



PUDUMJEE

PUDUMJEE PULP & PAPER MILLS LTD.
Registered Office

KN: 46/b.

10th February, 2012.

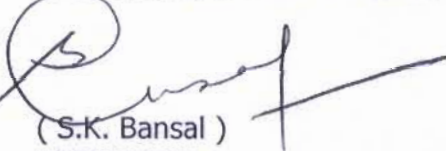
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), MUMBAI 400051.
Fax Nos.26598237/38

Dear Sir,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **unaudited financial results of the Company for the quarter/nine months ended 31st December, 2011.** A copy of the said results duly signed by the Chairman & Managing Director together with the Limited Review Report for the quarter/nine months ended on that date are attached for your information and record.

Thanking you,

Yours faithfully,
For PUDUMJEE PULP & PAPER MILLS LTD.,


(S.K. Bansal)
SECRETARY.

Encl: a/a.

Registered Office:
Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-27273294 E-Mail : sk@pune.pudumjee.com.
Corporate Office:
Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: parte.ashok@pudumjee.com Web Site : www.pudumjee.com.

KHARE & COMPANY

Chartered Accountants

Office :

Mini Apartment,
795, Bhandarkar Institute Road,
Deccan Gymkhana,
Pune - 411004.
☎ (020) 2567 9706

PAN ADWPS91080J
FRN 105100W

Proprietor

Y. P. SHUKLA

M.Com.; F.C.A.

Residence:

Row House No.20,
Karan Avenue, Pashan NDA Road,
S.No.1/2B, Bavdhan, Pune - 411021
☎ (020) 2295 3765
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Review Report to

Pudumjee Pulp & Paper Mills Ltd.,
Thergaon,
Pune- 411 033.

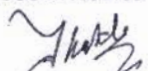
We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Pulp & Paper Mills Limited**, Thergaon, Pune 411 033 for the quarter and nine months ended 31st December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai,
Dated : 10.02.2012

For Khare and Co.
Chartered Accountants


Y. P. Shukla
Proprietor

Membership No. 16203

KHARE & CO.
Chartered Accountants

Mini Apartment,
795, Bhandarkar Road,
PUNE - 411 004.



PUDUMJEE PULP & PAPER MILLS LTD.

Regd. Office : Thergaon, Pune 411 033.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011.

(` in Lacs)

	Three Months Ended			Nine Months Ended		Year Ended
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011 (Audited)
1 a) Gross Sales/Income from Operations	4,235	5,792	5,536	17,799	17,808	24,114
Less : Excise Duty	192	329	204	877	556	805
: VAT / Sales Tax	116	174	174	504	564	774
Net Sales/Income from Operations	3,927	5,289	5,158	16,418	16,488	22,535
b) Operating Income	26	13	25	53	46	63
Total Income	3,953	5,302	5,183	16,471	16,534	22,598
2 Expenditure						
a) (Increase)/decrease in stock in trade	(870)	(834)	(472)	(1,442)	(452)	(56)
b) Consumption of Raw Material	2,043	2,495	2,833	7,929	7,832	10,496
c) Consumption of Stores, colours, Chemicals etc.	307	453	591	1,290	1,558	2,049
d) Purchase of traded goods	15	218	21	302	22	126
e) Consumption of Fuel, Power & Water	1,226	1,260	1,267	3,769	3,516	4,758
f) Staff Cost	502	483	391	1,461	1,186	1,646
g) Net Foreign Exchange Loss / (Gain)	254	168	(59)	409	(59)	(70)
h) Other expenditure	468	474	351	1,493	1,292	1,765
i) Total	3,945	4,717	4,923	15,211	14,895	20,714
3 Profit from Operations before Other Income, Interest & Depreciation	8	585	260	1,260	1,639	1,884
4 Depreciation	194	195	177	575	688	867
5 Profit/(Loss) from Operations before Other Income & Interest	(186)	390	83	685	951	1,017
6 Other Income	8	11	5	39	23	29
7 Profit/(Loss) Before Interest & Finance charges	(178)	401	88	724	974	1,046
8 Interest & Financial charges	61	25	1	108	46	33
9 Profit/(Loss) from Ordinary Activities before tax	(239)	376	87	616	928	1,013
10 Tax expenses/(Savings) (Including Deferred Tax)	(78)	117	(13)	176	225	202
11 Net Profit/(Loss) for the period	(161)	259	100	440	703	811
12 Paid-up Equity Share Capital Face value ` .2/- per share	820	820	820	820	820	820
13 Reserves (Excluding Revaluation Reserves)						10,370
14 Basic/Diluted EPS for the period (`)	-0.39/-0.34	0.63/0.55	0.24/0.20	1.07/0.94	1.72/1.35	1.98/1.55
15 Public shareholding						
Number of shares	16,042,519	16,042,519	16,042,519	16,042,519	16,042,519	16,042,519
Percentage of share holding	39.13%	39.13%	39.13%	39.13%	39.13%	39.13%
16 Promoters & Promoter group Shareholding	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.87%	60.87%	60.87%	60.87%	60.87%	60.87%



Segmentwise Revenue, Results & Capital Employed

1 Segment Revenue

- a) Paper Division
b) Power Generation

Total

Less :Inter Segment Revenue

Net Sales/Income from operation

2 Segment Results-

Profit/(Loss) before tax and interest :

- a) Paper Division
b) Power Generation

Total

Less :

i) Interest

ii) All other unallocable expenditure

(Net of unallocable income)

Profit/(loss) before tax

3 Capital Employed

- a) Paper Division
b) Power Generation

Total

Three Months Ended			Nine Months Ended		Year Ended
31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
3,927	5,289	5,158	16,418	16,488	22,535
58	138	7	243	7	7
3,985	5,427	5,165	16,661	16,495	22,542
58	138	7	243	7	7
3,927	5,289	5,158	16,418	16,488	22,535
(174)	334	139	660	1,096	1,235
6	81	(36)	87	(101)	(135)
(168)	415	103	747	995	1,100
143	117	116	388	385	502
(72)	(78)	(100)	(257)	(318)	(415)
(239)	376	87	616	928	1,013
16,723	12,995	11,415	16,723	11,415	11,188
1,958	2,042	759	1,958	759	1,398
18,681	15,037	12,174	18,681	12,174	12,586

Note:

- The auditors have carried out limited review of the results for quarter & nine months ended 31st December 2011.
- The profit/(Loss) is arrived at after recognizing the foreign exchange loss consequent upon substantial appreciation of US Dollar vis-à-vis rupee in the last quarter/nine months ending 31.12.11 as indicated in item 2(g) above.
- Investors complaints during the quarter (Nos.) :- Opening Balance - Nil , Received - 11, Disposed off -11,Closing balance - Nil.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- The Accounts of the subsidiary Company will be consolidated at the year end.



Place : Mumbai
Date : 10th February, 2012.

On Behalf of
The Board Of Directors,

M.P. JATIA
Chairman & Managing Director