



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
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13.04.2021

PPL/SD/LODR/ 2021

<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)</p>	<p>The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)</p>
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Sub: Intimation regarding slump sale

Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In accordance with Regulation 30 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in furtherance to our earlier intimation dated September 22, 2020 regarding sale and transfer of the Company's business undertaking(s) engaged in manufacturing, marketing, and sale of rigid plastic packaging solutions for sale, gift or supply to other business entities for packaging of products ("B2B Business") on a going concern basis, by way of a slump sale, for a lump sum consideration without values being assigned to any individual assets and liabilities, to Manjushree Technopack Limited ("MTL") on such terms and conditions as provided under the Business Transfer Agreement ("BTA") dated September 21, 2020 executed between the Company, MTL, Mr. Chand Seth, Mr. Amit Seth, Mr. Varun Seth and Mr. Udit Seth.

Pursuant to the satisfactory completion of all the conditions precedent and closing actions (as agreed between the parties under the BTA), please note that the transaction i.e. sale of B2B Business by the Company to MTL is consummated on April 12, 2021. The Board of Directors of the Company at its meeting held on April 12, 2021 also noted the consummation of the transaction with effect from April 12, 2021.

Kindly take the above information on record.

Thanking You

Yours faithfully,
For Pearl Polymers Limited

Vinod Gupta
Company Secretary & Compliance Officer