



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Office

: 204, Rohit House, 3, Tolstoy Marg, New Delhi – 110001, INDIA

Tel.No : +91-11-43517917-21, Fax, +91-11-43517596,

Email : pearl@pearlpet.net, Website : www.pearlpet.com

U113
PPL/SD/PB/ /2011-2012

Dated: 28th March, 2012

The Secretary,

BOMBAY STOCK EXCHANGE LTD.

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Mumbai- 400 001

(Stock Code- 523260)

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, 5th Floor,

Plot No. C-1, G Block,

Bandra- Kurla Complex,

Bandra (East)

Mumbai- 400 051

(Stock Code- PEARLPOLY)

SUB: POSTAL BALLOT RESULT

Dear Sir,

We are pleased to inform you that the Company has successfully concluded the Postal Ballot process for reclassification of Authorised Share capital, Alteration of the Memorandum and Articles of Association of the Company and Issuance of 20,00,000 5 % Non-Cumulative Redeemable Preference Shares of Rs. 100 each to Company's Promoters and its Associates.

In view of above, we are enclosing herewith the report of the Scrutinizer, Mr. V.P Kapoor. FCS, AICWA, LLB, along with the Postal Ballot result as declared by the Chairman & Managing Director of the Company on 28th March, 2012.

You are requested to kindly take the same on record and bring it to the notice of all concerned.

Thanking You,

Yours faithfully,

For PEARL POLYMERS LIMITED

PALLAVI VARDHAN

(ASST. COMPANY SECRETARY)

Encl: As Above



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DECLARATION OF POSTAL BALLOT RESULT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the resolution by Postal Ballot) Rules, 2011, approval of the members was sought by means of Postal Ballot vide notice dated 21st February, 2012, for the following matters:

1. Special resolution for Reclassification of the Authorised Share capital of the Company.
2. Ordinary resolution for Alteration in the Memorandum of Association of the Company.
3. Special resolution for Alteration in the Articles of Association of the Company.
4. Special resolution for Issuance of 20,00,000 5% Non-Cumulative Redeemable Preference Shares of Rs. 100 each to the Company's Promoters and its Associates.

The Company appointed Mr. V.P Kapoor, FCS, AICWA, LL.B., Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner and requested him to submit a report on completion of the scrutiny.

Based on the said report dated 28.03.2012 received from the scrutinizer, the Chairman & Managing Director hereby declares the result of the Postal ballot as follows:

Number of valid Postal Ballot forms received		44
Number of invalid Postal Ballot forms received		1
1. Special Resolution	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	Declared passed
2. Ordinary Resolution	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	Declared passed
3. Special Resolution	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	Declared passed
4. Special Resolution	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	Declared passed

For PEARL POLYMERS LIMITED

CHAND SETH
(CHAIRMAN & MANAGING DIRECTOR)

Place: New Delhi

Date: 28.03.2012

V.P KAPOOR & CO.

COMPANY SECRETARIES

Office: 26C, Pocket AG-1, Vikas Puri, New Delhi-110018

E-mail: vpkapoorcs@hotmail.com, (M): 9810193320

SCRUTINIZER'S REPORT

The Chairman & Managing Director

M/s Pearl Polymers Limited

204, Rohit House,

3, Tolstoy Marg

New Delhi- 110001

Dear Sir,

The Board of Directors of the Company at its meeting held on 21st February, 2012 appointed me as the Scrutinizer for conducting the postal ballot voting process in accordance with Section 192A of the Companies Act, 1956 read with the Companies (Passing of resolution by Postal Ballot), Rules 2011.

I tender my report as under:

1. The Company completed on 25th February, 2012 the despatch of notice along with postal ballot forms and postage prepaid business reply envelopes to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on 17th February, 2012.
2. A notice was published in Financial Express and Haribhoomi on 28th February, 2012 regarding completion of despatch of notice to the members of the Company.
3. Particulars of the postal ballot forms received from the Members have been entered in the register, separately maintained for the purpose.
4. The postal ballot forms were kept under my safe custody in a sealed and tamper proof box and were opened in my presence.
5. The postal ballot forms received up to the close of working hours on Monday, the 26th March, 2012 were considered for my scrutiny.
6. Envelopes containing Postal ballot forms, returned undelivered aggregating five (5 in nos.) have not been considered for my scrutiny.
7. The result of votes exercised through Postal ballot in respect of resolutions No. 1, 2, 3 and 4 mentioned in the Notice for Postal ballot dated 21.02.2012 is given below:



Number of valid Postal Ballot forms received		44
Number of invalid Postal Ballot forms received		1
Special Resolution 1	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	
Ordinary Resolution 2	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	
Special Resolution 3	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	
Special Resolution 4	No. of Shares	Percentage
Votes cast in favour of the Resolution	9066124	99.99%
Votes cast against the Resolution	3	.01% (Negligible)
Result in favour	By more than 3/4 th majority	

8. The Ordinary and Special Resolution(s) have been passed by requisite majority.
9. I have handed over the postal ballot forms and other related papers and registers for safe custody to the Chairman & Managing Director authorized by the Board for the postal ballot process.
10. You may please declare the result of voting held by way of Postal Ballot.

Thanking You,

Yours Faithfully,


(V.P. KAPOOR)
SCRUTINIZER

Place: New Delhi
Date: 28.03.2012

