-City Maheshwaram Mandal,
Mankhal, K.V.Rangareddy
Ranga Reddy - 501359
9000176099

Dear Mr. Nandkishore Khandelwal,

Re: Assignment of Crisil Ratings to the bank facilities of Premier-Green Aluminium Private Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	**Rs.177.75 Crore**
Long Term Rating	**Crisil A/Positive (Assigned)**

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.
A link to the same has been provided below for ready reference:
https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Snehil Shukla
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Term Loan	ICICI Bank Limited	177.75	Crisil A/Positive
	Total		**177.75**	

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
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