



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Office: A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, INDIA

CIN: L25209DL1971PLC005535

Tel. No.: +91-11-47385300

Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

November 13, 2025

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Outcome of Board Meeting held on November 13, 2025 along with Unaudited Financial Results for the quarter and half year ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its Meeting held today, inter-alia, considered and approved the Unaudited financial results for the quarter and half year ended September 30, 2025. In this regard, kindly find enclosed the Unaudited Financial Results along with its Limited Review Report by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2025.

The Board Meeting commenced at 03.30 p.m. and concluded at 04.30 p.m.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited

PRACHI Digitally signed
TYAGI by PRACHI TYAGI
Date: 2025.11.13
17:18:51 +05'30'

Prachi Tyagi
Company Secretary



GOEL GOYAL AND CO.

CHARTERED ACCOUNTANTS

Address: D-3, PLOT NO.658, SHAKTI KHAND-IV, INDIRAPURAM, GHAZIABAD, U.P. 201014

Email: ca.nikhil@ggac.in and nikhilgoel19@gmail.com

MOB: +91-9871936907

Limited Review Report On Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
Pearl Polymers Ltd.**

1. We have reviewed the quarterly and half yearly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter and half year ended September 30, 2025 which are included in the accompanying "Statement of financial results for the quarter and half year ended September 30, 2025 (the "statement"). The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initiated by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: Ghaziabad

Date: November 13, 2025

UDIN: 25537710BMULCF1612

**For Goel Goyal And Co.
(Chartered Accountants)
FRN-020934C**



**(CA Nikhil Goel)
Partner
M. No. 537710**

Other office address:

Branch Office: C-40, First Floor, Sanjay Enclave, Uttam Nagar, New Delhi-110059 Email: goyalpankaj2006@gmail.com
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

							(Rs. In lakhs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income						
	a) Revenue from Operations	449.60	491.78	492.56	941.38	1,025.33	2,197.21
	b) Other Income	(35.02)	445.80	186.49	410.78	498.12	319.60
	Total Revenue	414.58	937.58	679.05	1,352.16	1,523.45	2,516.81
2	Expenses						
	a) Cost of Materials Consumed	-	-	1.30	-	16.58	-
	b) Purchase of Stock in Trade	263.59	276.22	273.46	539.81	545.24	1,117.98
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(9.64)	5.39	(28.13)	(4.25)	(22.13)	56.77
	d) Employees Benefit Expenses	137.39	130.21	120.01	267.60	240.51	498.53
	e) Finance Cost	0.60	0.96	1.06	1.56	2.19	5.53
	f) Depreciation & Amortization Expenses	12.21	11.95	12.58	24.16	24.61	48.63
	g) Other Expenditure	204.22	223.41	275.59	427.63	564.03	1,316.50
	Total Expenses	608.37	648.14	655.87	1,256.51	1,371.03	3,043.94
3	Profit/(Loss) before exceptional items and tax (1-2)	(193.79)	289.44	23.18	95.65	152.42	(527.13)
4	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(193.79)	289.44	23.18	95.65	152.42	(527.13)
6	Tax Expense	-	-	-	-	-	-
	(a) Current tax	-	-	-	-	-	(19.40)
	(b) Deferred tax	-	-	-	-	-	4.27
	(c) Tax adjustment for earlier year	0.07	-	-	0.07	-	(15.13)
	Total tax expense	0.07	-	-	0.07	-	(15.13)
7	Net Profit/(Loss) for the period (5-6)	(193.86)	289.44	23.18	95.58	152.42	(512.00)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	(3.24)
	a) Item that will not be reclassified to statement of Profit & Loss	-	-	-	-	-	(3.24)
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(193.86)	289.44	23.18	95.58	152.42	(515.24)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,752.93	-	1,657.36
12	Earning per Share (not annualised) (in Rs.)	-	-	-	-	-	-
	(Equity share par value Rs. 10 each)	-	-	-	-	-	-
	- Basic	(1.15)	1.72	0.14	0.57	0.91	(3.04)
	- Diluted	(1.15)	1.72	0.14	0.57	0.91	(3.04)



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

S.No.	Particulars	For the half year Ended 30-09-2025 (Rs. in lakhs)	For the year Ended 31-03-2025 (Rs. in lakhs)
A.	Cash flow from operating activities:		
	Net profit / (loss) before tax	95.65	(527.13)
	Adjustments for :		
	Depreciation/Amortisation	24.16	48.63
	Interest Expense	1.56	5.53
	Interest Income	(32.28)	(73.44)
	Dividend Income	(9.87)	(19.06)
	Actuarial Gain routed through OCI	0.00	(3.24)
	(Profit)/loss on sale of assets	(0.03)	(0.28)
	(Profit)/loss on sale of Investments	(87.65)	(171.60)
	(Profit)/loss on revaluation of Investments	(258.48)	119.44
	Operating profit before working capital changes	(266.95)	(621.15)
	Adjustments for changes in working capital :		
	- (Increase)/Decrease in Sundry Debtors	22.90	3.33
	- (Increase)/Decrease in Other Receivables	37.52	(12.89)
	- (Increase)/Decrease in Inventories	(12.16)	52.18
	- Increase/(Decrease) in Trade and Other Payables	(133.72)	91.77
	Cash generated from operations	(352.40)	(486.75)
	- Taxes (Paid) / Received	4.42	4.33
	Net cash from operating activities (a)	(347.99)	(482.43)
B.	Cash flow from Investing activities:		
	Purchase of fixed assets		
	Additions during the period	(6.02)	(45.32)
	Proceeds from Sale of fixed assets	0.03	1.58
	(Purchase)/ Sale of Investment	279.67	280.84
	Interest Received (Revenue)	21.46	76.27
	Dividend Received (Revenue)	9.87	19.06
	Net cash used in investing activities (b)	305.01	332.43
C.	Cash flow from financing activities:		
	Proceeds from long term borrowings(Net)	0.00	(9.95)
	Interest Paid	(1.56)	(5.59)
	Net cash used in financing activities (c)	(1.56)	(15.54)
	Net Increase/(Decrease) in Cash & Cash Equivalents (a+b+c)	(44.54)	(165.54)
	Cash and cash equivalents as at 01.04.2025	110.69	276.23
	Cash and cash equivalents as at 30.09.2025	66.15	110.69
	Cash and cash equivalents comprise		
	Cash in hand	0.21	0.22
	Balance with Scheduled Banks	30.94	75.47
	Bank Balance other than Cash and Cash Equivalent	35.00	35.00
		66.15	110.69



Statement of Assets and Liabilities:		(Rs. in Lakhs)	(Rs. in Lakhs)
	Particulars	For the half Year ended 30.09.2025	For the Year ended 31.03.2025
		Audited	Audited
I	ASSETS		
1	Non-Current Assets		
(a)	Property Plant & Equipment	372.08	389.59
(b)	Investment Property	69.56	69.56
(c)	Other Intangible Assets	3.06	3.68
(d)	Financial Assets		
	(i) Investments	139.43	139.43
	(ii) Loans	43.25	8.91
(e)	Deferred Tax Assets (Net)	33.50	33.50
(f)	Other Non-Current Assets	2.54	2.09
	Sub-total - Non-Current Assets	663.42	646.76
2	Current assets		
(a)	Inventories	168.22	156.07
(b)	Financial Assets		
	(i) Investments	2,718.47	2,652.01
	(ii) Trade Receivables	149.24	172.14
	(iii) Cash and Cash Equivalents	31.15	75.69
	(iv) Bank Balance other than (iii) above	35.00	35.00
	(v) Loans	84.62	84.62
	(vi) Other Financial Assets	57.75	46.94
(c)	Current Tax Assets (Net)	20.68	25.16
(d)	Other Current Assets	118.35	190.65
	Sub-total - Current Assets	3,383.48	3,438.28
	TOTAL - ASSETS	4,046.90	4,085.04
II	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share Capital	1,662.68	1,682.68
	Other Equity	1,752.93	1,657.36
	Sub total - Equity	3,435.61	3,340.04
2	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Provisions	78.64	78.64
	(ii) Other Non Current Liabilities	49.75	52.75
	Sub-total - Non-Current Liabilities	128.39	131.39
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises	31.73	39.94
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	302.12	376.85
	(iii) Other financial Liabilities	43.06	42.13
(b)	Other Current Liabilities	94.15	145.85
(c)	Provisions	11.84	8.84
	Sub-total - Current Liabilities	482.90	613.61
	TOTAL EQUITY AND LIABILITIES	4,046.90	4,085.04

NOTES:

- 1 The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th November, 2025.
- 3 The Company is in the business of trading Bottles, Jars & Containers under "Pearl Pet" brand and has only one reportable segment.
- 4 Provisions for Deferred Tax Liability/Asset, if any, would be made at the end of the year.
- 5 The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi
Dated: 13th November 2025



For Pearl Polymers Ltd
Udit Seth
Chairman & Managing Director
DIN 00005403