



Date: 27th August, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Company Symbol: PRITIKA

Sub: Media Release – Pritika Group signs 25-Year Solar Power MOU, Targets ₹ 110 Crore Savings Strengthening Sustainability Agenda with Long-Term Green Energy Partnership

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard signing 25-Year Solar Power MOU, Targets ₹ 110 Crore Savings Strengthening Sustainability Agenda with Long-Term Green Energy Partnership by Pritika Group.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,
For Pritika Engineering Components Limited

Karan Malhotra
Company Secretary

Encl: a/a





Media Release

Pritika Group signs 25-Year Solar Power MOU; Targets ₹110 Crore Savings Strengthening Sustainability Agenda with Long-Term Green Energy Partnership

Mohali, 27th August 2026: Pritika Engineering Components Limited, a subsidiary of Pritika Auto Industries Limited on behalf of the Pritika Group of Industries, has signed a Memorandum of Understanding (MoU) with Spark Grid Private Limited for the supply of solar power at a competitive rate over a period of 25 years.

The long-term solar power arrangement is expected to deliver significant cost efficiencies for the Pritika Group of Industries, with estimated savings of approximately ₹110 crore over the 25-year tenure. Of this, Pritika Engineering Components Limited and Meeta Castings Limited are expected to benefit with savings of approximately ₹70 crore and Pritika Auto Industries Limited would benefit the balance savings for the same period.

As part of the proposed arrangement, a Special Purpose Vehicle (SPV) will be established for the solar power project. Pritika Engineering Components Limited is expected to hold 26% equity in the SPV on behalf of the Pritika Group of Industries, subject to the completion of applicable approvals and documentation.

The initiative is aligned with the Group's focus on improving operational efficiency, reducing long-term energy costs and increasing the contribution of renewable energy to its power requirements. The long-term solar power arrangement is expected to provide greater visibility on energy costs while supporting the Group's sustainability objectives.

Management Comment:

Commenting on the results, **Mr. Harpreet Singh Nibber, Chairman & Managing Director, Pritika Engineering Components Limited** said:

“The long-term solar power arrangement marks an important step in our efforts to enhance energy efficiency and create sustainable cost advantages across the Group. With a competitive rate of tariff over 25 years, we expect this to result in savings of around ₹110 crore for the Group, including approximately ₹70 crore for Pritika Engineering Limited. The proposed SPV structure, with Pritika Engineering components holding 26% equity on behalf of the Group, will enable us to participate in this long-term renewable energy opportunity while supporting our broader sustainability agenda.





This arrangement is expected to strengthen the Group's cost competitiveness over the long term and contribute towards its commitment to adopting cleaner and more sustainable sources of energy.”

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited, a subsidiary of Pritika Auto Industries Limited and a key unit of the Pritika Group of Industries, is a leader in manufacturing precision machined components for the tractor and automotive sectors. The company has developed robust in-house design and engineering capabilities, demonstrating a strong track record of innovation across products, technologies, and materials. The company operates a state-of-the-art manufacturing facility in Hoshiarpur, Punjab, equipped with advanced technologies including a mechanized foundry featuring DISA ARPA 900 & 450, Induction Furnaces, Cold Core Box machines, and a comprehensive machine shop with CNC Horizontal, Vertical Machining Centers, and CNC Vertical Turning Lathes. Company has also developed capabilities in Lost Foam Casting Technology, enabling the manufacture of complex and intricate cast components with greater dimensional accuracy, reduced machining requirements and improved material utilization. Certified under IATF 16949:2016, Pritika Engineering Components is committed to lean manufacturing and specializes in producing a wide range of components, including Machined Transmission Housings / Gear Boxes, Machined Front Axle Support, Machined Lift Housings, Machined Front Axle Beam Housings maintaining the Pritika Group's legacy of excellence.

About Pritika Auto Industries Limited:

Pritika Auto Industries Ltd. is a flagship company of the Pritika Group of Industries which was set up in 1974 by Mr. Raminder S. Nibber, manufacturing small forgings. Over the last five decades and under Mr. Nibber's visionary leadership, the Company has established itself as a robust and reliable brand in its market, specializing in machined castings and automotive components. A quality driven organization, Pritika produces world class components from modern facilities. Pritika has manufacturing facilities situated at Dera bassi, Hoshiarpur and Mohali (Punjab), and Tahliwal (Himachal Pradesh) with a total capacity of over 72,000 metric tons per annum (MTPA).

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML, Mahindra, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.





PRITIKA ENGINEERING COMPONENTS LIMITED

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Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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