November 13, 2026

| | |
|---|---|
| The Department of Corporate Services - Listing<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex<br>Bandra (East), Mumbai- 400051<br><br>**(Stock Code: PEARLPOLY)** | The Department of Corporate Services - Listing<br>**BSE Limited**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street<br>Mumbai-400001<br><br>**(Stock Code: 523260)** |

**Sub: Outcome of Board Meeting held on November 13, 2026 along with Unaudited Financial Results for the quarter and half year ended September 30, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule Ill) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its Meeting held today, inter-alia, considered and approved the Unaudited financial results for the quarter and half year ended September 30, 2026. In this regard, kindly find enclosed the Unaudited Financial Results along with its Limited Review Report by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2026.

The Board Meeting commenced at 04:10 p.m. and concluded at 04:45 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
**For Pearl Polymers Limited**

PRACHI TYAGI

Digitally signed by PRACHI TYAGI
DN: c=IN, o=Personal, title=8602, pseudonym=J0ecvgBo6pst249lkzwydk37faqb1mS, 2.5.4.20=d6a507ddb519a9aaa72ff694b5409bdbeff9ad06bd49e193eb2a391398d2b298, postalCode=245205, st=Uttar Pradesh, serialNumber=4ed580902e237dcf483f9d0ca5bcee92d1c009120a7108d225cb92ad6a32c7c6, cn=PRACHI TYAGI
Date: 2026.11.13 17:19:45 +05'30'

**Prachi Tyagi**
**Company Secretary & Compliance Officer**

# GOEL GOYAL AND CO.
# CHARTERED ACCOUNTANTS

Address: D-3, PLOT NO.658, SHAKTI KHAND-IV, INDIRAPURAM, GHAZIABAD, U.P. 201014

Email: ca.nikhil@ggac.in and nikhilgoel19@gmail.com MOB: +91-9871936907


## Limited Review Report On Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors**
**Pearl Polymers Ltd.**

1. We have reviewed the quarterly and half yearly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter and half year ended September 30, 2026 which are included in the accompanying "Statement of financial results for the quarter and half year ended September 30, 2026 (the "statement"). The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initiated by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: Ghaziabad
Date: November 13, 2026
**UDIN: 26537710GVMHUI6797**

**For Goel Goyal And Co.**
**(Chartered Accountants)**
**FRN-020934C**




**(CA Nikhil Goel)**
**Partner**
**M. No. 537710**

**PEARL POLYMERS LIMITED**

**CIN NO. L25209DL1971PLC005535**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026**

(Rs. in lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1 | **Income** | | | | | | |
| | a) Revenue from Operations | 501.26 | 504.03 | 449.60 | 1,005.29 | 941.38 | 1,970.31 |
| | b) Other Income | (30.71) | 385.11 | (35.02) | 354.40 | 410.78 | 295.05 |
| | **Total Revenue** | **470.55** | **889.14** | **414.58** | **1,359.69** | **1,352.16** | **2,265.36** |
| 2 | **Expenses** | | | | | | |
| | a) Cost of Materials Consumed | - | - | - | - | - | - |
| | b) Purchase of Stock in Trade | 298.50 | 301.09 | 263.59 | 599.59 | 539.81 | 1,127.52 |
| | c) Changes in Inventories of finished goods, work in progress and stock in trade | (0.02) | 3.19 | (9.64) | 3.17 | (4.25) | 28.90 |
| | d) Employees Benefit Expenses | 142.03 | 140.06 | 137.39 | 282.09 | 267.60 | 535.92 |
| | e) Finance Cost | 2.34 | 1.26 | 0.60 | 3.60 | 1.56 | 4.76 |
| | f) Depreciation & Amortization Expenses | 11.68 | 11.77 | 12.21 | 23.45 | 24.16 | 49.08 |
| | g) Other Expenditure | 204.19 | 196.79 | 204.22 | 400.98 | 427.63 | 1,010.69 |
| | **Total Expenses** | **658.72** | **654.16** | **608.37** | **1,312.88** | **1,256.51** | **2,756.87** |
| 3 | **Profit/(Loss) before exceptional items and tax (1-2)** | (188.17) | 234.98 | (193.79) | 46.81 | 95.65 | (491.51) |
| 4 | Exceptional Items ( Income / (Exps)) | - | - | - | - | - | - |
| 5 | **Profit/(Loss) before tax (3-4)** | **(188.17)** | **234.98** | **(193.79)** | **46.81** | **95.65** | **(491.51)** |
| 6 | Tax Expense | | | | | | |
| | (a) Current tax | - | - | - | - | - | - |
| | (b) Deferred tax | - | - | - | - | - | (14.70) |
| | (c)Tax adjustment for earlier year | - | - | 0.07 | - | 0.07 | 0.07 |
| | Total tax expense | - | - | 0.07 | - | 0.07 | (14.63) |
| 7 | **Net Profit/(Loss) for the period (5-6)** | **(188.17)** | **234.98** | **(193.86)** | **46.81** | **95.58** | **(476.89)** |
| 8 | Other Comprehensive Income (net of tax) | - | - | - | - | - | **23.89** |
| | a) Item that will not be reclassified to statement of Profit & Loss | - | - | - | - | - | 23.89 |
| | b) Item that will be reclassified to statement of Profit & Loss | - | - | - | - | - | - |
| 9 | **Total Comprehensive Income (after tax) (7+8)** | **(188.17)** | **234.98** | **(193.86)** | **46.81** | **95.58** | **(452.99)** |
| 10 | Paid up equity share capital of Rs. 10/- each | 1,682.68 | 1,682.68 | 1,682.68 | 1,682.68 | 1,682.68 | 1,682.68 |
| 11 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | | - | 1,204.37 |
| 12 | **Earning per Share (not annualised) (in Rs.)** | - | - | | | | |
| | (Equity share par value Rs.10 each) | - | - | | | | |
| | -Basic | (1.12) | 1.40 | (1.15) | 0.28 | 0.57 | (2.83) |
| | -Diluted | (1.12) | 1.40 | (1.15) | 0.28 | 0.57 | (2.83) |

Goel Goyal And Co. Ghaziabad Chartered Accountants

PEARL POLYMERS LTD A-97/2 Okhla Indl. Area Phase-II New Delhi-110020

Annexure I

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2026

| S.No. | Particulars | For the half year Ended 30-09-2026 (Rs. in lakhs) | For the year Ended 31-03-2026 (Rs. in lakhs) |
|---|---|---|---|
| A. | **Cash flow from operating activities:** | | |
| | Net profit / (loss) before tax | 46.81 | (491.51) |
| | Adjustments for : | | |
| | Depreciation/Amortisation | 23.45 | 49.09 |
| | Interest Expense | 3.60 | 4.76 |
| | Interest Income | (16.33) | (55.10) |
| | Dividend Income | (9.48) | (21.96) |
| | Actuarial Gain routed through OCI | 0.00 | 23.89 |
| | (Profit)/loss on sale of assets | 0.00 | (0.03) |
| | (Profit)/loss on sale of Investments | (115.93) | (171.67) |
| | (Profit)/loss on revaluation of Investments | (193.03) | 116.73 |
| | **Operating profit before working capital changes** | (260.91) | **(545.80)** |
| | **Adjustments for changes in working capital :** | | |
| | - (Increase)/Decrease in Sundry Debtors | 7.84 | (20.21) |
| | - (Increase)/Decrease in Other Receivables | (24.73) | 65.59 |
| | - (Increase)/Decrease in Inventories | 5.94 | 23.94 |
| | - Increase/(Decrease) in Trade and Other Payables | 65.59 | (32.50) |
| | **Cash generated from operations** | (206.27) | **(508.98)** |
| | - Taxes (Paid) / Received | (3.33) | 13.47 |
| | **Net cash from operating activities (a)** | (209.60) | **(495.51)** |
| B. | **Cash flow from Investing activities:** | | |
| | Purchase of fixed assets | (17.18) | (39.71) |
| | Additions during the period | (0.00) | 0.03 |
| | Proceeds from Sale of fixed assets | 217.87 | 408.05 |
| | (Purchase)/ Sale of Investment | 15.59 | 70.60 |
| | Interest Received (Revenue) | 9.48 | 21.96 |
| | Dividend Received (Revenue) | 225.76 | **460.93** |
| | **Net cash used in investing activities (b)** | | |
| C. | **Cash flow from financing activities:** | | |
| | Interest Paid | (3.60) | (4.76) |
| | **Net cash used in financing activities ( c)** | (3.60) | **(4.76)** |
| | **Net Increase/(Decrease) in Cash & Cash Equivalents (a+b+c)** | 12.56 | **(39.34)** |
| | **Cash and cash equivalents as at 01.04.2026** | 71.35 | **110.69** |
| | **Cash and cash equivalents as at 30.09.2026** | 83.91 | **71.35** |
| | **Cash and cash equivalents comprise** | | |
| | Cash in hand | 0.60 | **0.41** |
| | Balance with Scheduled Banks | 48.31 | **35.94** |
| | Bank Balance other than Cash and Cash Equivalents | 35.00 | **35.00** |
| | | 83.91 | **71.35** |

Goel Goyal And Co. Ghaziabad Chartered Accountants

PEARL POLYMERS LTD. A-97/2 Okhla Indl. Area Phase-II New Delhi-110020

| | Statement of Assets and Liabilities: | (Rs. in Lakhs) | (Rs. in Lakhs) |
|---|---|---|---|
| | Particulars | For the half Year ended 30.09.2026 | For the Year ended 31.03.2026 |
| | | Unaudited | Audited |
| I | ASSETS | | |
| 1 | Non-Current Assets | | |
| (a) | Property Plant & Equipment | 375.81 | 381.46 |
| (b) | Investment Property | 69.56 | 69.56 |
| (c) | Other Intangible Assets | 1.82 | 2.44 |
| (d) | Financial Assets | | |
| | (i) Investments | 139.43 | 139.43 |
| | (ii) Loans | 43.25 | 43.25 |
| (e) | Deffered Tax Assets (Net) | 48.20 | 48.20 |
| (f) | Other Non-Current Assets | 43.58 | 50.08 |
| | Sub-total - Non-Current Assets | 721.65 | 734.42 |
| 2 | Current assets | | |
| (a) | Inventories | 126.19 | 132.13 |
| (b) | Financial Assets | | |
| | (i) Investments | 2,390.00 | 2,298.90 |
| | (ii) Trade Receivables | 184.51 | 192.35 |
| | (iii) Cash and Cash Equivalents | 48.91 | 36.35 |
| | (iv) Bank Balance other than (iii) above | - | - |
| | (v) Loans | 92.58 | 92.58 |
| | (vi) Other Financial Assets | 32.18 | 31.44 |
| (c) | Current Tax Assets (Net) | 14.94 | 11.62 |
| (d) | Other Current Assets | 100.99 | 69.76 |
| | Sub-total - Current Assets | 2,990.30 | 2,865.13 |
| | TOTAL - ASSETS | 3,711.95 | 3,599.55 |
| II | EQUITY AND LIABILITIES | | |
| 1 | EQUITY | | |
| | Equity Share Capital | 1,682.68 | 1,682.68 |
| | Other Equity | 1,251.18 | 1,204.37 |
| | Sub total - Equity | 2,933.86 | 2,887.05 |
| 2 | Non-current liabilities | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | - | - |
| (b) | Provisions | 57.08 | 57.08 |
| (c) | Other Non Current Liabilities | 48.16 | 52.00 |
| | Sub-total - Non-Current Liabilities | 105.24 | 109.08 |
| 3 | Current Liabilities | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | | |
| | -Total outstanding dues of micro enterprises and small enterprises | 22.21 | 65.03 |
| | -Total outstanding dues of creditors other than micro enterprises and small enterprises | 382.23 | 372.55 |
| | (iii) Other financial Liabilities | 43.22 | 42.22 |
| (b) | Other Current Liabilities | 206.51 | 108.04 |
| (c) | Provisions | 18.68 | 15.58 |
| | Sub-total - Current Liabilities | 672.85 | 603.42 |
| | TOTAL EQUITY AND LIABILITIES | 3,711.95 | 3,599.55 |

NOTES:

1 The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th November, 2026.

3 The Company is in the business of trading Bottles, Jars & Containers under "Pearl Pet" brand and has only one reportable segment.

4 Provisions for Deferred Tax Liability/Asset, if any, would be made at the end of the year.

5 The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Goel Goyal And Co. Ghaziabad Chartered Accountants

For Pearl Polymers Ltd

PEARL POLYMERS LTD. A-97/2 Okhla Indl. Area Phase-II New Delhi-110020

Udit Seth
Chairman & Managing Director
DIN 00005403

Place: New Delhi
Dated: 13th November 2026