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Date: May 17, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Press Release.

We are enclosing a copy of the press release titled “*Premier Energies and Nuevosol Energy Announce a Joint Venture for manufacturing Aluminium Frames for Solar Module.*”

We request you to kindly take the above information on record and display it on the website of your exchange.

Thanks & Regards,

For Premier Energies Limited

Ravella Sreenivasa Rao
Company Secretary & Compliance Officer



Press Release for Immediate Release

Premier Energies and Nuevosol Energy Announce a Joint Venture for manufacturing Aluminium Frames for Solar Modules

Hyderabad, 17 May 2025

Premier Energies Limited, an integrated solar cell and module manufacturer, has entered into a joint venture with Hyderabad-based Nuevosol Energy Pvt. Ltd, a leading manufacturer of solar PV mounting structures. The JV aims to manufacture aluminium-based solar module frames and value-added components critical to solar modules. Under the agreement, Premier Energies will hold a majority stake in this strategic partnership.

The joint venture will set up a 36,000 MT/year aluminium extrusion and anodizing facility in Seetharampuram, Telangana, to support Premier Energies' solar manufacturing operations and is expected to begin commercial operations in FY 2027.

Mr. Chiranjeev Saluja, Managing Director of Premier Energies, stated on the signing of the JV agreement, "We are pleased to announce our partnership with Nuevosol Energy, which reflects our commitment to building a resilient and vertically integrated solar manufacturing ecosystem in India. This JV enhances our control over module component quality, ensures supply chain reliability, and supports the broader Make-in-India initiative. The JV is well-positioned to meet growing industry demand and contribute to India's renewable energy goals in a rapidly expanding market."

Mr. Himamsu Popuri, Managing Director and CEO of Nuevosol Energy Private Limited, stated on the signing of the JV agreement, "This joint venture marks an exciting new chapter for Nuevosol as we collaborate with Premier Energies to drive localized manufacturing of critical solar components. By combining our engineering expertise with Premier's scale and vision, we aim to deliver high-quality, precision-engineered aluminium frames that strengthen India's solar manufacturing value chain and reduce reliance on imports."

About Premier Energies Limited

Premier Energies is a publicly listed company and a leading player in India's renewable energy sector with a current manufacturing capacity of 11.1 GW (including 5.8 GW under construction). The company is known for its innovation, sustainability, and employee culture, holding the distinction of winning a Great Place to Work certification for four consecutive years.

About Nuevosol Energy Pvt. Ltd.

Established in 2011, Nuevosol Energy Pvt Ltd is a leading manufacturer specializing in solar PV mounting structures. Known for its export-oriented approach, Nuevosol Energy excels in manufacturing stainless steel and aluminium components. The company continues to grow



with a strong reputation for timely delivery and high-quality products in the solar energy sector.

Media Contacts

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Nuevosol Energy Pvt. Ltd.

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