

Date: 28.01.2016

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT, MUMBAI - 400 001
FAX: 022 - 2272 2037 / 2039 / 2041 / 2061

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1, G- BLOCK,
BANDRA - KURLA COMPLEX,
BANDRA (E), MUMBAI - 400 051
FAX: 022 - 2659 8237 - 8238 / 2659 8347 - 8348

Dear Sir / Madam,

SUB: Disclosure under Regulation 10(6) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the captioned subject, please find enclosed herewith Disclosures in prescribed format under Regulation 10(6)-Report to Stock Exchanges in respect of acquisition of Shares of PDS Multinational Fashions Limited.

The above is for your information and record.

Thanking you,

Yours faithfully,


(Payel Seth)
Acquirer

Address: 9, Avenue Ashok, Rajokri,
New Delhi-110 038

Phone: 0124-4651714

Encl.: As above.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PDS Multinational Fashions Limited			
2.	Name of the acquirer(s)	Payel Seth			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited and BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 2,41,737 equity shares of Rs. 10 each within promoters - from Pulkit Seth to Payel Seth			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub- clause (i) (immediate relatives) of Regulation 10 (1) (a) Payel Seth is an immediate relative of Pulkit Seth, being his mother			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. -date of filing with the stock exchange	Yes, Disclosure under Regulation 10(5) made Yes, disclosure made within timeline specified under Regulations Disclosure filed with BSE and NSE on 18.01.16			
7.	Details of acquisition	Disclosures made/ required to be made under regulation 10(5)		Whether the Disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Pulkit Seth		Yes	
	b. Date of acquisition	22.01.16		Yes – on 22.1.16	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,41,737 shares acquired from Pulkit Seth by Payel Seth		Yes. 2,41,737 shares acquired from Pulkit Seth by Payel Seth	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.93%		Yes – 0.93%	
	e. Price at which shares are proposed to Be acquired / actually acquired	Nil, since share transferred by way of gift.		Nil, since share transferred by way of gift.	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t Total Share capital of TC
	a Each Acquirer / Transferee(*)				
	Payel Seth	13633505	52.34	13875242	53.27
	b Each Seller / Transferor				
	Pulkit Seth	241738	0.93	1	0.00

THESE TRANSFERS ARE BETWEEN PROMOTORS BEING IMMEDIATE RELATIVES. THE PROMOTERS SHAREHOLDING AGGREGATE REMAINS SAME, POST TRANSFERS, AS UNDER

		Pre-Transaction		Post-Transaction	
		No. of shares	%	No. of shares	%
1	Mrs. Payel Seth	13633505	52.34	13875242	53.27
2	Mr. Deepak Seth (NRI)	1853398	7.12	1853398	7.12
3	Mr. Pulkit Seth	241738	0.93	1	0.00
4	Mr. Pallak Seth (NRI)	1581174	6.07	1581174	6.07
5	Pearl Global Industries Ltd	49999	0.19	49999	0.19
6	Mrs. Shefali Seth	36	0.00	36	0.00
7	M/s Nim International Commerce LLP (formerly Nim International Commerce Pvt. Ltd)	36	0.00	36	0.00
	Total	17359886	66.65	17359886	66.65


(Payel Seth)
Acquirer

Place: New Delhi

Date: 28.01.2016

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
