



PUDUMJEE

PUDUMJEE PULP & PAPER MILLS LTD.

Registered Office

AHC:- S202

9th February, 2016

The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001</u> <u>Scrip Code:- 500343</u>	The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Scrip Code: PDUMJEPULP</u>
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Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Statements of the Company for the quarter/nine months ended 31st December, 2015.** A copy of the said results together with the Limited Review Report for the quarter/nine months ended on that date are attached for your information and record.

Thanking you,

Yours faithfully,

For PUDUMJEE PULP & PAPER MILLS LTD.,

(R. M. Kulkarni)

Company Secretary

Registered Office:

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PUDUMJEE PULP & PAPER MILLS LTD.

Regd. Office : Thergaon, Pune 411 033.

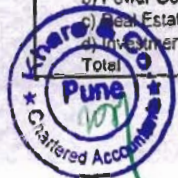
Tel.No 020-40773333, E-Mail sk@pune.pudumjee.com,

Website : www.pudumjeepulp.com, CIN L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2015.

(Rs. in Lacs)

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015 (Audited)
1 a)Gross Sales/Income from Operations	207	7,261	7,235	1,089	22,019	29,352
Less : Excise Duty	-	415	409	-	1,241	1,648
Net Sales/Income from Operations (Net of Excise Duty)	207	6,846	6,827	1,089	20,778	27,704
b) Other operating Income	14	611	87	88	184	1,444
Total Income from operations (Net)	221	7,457	6,914	1,177	20,962	29,148
2 Expenditure						
a) Cost of Materials consumed	-	3,682	3,610	-	11,109	15,008
b) Purchases of stock-in-trade	-	-	-	-	19	20
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	5	(83)	-	562	296
d) Employee benefits expenses	93	782	737	225	2,122	3,000
e) Depreciation and amortization expenses	40	137	134	118	396	505
f) Fuel,Power & Water expenses	21	1,268	1,495	123	4,241	5,566
g) Net Foreign Exchange Loss	-	131	59	-	132	77
h) Other expenses	12	667	595	53	1,683	2,364
i) Total	166	6,672	6,547	519	20,264	26,836
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	55	785	367	658	698	2,312
4 Other Income	69	273	235	232	745	970
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	124	1,058	602	890	1,443	3,282
6 Finance cost	19	282	222	67	611	904
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	105	776	380	823	832	2,378
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	105	776	380	823	832	2,378
10 Tax expenses	(19)	72	100	20	252	351
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	124	704	280	803	580	2,027
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	124	704	280	803	580	2,027
14 Paid-up Equity Share Capital Face value ` 2/- per share	820	820	820	820	820	820
15 Reserves (Excluding Revaluation Reserves)						15,871
16 Basic/Diluted EPS for the period before & after extra ordinary items (not annualised) (Rs)	0.30/0.30	1.72/1.72	0.68/0.68	1.96/1.96	1.41/1.41	4.94/4.94
Segmentwise Revenue, Results & Capital Employed	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
1 Segment Revenue						
a) Paper Division	-	6,632	6,738	-	20,619	27,492
b) Power Generation	79	275	117	472	282	313
c) Real Estate Activity	142	550	61	705	61	1,353
d) Investments / Others	-	-	-	-	-	-
Net Sales/Income from operations	221	7,457	6,914	1,177	20,962	29,148
2 Segment Results- Profit/(Loss) before tax and Interest :						
a) Paper Division	-	204	341	-	811	1,303
b) Power Generation	24	169	68	234	98	80
c) Real Estate Activity	136	537	61	686	61	1,353
d) Investments / Others	(28)	(19)	(31)	(61)	(54)	(80)
Total	132	891	439	859	916	2,676
Less :						
i) Interest	19	269	238	67	649	913
ii) All other unallocable expenditure (Net of unallocable income)	8	(154)	(179)	(31)	(565)	(615)
Profit/(loss) before tax	105	776	380	823	832	2,378
3 Capital Employed						
a) Paper Division	-	18,851	15,380	-	15,380	17,678
b) Power Generation	2,180	2,303	2,355	2,180	2,355	2,181
c) Real Estate Activity	345	164	219	345	219	275
d) Investments / Others	2,576	1,881	2,125	2,576	2,125	1,380
Total	5,101	22,999	20,079	5,101	20,079	21,614



Note:

1. a The paper manufacturing business after the approval of the Hon'ble Bombay High Court, has been demerged on 1st February 2016 [April 1, 2014 being the Appointed Date]. Pursuant to the scheme of demerger the transfer of the said paper manufacturing business has been accounted for by the Company by recording the transfer of relevant assets and liabilities of the demerging business at their book value as on the Appointed Date. The excess of book value of assets over liabilities has been adjusted against General Reserves and the balance of surplus in the Profit and Loss account.
 - b The Committee of the Board of Directors has fixed 12th February 2016 as record date for determining the entitlement of the shareholders to whom 37 fully paid equity shares of a face value of Re. 1 each of Pudumjee Paper Products Ltd. will be issued for every 20 fully paid equity shares of the Company.
 - c Consequent to the aforesaid demerger, the financial results of the paper manufacturing business do not form part of the financial results for the quarter and nine months ended on December 31, 2015.
- However, the results of all previous periods /year are including the results of erstwhile paper manufacturing business and therefore, to that extent, are not comparable with the results for the quarter and nine months ended on December 31, 2015.
- d Given hereunder are the results excluding those of the demerged paper manufacturing business –

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015 (Audited)
Total Income	280	915	285	1,408	615	2,011
Total Expenses	185	286	105	566	339	422
Profit before Taxation	105	629	179	823	276	1,589
Tax Expense/(Savings)	(19)	11	(21)	20	(25)	3
Profit after Taxation	124	618	200	803	301	1,586

- 2 The auditors have carried out limited review of the results for the quarter & Nine Months ended 31st December 2015.
- 3 The Company's share of profit from the firm, in respect of Real estate activity included in the current year's results is recognized following percentage completion method prescribed under the Income Tax Law w.e.f. 1/4/2015 as against the completed building method of accounting followed till then.
- 4 The Accounts of the subsidiary Company will be consolidated at the year end.



Place : Mumbai
Date : 9th February 2016

On Behalf of
The Board Of Directors

Arunkumar M. Jalia
Executive chairman

Khare & Company

Chartered Accountants

Office:

Mini Apartments,
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FRN : 105100W

Membership No. : 016203

Proprietor

Y. P. SHUKLA

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☎ : (020) 2295 3765

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Date:-

Review Report to

Pudumjee Pulp & Paper Mills Ltd.,

Thergaon,

Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Pulp & Paper Mills Limited**, Thergaon, Pune 411 033 for the quarter and nine months ended 31st December, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai

Dated : 9th February 2016.

For Khare and Co.
Chartered Accountants
FRN. 105100W


Y. P. Shukla
Proprietor

Membership No. 16203