



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Office

: A-97/2, Okhla Industrial Area, Phase-II, New Delhi – 110020, INDIA

CIN NO. L25209DL1971PLC005535

Tel.No : +91-11-47385300, Fax, +91-11-47480746,

Email : pearl@pearlpet.net, Website : www.pearlpet.net

REF .NO.PPL: SD: CL-41:239 : 2014-2015

13th November, 2014

The Secretary,

1. National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C1, G Block,
Bandra, Kurla Complex,
Bandra (East)
MUMBAI - 400 051.
(Stock Code: PEARLPOLY)

2. The Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI -400 001.
(Stock Code: 523260)

SUB: CLAUSE 41 OF THE LISTING AGREEMENT

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended on 30th September, 2014 and the statement of assets and liabilities of the Company for the Half Year ended on that date, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 13th November, 2014.

You are kindly requested to take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

For PEARL POLYMERS LIMITED

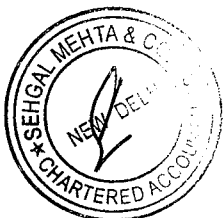

DEEPIKA SATI
COMPANY SECRETARY

Encl: As above

Pearl Polymers Ltd
Unaudited Results for the quarter ended September 30, 2014

(Rs. in lacs)

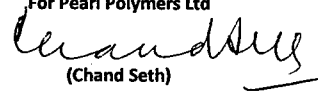
Sl. No.	Particulars	For 3 months ended 30.09.2014	For 3 months ended 30.06.2014	For 3 months ended 30.09.2013	For 6 months ended 30.09.2014	For 6 months ended 30.09.2013	For the year ended 31.03.2014
	Part -I	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	a) Gross Sales/Income from Operations Less: Excise Duty	4,898.08 259.40	5,873.10 228.31	5,914.88 302.60	10,771.18 487.71	11,410.48 567.50	23,605.62 1,140.48
	Net Sales/Income from Operations	4,638.68	5,644.79	5,612.28	10,283.47	10,842.98	22,465.14
	b) Other Operating Income	13.29	10.00	14.07	23.29	23.06	48.28
	Total Income for Operations (Net)	4,651.97	5,654.79	5,626.35	10,306.76	10,866.04	22,513.42
2	Expenditure						
	a) Cost of Materials Consumed	3,150.57	3,275.23	3,938.05	6,425.80	7,522.83	15,244.01
	b) Purchase of Stock in Trade	2.31	384.46	-	386.77	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(180.08)	270.22	(118.82)	90.14	(325.14)	(403.33)
	d) Power and Fuel	472.78	457.50	511.42	930.28	1,012.12	1,967.61
	e) Employees Benefit Expenses	386.72	389.85	409.53	776.57	797.33	1,530.01
	f) Depreciation & Amortization Expenses	146.92	158.98	178.26	305.90	349.16	722.33
	g) Other Expenditure	610.32	611.71	633.16	1,222.03	1,295.69	2,743.86
	Total Expenditure	4,589.54	5,547.95	5,551.60	10,137.49	10,651.99	21,804.49
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	62.43	106.84	74.75	169.27	214.05	708.92
4	Other Income	20.89	19.06	50.04	39.95	78.25	122.10
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	83.32	125.90	124.79	209.22	292.30	831.02
6	Finance Costs	156.82	189.06	193.73	345.88	381.95	778.96
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(73.50)	(63.16)	(68.94)	(136.66)	(89.65)	52.06
8	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(73.50)	(63.16)	(68.94)	(136.66)	(89.65)	52.06
10	Tax Expense	-	-	-	-	-	(1.83)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(73.50)	(63.16)	(68.94)	(136.66)	(89.65)	53.89
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(73.50)	(63.16)	(68.94)	(136.66)	(89.65)	53.89
14	Paid up equity share capital of ₹ Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,517.68
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(0.44)	(0.38)	(0.41)	(0.81)	(0.53)	0.32
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(0.44)	(0.38)	(0.41)	(0.81)	(0.53)	0.32
	Part -II						
Sl. No.	Particulars						
A	Particulars of Share Shareholding						
1	Public Shareholding						
	-Number of Shares	7744129	7707609	7679129	7744129	7679129	7,679,129
	-Percentage of Shareholding	46.00%	45.78%	45.61%	46.00%	45.61%	45.61%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	9,090,803	9,127,323	9,155,803	9,090,803	9,155,803	9,155,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.00%	54.22%	54.39%	54.00%	54.39%	54.39%
	Particulars	For 3 months ended 30.09.2014					
B	Investor Complaints						
	-Pending at the beginning of quarter	Nil					
	-Received during the quarter	1					
	-Disposed of during the quarter	1					
	-Remaining unresolved at the end of the quarter	Nil					
	Notes :						
1	The above financial results for the quarter ended September 30, 2014 has been reviewed & recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 13th November, 2014.						
2	Provision for Deferred Tax Liability, if any, would be made at the end of the year.						
3	Previous period figures have been recast /regrouped wherever considered necessary, to make them comparable.						



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS 1	As at	As at
	30th September 2014	31 st March 2014
	(Rs. in lakhs)	(Rs. in lakhs)
EQUITY AND LIABILITIES	2	3
Shareholders' Funds		
(a) Share Capital	1,682.69	1,682.69
(b) Reserve and Surplus	3,670.60	4,517.68
Shareholders' Funds	5,353.29	6,200.37
Non-current Liabilities		
(a) Long-term borrowings	374.17	279.52
(b) Deferred tax liabilities (Net)	421.86	739.55
(c) Other Long-term liabilities	197.34	268.68
(d) Long-term provisions	286.43	275.79
Non-current Liabilities	1,279.80	1,563.54
Current Liabilities		
(a) Short-term borrowings	2,856.76	3,297.98
(b) Trade payables	2,967.37	2,527.37
(c) Other current liabilities	1,202.00	1,082.49
(d) Short-term provisions	74.74	80.83
Current Liabilities	7,100.87	6,988.66
Total Equity and Liabilities	13,733.96	14,752.57
ASSETS		
Non-current Assets		
(a) Fixed assets	5,911.27	6,664.76
(b) Non-current Investments	259.39	191.41
(c) Long-term loans and advances	249.07	319.44
(d) Other non-current assets	16.16	16.15
Non-current Assets	6,435.89	7,191.76
Current Assets		
(a) Inventories	2,357.28	2,267.75
(b) Trade receivables	3,969.05	3,957.17
(c) Cash and bank balances	316.70	396.80
(d) Short-term loans and advances	162.74	127.00
(e) Other current assets	492.30	812.09
Current Assets	7,298.07	7,560.81
Total Assets	13,733.96	14,752.57

Place: New Delhi
Dated: 13th November, 2014

For Pearl Polymers Ltd

(Chand Sethi)
(Chairman & Managing Director)



SEHGAL MEHTA & CO.

CHARTERED ACCOUNTANTS

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD

W.E.A. KAROL BAGH, NEW DELHI - 110005

PHONE : 28753629, 28752398 FAX : 28752398

Email : sehgalmehta@hotmail.com

**The Board of Directors
Pearl Polymers Limited
New Delhi**

1. We have reviewed the accompanying statement of unaudited financial results of **Pearl Polymers Limited** for the period ended **September 30, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Provision of employee benefits on account of gratuity & compensated expenses have been made on estimated basis. As informed to us by the management, the actual liability in accordance with Accounting Standard (AS)-15 employee benefits will be determined at the year end.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2014 are not prepared in accordance with applicable accounting standards and other recognized accounting practices and



policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 13/11/2014



For Sehgal Mehta & Co.
Chartered Accountants
F.R.N: 03330N


(Naresh Khanna)

Partner
Membership No. 081482