

Date: 06<sup>th</sup> January, 2025

To, National Stock Exchange of India Ltd. Exchange Plaza, C 1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051.

#### **Company Symbol: PRITIKA**

## Sub: Media Release – The Company is pleased to announce the start of commercial production of New Components

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to the starting of commercial production of New Components by the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully, For Pritika Engineering Components Limited

C B Gupta Company Secretary & Compliance Officer

Encl: a/a





# The Company is pleased to announce the start of commercial production of New Components

**Mohali, 06<sup>th</sup> January, 2025** – **Pritika Engineering Components Limited**, one of the North India based leading manufacturers of precision machined components for the tractor and Heavy Commercial Vehicles in India, is pleased to announce the start of commercial production of the following components for a leading Domestic Tractor Manufacturer in India after successful completion of inspection and trials at the customer end. The components include -

1. Housing Beam Centre

The total business value of the above said component will be approximately Rs. 2.50 Crores per annum in addition to current order book. At the same time, these orders have a long term visibility spanning to over next four to five years.

#### ABOUT THE COMPANY

Pritika Engineering Components Limited is a subsidiary of Pritika Auto Industries Ltd. which holds 70.81% stake.

CARE Ratings Ltd. has reaffirmed Stable credit Rating.

**Pritika Engineering Components Limited** .has also recently announced the issuance of right shares aggregating uptoRs. 49.90 crore to fund its expansion into railway component manufacturing and its existing business. The company is also focussing to contain its debt.

#### **GREEN SHOOTS IN TRACTOR INDUSTRY**

## One of the leading Tractor OEM has in it's Q2FY25Presentation mentioned that H2FY25 tractor industry is expected to grow in double digits.

The Pritika Group has long standing relations with its clients for almost 50 years. It has PAN India presence & some of its major OEM clients are:

- Escorts Kubota Ltd.
- Tractor & Farm Equipment Ltd.
- Mahindra & Mahindra Ltd.
- Ashok Leyland Ltd.
- Mahindra Swaraj.
- Swaraj Engines Ltd.
- Tafe Motors & Tractors Ltd. (Eicher Tractors)





- Brakes India Ltd.
- SML ISUZU Ltd.
- Knott Vortex Pvt. Ltd.
- CNH Industrial (India) Pvt. Ltd. (New Holland Tractors)
- International Tractors Ltd. (Sonalika)

### The Pritika Group is celebrating its Golden Jubilee (50 years) this year

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

