

PDS/SE/2021-22/77

December 8, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today, i.e., December 8, 2021, has *inter-alia* considered:

1. On the recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Nishant Parikh and Ms. Yael Gairola as an Additional (Non-Executive & Independent Directors) of the Company for a period of 5(Five) Years w.e.f. December 8, 2021 to December 7, 2026 (both days inclusive) and subject to approval of Shareholders at the General Meeting of the Company. The brief profiles of Mr. Nishant Parikh and Ms. Yael Gairola are enclosed herewith as **Annexure-I**.
2. Accepted resignation of Dr. Ashutosh Bhupatkar as Independent Director w.e.f. close of business hours on December 8, 2021, due to his other professional commitments. However, he will continue his association in various professional capacities including directorship with the subsidiary(ies) of the Company.

The Board of Directors of the Company placed on record deep appreciation for his valuable contribution and support during his tenure as Director of the Company.

We further confirm that there is no other material reason for his resignation other than those provided above. The disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure-II**.

3. Approved the change of name of the Company from 'PDS Multinational Fashions Limited' to 'PDS Limited', subject to approval by the shareholders of the Company and other necessary approvals, if any. The name availability has been approved by the office of Registrar of Companies, Ministry of Corporate Affairs, Government of India vide its letter dated November 16, 2021. Kindly note that the Name Clause of the Memorandum of Association of the Company and Articles of Association of the Company, Share Certificates, and other relevant documents etc. wherever name appearing will also be amended accordingly, subject to approval of the shareholders and other necessary approvals, to give effect the name change.
4. Approved shifting of Registered Office of the Company from the State of Karnataka to State of Maharashtra, subject to approval by the shareholders of the Company and other necessary approvals, if any.

The Company will be obtaining shareholders' approval by the way of Postal Ballot which will be intimated to the Stock Exchanges and shareholders in due course.

The Meeting of the Board of Directors of the Company commenced at 1:50 PM (IST) and concluded at 02:30 PM (IST).

We would further like to inform you that we have recently revamped our website which now gives more insights of the Company. The website viz. www.pdsmultinational.com encompasses the core themes of our global, people first, digital, and collaborative organization. It is more user friendly for the stakeholders, including customers, vendors, and investors.

You are requested to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for PDS Multinational Fashions Limited



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl: As above

DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015

Annexure I

Disclosure for Appointment of Mr. Nishant Parikh & Ms. Yael Gairola as an Additional Non-Executive and Independent Directors

Name of the Director	Mr. Nishant Parikh	Ms. Yael Gairola
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Nishant Parikh, as an Additional Non-Executive & Independent Director of the Company for a period of 5 (Five) years.	Appointment of Ms. Yael Gairola, as an Additional Non-Executive & Independent Director of the Company for a period of 5 (Five) years.
Date of appointment / ~~cessation~~ (as applicable) & term of appointment	For a term of 5 (Five) years w.e.f. December 8, 2021 to December 7, 2026. (both days inclusive)	For a term of 5 (Five) years w.e.f. December 8, 2021 to December 7, 2026. (both days inclusive)
Brief Profile	 Mr. Nishant Parikh is a partner in Trilegal with extensive experience in the areas of corporate mergers and acquisitions, restructuring, and equity and mezzanine investments. Mr. Parikh has advised several leading corporations, banks, funds and financial institutions on a broad range of matters and is highly regarded as a trusted and strategic advisor in complex situations including contentious assignments. He is also invited to advise boards and senior managements on corporate governance issues and best practices. Mr. Parikh holds degree of BA LLB (Hons.) from National Law School of India University.	 Ms. Yael Gairola is a C-Suite Executive with a track record of scaling, acquiring, and integrating Technology Companies and Start-Ups. Expertise in Strategy, Change Management, Turnarounds, Scale-ups, Operations, Commercial, Digital Transformation, Acquisitions and Post-Merger Integrations. Ms. Gairola is currently designated as Chief Operating Officer in Pangaia Materials Science which has an impact-driven direct-to-consumer materials science company bringing breakthrough innovations and patents into the world through lifestyle products. Earlier she was associated with Costal Digital as Managing Director, Coats PLC as Group Director of



		Strategy and M&A, The Boston Consulting Group as Consultant. Ms. Gairola holds degree of Masters of Laws from Columbia Law School (New York) and Masters in Business Administration from INSEAD.
Disclosure of relationships between directors (in case of appointment of a Director).	Mr. Nishant Parikh has no relationship with any other Directors of the Company.	Ms. Yael Gairola has no relationship with any other Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June 2018.	Mr. Nishant Parikh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Ms. Yael Gairola is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Annexure II

Disclosure for Resignation of Dr. Ashutosh Bhupatkar as an Independent Director

Name of the Director	Dr. Ashutosh Bhupatkar
Reason for change viz. ~~appointment, resignation, removal, death or otherwise~~	Resignation as Independent Director of the Company, due to other professional commitments.
Date of ~~appointment~~ / cessation (as applicable) & term of appointment	w.e.f. close of business hours on December 8, 2021
Brief Profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

for PDS Multinational Fashions Limited



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

