

PDS/SE/2021-22/75

December 1, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, Technocian Fashions Private Limited, has entered into Share Purchase Agreement with S.O.T. Garments India Private Limited, a Company incorporated under the Companies Act, 1956.

The additional details in relation to the aforesaid acquisition in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as **Annexure-A**.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,

for **PDS Multinational Fashions Limited**



Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED
9TH SEPTEMBER 2015**

Annexure A

**Disclosure for the proposed acquisition of S.O.T. Garments India Private Limited, by
Subsidiary of the Company, Technocian Fashions Private Limited**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	S.O.T. Garments India Private Limited is a company incorporated under the Companies Act, 1956 and is engaged in providing service for sourcing of garments and accessories from India to overseas customers. Size: Issued Share Capital is Rs.5,00,000 [50,000 Equity Shares divided Rs.10 each]. Turnover: Rs. 172,135,261 - As on 31 st March, 2021.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs.	Fashion & Retail
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expand and create an opportunity in the Indian fashion market and apparel business including but not limited to procuring the benefit of availability of rich raw material, skilled personnel and gain from the competitive manufacturing in India.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	On or before May 31, 2023
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	Approx. Indian Rupees 27 million
9	Percentage of shareholding / control acquired and / or number of shares acquired.	99.99%

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	S.O.T. Garments India Private Limited is a Company incorporated under the Companies Act, 1956, having its registered office at Temple Steps, 184-187 Anna Salai, 3rd Block, Vth Floor, Little Mount, Saidapet, Chennai – 600015, Tamil Nadu, India. The Company is engaged in providing service for sourcing of garments and accessories from India to overseas customers. The Company has been incorporated in India on April 20, 2006. Disclosure of turnover for last 3 (three) Financial Years: 2020-21: Rs. 172,135,261 – As on 31.3.2021 2019-20: Rs. 176,765,956 – As on 31.3.2020 2018-19: Rs. 183,981,927 – As on 31.3.2019 Countries of presence: India
----	--	--

for PDS Multinational Fashions Limited



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

