

To

Date: 19/03/2018

The General Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051.	The General Manager, Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001
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Sub.: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 for Inter-se Transfer of Shares amongst the Immediate Relatives.

Dear Sir/Madam,

With reference to above captioned matter, please find enclosed intimation in prescribed form under SEBI (SAST) Regulations, 2011 for proposed acquisition of shares of PDS Multinational Fashions Limited through inter-se transfers of shares between the immediate relatives.

This is for your kind information and record.

Thanking You,

Yours Faithfully,



(Deepak Seth)

Acquirer

Ph. 0124 4651000

Encl.: as above

Copy to:

The Company Secretary,
M/s PDS Multinational Fashions Limited
#758 & 759, 2nd Floor, 19th Main,
Sector-2, HSR Layout, Bangalore- 560102
Karnataka.

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PDS Multinational Fashions Limited
2.	Name of the acquirer(s)	Mr. Deepak Seth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Pallak Seth
	b. Proposed date of acquisition	26/03/2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	13,02,336 equity shares
	d. Total shares to be acquired as % of share capital of TC	5%
	e. Price at which shares are proposed to be acquired	Not applicable-transfer of shares by way of Gift
	f. Rationale, if any, for the proposed transfer	Transfer of shares through Gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg.10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 317.25
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable-As the shares are being transferred by way of Gift between immediate relatives.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Both the Transferor and Transferee (Acquirer) is immediate relatives and will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Annexure-2

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		-Mrs. Payel Seth	13875242	53.2706	13875242	53.2706
		-Mr. Deepak Seth	1853398	7.1157	3155734	12.1156
		-Pearl Global Industries Limited	49999	0.1919	49999	0.1919
		-Nim International Commerce LLP	36	0.0001	36	0.0001
		-Mrs. Shefali Seth	36	0.0001	36	0.0001
		-Mr. Pulkit Seth	1	0.0000	1	0.0000
	b	Seller (s)- -Mr. Pallak Seth	1581174	6.0705	278838	1.0705

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature: _____

Deepak Seth

(Acquirer)

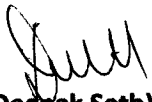
Date: 19/03/2018

Place: New Delhi

Declaration

I, Deepak Seth, being the acquirer of 13,02,336 (Thirteen Lacs Two Thousand Three Hundred Thirty Six) Equity Shares of PDS Multinational Fashions Limited from Mr. Pallak Seth, declare that all conditions specified under Reg.10(1)(a) with respect to exemptions has been duly complied.

In further confirm that the said acquisition is in the ambit of immediate relatives under reg.10 (1)(a) (i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.


(Deepak Seth)
Acquirer

Date: 19/03/2018