

PDS/SE/2019-20/28

28th October, 2019

To,

The General Manager,
Corporate Service Department
BSE Limited P. J Tower, Dalal Street, Fort,
Mumbai-400001

The General Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Script Code/ID: BSE: 538730;**NSE: PDSMFL****SUB: INTIMATION UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE (REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Multinational Textile Group Limited ("MTGL") incorporated in Mauritius, the wholly owned subsidiary of the Company, has entered into Share Purchase Agreement for making an investment of 4.72 million Takas in Kik Service Unit Limited, a Company incorporated in Bangladesh, to acquire 49% shareholding on fully diluted basis.

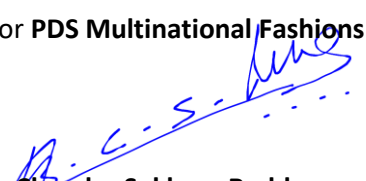
Brief information related to aforesaid investment is given below:

- Brief profile of Kik Service Unit: Kik Service Unit Limited is incorporated in Bangladesh and engaged in rendering support services to KIK Textilien und Non-Food GmbH and its group companies ("KIK-Germany") regarding all aspects of sourcing of textiles including but not limited to quality assurance services, compliances in supplier manufacturing units etc. However, KIK-Germany decided to focus on its core competency in retail and divest its sourcing company in Bangladesh and provide the agency business to the acquirers of Kik Service Unit Ltd., Bangladesh.
- Date of execution of Agreement: 22nd October, 2019.
- Amount to be Invested: 4.72 million Taka.
- Time-line for investment: on or before 28th October, 2019.
- Price of shares: 1 Taka per share (face value).
- Expected benefit of Investment: Agency business from Bangladesh to source KIK-Germany.

None of the Directors/promoters of the Company are interested/related with Kik Service Unit Limited.

You are requested to kindly take the same on record and oblige.

Thanking you,

For **PDS Multinational Fashions Limited**
B. Chandra Sekhara Reddy
Company Secretary & Head-Legal