

Ref. No: PEL 71/2025-26

Date: December 03, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 and other respective regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to bring to your notice the credit ratings assigned to bank facilities of Company and its subsidiaries as issued by CARE Ratings Limited.

Please find below the details of the credit rating issued by CARE Ratings Limited on 03rd December, 2025 (Today).

Name of the Company	Credit Rating Agency	Nature of facility	Facility Amount in INR Crores	Upgraded Revised rating action/Assigned
Premier Energies Limited	CARE Ratings Limited	Long Term / Short Term Bank Facilities	120.00	CARE A+; Stable / CARE A1+ (Assigned)
Premier Energies Photovoltaic Private Limited	CARE Ratings Limited	Long Term Facilities	676.26	CARE A+; Stable (Upgraded from CARE A- ; Stable)
Premier Energies Photovoltaic Private Limited	CARE Ratings Limited	Long Term / Short Term Bank Facilities	1,014.00	CARE A+; Stable / CARE A1+ (Assigned)
Premier Energies International Private Limited	CARE Ratings Limited	Long Term Facilities	359.65	CARE A+; Stable (Upgraded CARE A- ; Stable)
Premier Energies International Private Limited	CARE Ratings Limited	Long Term / Short Term Bank Facilities	685.00	CARE A+; Stable /CARE A1+ (Assigned)

CORPORATE OFFICE: 8th FLOOR, ORBIT TOWER 1
SY.NO. 83/1, HYDERABAD KNOWLEDGE CITY
TSIIC, RAIDURGAM, HYDERABAD- 500081
TELANGANA, INDIA

REGD. OFFICE: PLOT NO.8/B/1 & 2.
E-CITY (FAB CITY). MAHESHWARAM MANDAL,
RAVIRYALA VILLAGE, RANGA REDDY DISTRICT-501359
TELANGANA, INDIA

MFG. UNIT: SY. NO.53, ANNARAM VILLAGE
GUMMADIDALA-MANDAL
SANGAREDDY DISTRICT-502313
TELANGANA, INDIA

Premier Energies Global Environment Private Limited	CARE Ratings Limited	Long Term Facilities	137.64 (enhanced from 127.64)	CARE A; Stable (Upgraded from CARE BBB+; Stable)
Premier Energies Global Environment Private Limited	CARE Ratings Limited	Long Term / Short Term Bank Facilities	660.00	CARE A; Stable /CARE A1 (Assigned)

This is for your information and records please.

Thanking you,
For Premier Energies Limited

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

CORPORATE OFFICE: 8th FLOOR, ORBIT TOWER 1
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GUMMADIDALA-MANDAL
SANGAREDDY DISTRICT-502313
TELANGANA, INDIA

No. CARE/NRO/RL/2025-26/2801**Shri Nand Kishore Khandelwal****Chief Financial Officer****Premier Energies Limited**

Premier Energies limited, Gummadidala Mandal, Annaram Village, Narsapur,

Hyderabad

Telangana 501359



December 03, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term / Short Term Bank Facilities	120.00	CARE A+; Stable / CARE A1+	Assigned

3. Refer **Annexure 1** for details of rated facilities.

4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is December 02, 2025).

5. The rating report for the rating will be communicated to you separately.

6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

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7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,



Md Rizwan Ahmad
Lead Analyst
rizwan.ahmad@careedge.in



Mayuresh Karavade
Assistant Director
mayuresh.karavade@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term / Short Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Proposed	30.00
	Total	30.00

1.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Proposed	90.00
	Total	90.00

Total Long Term / Short Term Facilities : Rs.120.00 crore

Total Facilities (1.A+1.B) : Rs.120.00 crore



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No. CARE/NRO/RL/2025-26/2802

Shri Nand Kishore Khandelwal
Chief Financial Officer
Premier Energies Photovoltaic Private Limited
PLOT NO 8/B/1 AND 8/B/2, E CITY, RAVIRYALA VILLAGE,
MAHESHWARAM MANDA-1, Surabhi Plaza, Vikrampur,
Secunderabad
Telangana 501359



December 03, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	676.26	CARE A+; Stable	Upgraded from CARE A-; Stable
Long Term / Short Term Bank Facilities	1,014.00	CARE A+; Stable / CARE A1+	Assigned

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

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6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Md Rizwan Ahmad
Lead Analyst
rizwan.ahmad@careedge.in

Encl.: As above



Mayuresh Karavade
Assistant Director
mayuresh.karavade@careedge.in

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Indian Renewable Energy Development Agency Ltd.	502.00	To be repaid in 32 monthly instalments	Project Number 2830
2.	Indian Renewable Energy Development Agency Ltd.	94.12	To be repaid in 38 quarterly instalments	Project Number 2450
3.	Indian Renewable Energy Development Agency Ltd.	59.12	To be repaid in 38 quarterly instalments	Project Number 2450-1
4.	Indian Renewable Energy Development Agency Ltd.	13.77	To be repaid in 40 quarterly instalments	Project Number 2649
5.	Indian Renewable Energy Development Agency Ltd.	7.25	To be repaid in 34 quarterly instalments	Project Number 2385
	Total	676.26		

Total Long Term Facilities : Rs.676.26 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	40.00	
2.	ICICI Bank Ltd.	40.00	
3.	Bandhan Bank Ltd.	39.00	
4.	Yes Bank Ltd.	33.00	
5.	IndusInd Bank Ltd.	25.00	
6.	Axis Bank Ltd.	22.00	
7.	Federal Bank	20.00	
8.	Yes Bank Ltd.	15.00	Bill Discounting/Bills Purchasing
9.	CSB Bank Ltd.	10.00	
10.	HSBC Ltd.	10.00	
11.	Federal Bank	10.00	Bill Discounting/Bills Purchasing
	Total	264.00	

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2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Yes Bank Ltd.	117.00
2.	IndusInd Bank Ltd.	100.00
3.	HSBC Ltd.	90.00
4.	CSB Bank Ltd.	90.00
5.	Federal Bank	80.00
6.	Axis Bank Ltd.	78.00
7.	HDFC Bank Ltd.	70.00
8.	ICICI Bank Ltd.	65.00
9.	Bandhan Bank Ltd.	60.00
	Total	750.00

Total Long Term / Short Term Facilities : Rs.1,014.00 crore

Total Facilities (1.A+2.A+2.B) : Rs.1,690.26 crore



CARE Ratings Limited

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No. CARE/NRO/RL/2025-26/2803

Shri Nand Kishore Khandelwal
Chief Financial Officer
Premier Energies International Private Limited
Plot No.8/B/1and 8/B/2, E City, Raviryala Village
Maheswaram Dispensary, Ranga Reddy
Hyderabad
Telangana 501359



December 03, 2025

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Credit rating for bank facilities

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Long Term / Short Term Bank Facilities	685.00	CARE A+; Stable / CARE A1+	Assigned

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Lead Analyst
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Encl.: As above



Mayuresh Karavade
Assistant Director
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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Indian Renewable Energy Development Agency Ltd.	260.77	To be repaid in 38 structured quarterly instalments	Project Number - 2606
2.	Indian Renewable Energy Development Agency Ltd.	98.88	To be repaid in 38 structured quarterly instalments	Project Number - 2607
	Total	359.65		

Total Long Term Facilities : Rs.359.65 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Federal Bank	22.00	Bill Discounting/Bills Purchasing
2.	Axis Bank Ltd.	15.00	
3.	HDFC Bank Ltd.	15.00	
4.	Kotak Mahindra Bank Ltd.	15.00	
5.	Bandhan Bank Ltd.	14.40	
6.	IndusInd Bank Ltd.	10.00	
7.	Yes Bank Ltd.	10.00	Bill Discounting/Bills Purchasing
8.	Yes Bank Ltd.	8.00	
9.	HSBC Ltd.	6.60	
10.	Federal Bank	4.00	
11.	ICICI Bank Ltd.	2.00	
	Total	122.00	

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Kotak Mahindra Bank Ltd.	96.00
2.	HDFC Bank Ltd.	75.00
3.	Axis Bank Ltd.	75.00

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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
4.	Yes Bank Ltd.	67.00
5.	HSBC Ltd.	59.40
6.	IndusInd Bank Ltd.	56.00
7.	ICICI Bank Ltd.	37.00
8.	Federal Bank	36.00
9.	Bandhan Bank Ltd.	35.60
10.	Proposed	26.00
	Total	563.00

Total Long Term / Short Term Facilities : Rs.685.00 crore

Total Facilities (1.A+2.A+2.B) : Rs.1,044.65 crore



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No. CARE/NRO/RL/2025-26/2804

Shri Nand Kishore Khandelwal
Chief Financial Officer
Premier Energies Global Environment Private Limited
survey No.54
Above G Pulla Reddy Sweets, Kharkhana
Secunderabad
Telangana 500015



December 03, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	137.64 (Enhanced from 127.64)	CARE A; Stable	Upgraded from CARE BBB+; Stable
Long Term / Short Term Bank Facilities	660.00	CARE A; Stable / CARE A1	Assigned

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

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5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Md Rizwan Ahmad
Lead Analyst
rizwan.ahmad@careedge.in

Encl.: As above



Mayuresh Karavade
Assistant Director
mayuresh.karavade@careedge.in

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Indian Renewable Energy Development Agency Ltd.	127.64	To be repaid in 34 structured quarterly repayments	Project Number - 2759
2.	Axis Bank Ltd.	10.00		
	Total	137.64		

Total Long Term Facilities : Rs.137.64 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HSBC Ltd.	25.00	
2.	Yes Bank Ltd.	22.00	
3.	HDFC Bank Ltd.	20.00	
4.	ICICI Bank Ltd.	18.00	
5.	Axis Bank Ltd.	15.00	
6.	Federal Bank	10.00	Bill Discounting/Bills Purchasing
7.	Kotak Mahindra Bank Ltd.	10.00	
8.	Federal Bank	10.00	
9.	IndusInd Bank Ltd.	10.00	
	Total	140.00	

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Kotak Mahindra Bank Ltd.	90.00
2.	HSBC Ltd.	75.00

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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
3.	IndusInd Bank Ltd.	65.00
4.	Federal Bank	65.00
5.	Axis Bank Ltd.	60.00
6.	ICICI Bank Ltd.	57.00
7.	HDFC Bank Ltd.	55.00
8.	Yes Bank Ltd.	53.00
	Total	520.00

Total Long Term / Short Term Facilities : Rs.660.00 crore

Total Facilities (1.A+2.A+2.B) : Rs.797.64 crore



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