



PUDUMJEE

PUDUMJEE PULP & PAPER MILLS LTD.

Registered Office

KN: 3268

30th January, 2014.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), MUMBAI 400051.

Fax Nos.26598237/38

Dear Sir,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Results of the Company for the quarter/nine-months ended 31st December, 2013.** A copy of the said results duly signed by Mr.Arunkumar M. Jatia, the Chairman of the Company together with the Limited Review Report for the quarter/nine-months ended on that date are attached for your information and record.

Thanking you,

Yours faithfully,
For PUDUMJEE PULP & PAPER MILLS LTD.,


(S.K. Bansal)
SECRETARY.

Encl: a/a.

KHARE & COMPANY

Chartered Accountants

Proprietor

Y. P. SHUKLA

M.Com.; F.C.A.

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Review Report to

Pudumjee Pulp & Paper Mills Ltd.,

Thergaon,

Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Pulp & Paper Mills Limited**, Thergaon, Pune 411 033 for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai

Dated : 30th January, 2014.

For Khare and Co.
Chartered Accountants

Y. P. Shukla
Y. P. Shukla

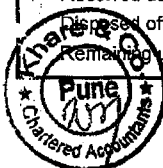
Proprietor

Membership No. 16203



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2013.**

PART I	Quarter Ended			Nine Months Ended		(in Lacs)
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	Year Ended 31/03/2013 (Audited)
1 a) Gross Sales/Income from Operations	5,668	5,921	4,782	17,912	14,877	20,212
Less : Excise Duty	293	300	242	953	777	1,079
Net Sales/Income from Operations (Net of Excise Duty)	5,375	5,621	4,540	16,959	14,100	19,133
b) Other operating income	201	34	781	289	862	1,773
Total Income from operations (Net)	5,576	5,655	5,321	17,248	14,962	20,906
2 Expenditure						
a) Cost of Materials consumed	3,036	3,111	2,390	9,436	6,513	8,630
b) Purchases of stock-in-trade	-	-	156	-	210	214
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262)	(94)	(142)	(445)	626	1,209
d) Employee benefits expenses	557	577	545	1,728	1,526	2,114
e) Depreciation and amortization expenses	202	202	214	606	632	848
f) Consumption of Fuel, Power & Water	1,372	1,212	1,104	3,747	3,114	4,217
g) Net Foreign Exchange Loss / (Gain)	(49)	97	30	212	119	128
h) Other expenses	520	442	420	1,517	1,322	1,698
i) Total	5,376	5,547	4,717	16,801	14,062	19,058
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	200	108	604	447	900	1,848
4 Other Income	192	175	163	534	353	517
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	392	283	767	981	1,253	2,365
6 Finance cost	197	199	159	619	531	697
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	195	84	608	362	722	1,668
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	195	84	608	362	722	1,668
10 Tax expenses	13	9	(47)	32	(26)	(13)
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	182	75	655	330	748	1,681
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	182	75	655	330	748	1,681
14 Paid-up Equity Share Capital Face value `2/- per share	820	820	820	820	820	820
15 Reserves (Excluding Revaluation Reserves)						12,728
16 Basic/Diluted EPS for the period before & after extra ordinary items (Rs)	0.44/0.44	0.18/0.18	1.60/1.60	0.81/0.81	1.82/1.82	4.10/4.10
PART II						
A. PARTICULARS OF SHAREHOLDING						
Public shareholding						
Number of shares	15,998,892	15,998,892	15,991,392	15,998,892	15,991,392	15,991,392
Percentage of share holding	39.02%	39.02%	39.00%	39.02%	39.00%	39.00%
2 Promoters & Promoter group Shareholding	25,001,108	25,001,108	25,008,608	25,001,108	25,008,608	25,008,608
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	25,001,108	25,001,108	25,008,608	25,001,108	25,008,608	25,008,608
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.98%	60.98%	61.00%	60.98%	61.00%	61.00%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nine Months Ended 31st December 2013					
Received during the quarter	-					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	1					



Segmentwise Revenue, Results & Capital Employed

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
1 Segment Revenue						
a) Paper Division	5,433	5,655	4,569	17,105	14,210	19,246
b) Power Generation	127	279	114	582	515	573
c) Real Estate Activity	143	-	752	143	752	1,660
Total	5,703	5,934	5,435	17,830	15,477	21,479
Less :Inter Segment Revenue	127	279	114	582	515	573
Net Sales/Income from operations	5,576	5,655	5,321	17,248	14,962	20,906
2 Segment Results- Profit/(Loss) before tax and interest :						
a) Paper Division	25	(28)	(136)	68	(33)	81
b) Power Generation	45	160	36	289	265	249
c) Real Estate Activity	143	-	752	143	752	1,660
Total	213	132	652	500	984	1,990
Less :						
i) Interest	203	200	159	619	532	674
ii) All other unallocable expenditure (Net of unallocable income)	(185)	(152)	(115)	(481)	(270)	(352)
Profit/(loss) before tax	195	84	608	362	722	1,668
3 Capital Employed						
a) Paper Division	16,556	17,075	18,104	16,556	18,104	17,329
b) Power Generation	2,795	2,874	2,951	2,795	2,951	2,880
c) Real Estate Activity	(2,139)	(1,742)	(1,900)	(2,139)	(1,900)	(1,112)
Total	17,212	18,207	19,155	17,212	19,155	19,097

Note:

- The auditors have carried out limited review of the results for the quarter & Nine Months ended 31st December 2013.
- Since the Expansion Project at Mahad has been temporarily deferred, the borrowing and other costs aggregating to Rs.217 lacs in the nine months ending 31st December,2013 (including Rs.86 lacs in the second quarter and Rs.58 lacs in the third quarter) have been treated as revenue expenditure.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- The Accounts of the subsidiary Company will be consolidated at the year end.



Place : Mumbai
Date : 30th January, 2014.

On Behalf of
The Board Of Directors

Arunkumar M. Jatia
Chairman