

February 11, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 532875

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051
SYMBOL: ADSL

Dear Sir,

Sub: Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject, I, Prakash Dhanji Shah, Promoter of the Company would like to state that I have released the pledge of 11,69,000 equity shares from Comfort Fincap Limited on February 06, 2019 which has resulted into the changes in my pledge holding in Allied Digital Services Limited (Target Company).

In view of the above, enclosed herewith ("**Annexure 1**") please find disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance, for your ready reference and records.

Further, it is hereby humbly requested to your kind self to consider and take our above disclosures of release of encumbrance.

Kindly take the same on record and oblige.

Thanking you,

Yours sincerely,
For ALLIED DIGITAL SERVICES LIMITED



Prakash Dhanji Shah
Whole-time Director
DIN: 00189842
Encl: as above

"Annexure 1"

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Allied Digital Services Limited Premises No.13A, 13 th Floor, Earnest House, NCPA Road, Block III, Nariman Point, Mumbai 400 021
Names of the Stock Exchanges where the shares of the target company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Date of reporting	February 11, 2019
Name of the promoter or PAC on whose shares encumbrance has been created	Mr. Prakash Dhanji Shah
Details of the creation/invocation/release of encumbrance:	11,69,000 pledged Equity Shares are released from Comfort Fincap Limited

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release/ invocation of	Type of encumbrance (pledge/ lien/ non disposal)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares	Number	% of total share capital

						encumbrance	undertaking/ others)				encumbered ***		
Nitin Dhanji Shah	1,47,83,031	29.45	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Prakash Dhanji Shah	81,78,348	16.29	15,19,000	3.03	Release	February 06, 2019	Pledge	Shares pledged to Comfort Fincap Ltd. pursuant to Loan is duly repaid by the Company	1169 000	2.33	Comfort Fincap	3,50,000	0.70
Tejal Prakash Shah	11,76,000	2.34	10,00,000	1.99	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Dhara N Shah	500	0.00	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Ramesh Manilal Shah	500	0.00	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Rohan Shah	35500	0.07	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nehal N Shah	20489	0.04	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Vivil Investments Private Limited	1,87,150	0.37	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Prakash Shah acting as Beneficiary and family trustee of Padma Pragna Private Trust	93,622	0.19	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Kotak Mahindra Trusteeship Services Limited	1,27,440	0.25	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Name: Prakash Dhanji Shah

Signature: 

Place : Mumbai

Date : February 11,2019