

PDS/SE/2024-25/47

July 24, 2024

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Re: ISIN - INE111Q01021**

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today, has *inter alia*, considered, approved and taken on record –

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“**SEBI Listing Regulations**”], we are pleased to submit Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report from the Statutory Auditors, enclosed herewith as **Annexure-I** and the same will also be available on the website of the Company at [www.pdsLtd.com](http://www.pdsLtd.com). An extract of the aforesaid Unaudited Financial Results for the quarter ended June 30, 2024, would be published in the Newspapers in accordance with the provisions of the SEBI Listing Regulations.

2. Appointment of Mr. Daniel Coen as President – Strategy & Markets of PDS Group and Senior Management Personnel of the Company with effect from September 1, 2024.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as below:

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del>	Mr. Daniel Coen as President – Strategy & Markets of PDS Group and Senior Management Personnel of the Company.
2	Date of appointment/ <del>cessation</del> (as applicable) and term of appointment.	The appointment is effective from September 1, 2024. Term of appointment: Full time employment

**PDS Limited**

**Registered & Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,  
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 [www.pdsLtd.com](http://www.pdsLtd.com) 📧 [info@pdsLtd.com](mailto:info@pdsLtd.com)



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3	Brief Profile (in case of appointment)	Mr. Daniel Coen is a senior Retail adviser who advises companies through restructurings and transformation processes. For two decades, Dan has built his expertise in fixing financial performance (profit and loss, balance sheet, and cash flow), capital structure, the organizational setups, and the delivery models of global and domestic corporations in healthy, stressed, and distressed situations. Dan brings on board an extensive network of relationships across leading global Retailers. His last assignment has been with Alix Partner as a Partner & Managing Director. He is law graduate from Cardiff University.
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The Meeting of the Board of Directors of the Company commenced at 4:30 P.M. (IST) and concluded at 8:40 P.M. (IST).

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,

Yours faithfully,  
for PDS Limited

**ABHISHEKH  
KANOI**

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**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**

**PDS Limited**

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# Walker ChandioK &Co LLP

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**Walker ChandioK & Co LLP**  
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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of PDS Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Limited ('the Company') for the quarter ended 30 June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

**Aasheesh**  
**Arjun Singh**

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**Aasheesh Arjun Singh**

Partner

Membership No. 210122

UDIN: 24210122BKEWLO1265

Bengaluru

24 July 2024

# Walker ChandioK &Co LLP

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**Walker ChandioK & Co LLP**  
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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of PDS Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular(s) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements/ financial information/ financial results of 77 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 1,80,645.60 lakhs, total net profit after tax of ₹ 5,652.44 lakhs and total comprehensive income of ₹ 5,998.84 lakhs, for the quarter ended on 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 80.94 lakhs and total comprehensive loss of ₹ 80.94 lakhs for the quarter and 30 June 2024, as considered in the Statement, in respect of 3 associates and 4 joint ventures, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries/ associates/ joint ventures, 77 subsidiaries, 3 associates, 4 joint ventures, are located outside India, whose interim financial statements/ financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements/ financial information/ financial results of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial statements/ financial information/ financial results of 24 subsidiaries, which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflects total revenues of ₹ 1,882.90 lakhs, net loss after tax of ₹ 536.47 lakhs and total comprehensive loss of ₹ 536.47 lakhs for the quarter ended 30 June 2024 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil, and total comprehensive income of ₹ Nil for the quarter ended on 30 June 2024, in respect of 2 associates, based on their interim financial statements/ financial information/ financial results, which have not been reviewed/audited by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on such unreviewed interim financial statements / financial information/ financial results. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

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Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the management of the respective entities and provided to us by the Holding Company's management.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

**Aasheesh**  
**Arjun Singh**

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Aasheesh Arjun Singh  
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**Aasheesh Arjun Singh**

Partner

Membership No: 210122

UDIN: 24210122BKEWLP8120

Bengaluru

24 July 2024

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## **Annexure I- List of entities included in the consolidated financial statements**

### **Subsidiaries**

<b>Sl. No</b>	<b>Name of the entity</b>
1	Technocian Fashions Private Limited
2	Multinational Textile Group Limited
3	Casa Forma Limited
4	PDS Sourcing Limited
5	PDS Asia Star Corporation Limited
6	Simple Approach Limited
7	Simple Approach Home Limited
8	Moda & Beyond Limited (Erstwhile Moda and Beyond Limited)
9	Wonderwall (F.E) Limited (HK)
10	Wonderwall (F.E) Limited
11	Simple Approach Bangladesh Private Limited
12	Zamira Fashion Limited Zhongshan
13	PG Group Limited
14	Techno Design HK Limited
15	Norwest Industries Limited
16	Poeticgem International Limited
17	PDS Sourcing Bangladesh Limited (Formerly known as Multinational OSG Services Bangladesh Private Limited)
18	PDS Smart Fabric Tech Limited (Formerly known as Funky Brands Company Limited and Full House Manufacturing Limited)
19	Techno Design GmBH
20	Poetic Brands Limited
21	Poeticgem Limited
22	PDS Trading (Shanghai) Co. Limited
23	Simple Approach (Canada) Limited
24	PDS Brands Manufacturing Limited
25	PG Home Group Limited
26	PG Shanghai Manufacturer Co. Limited
27	360 Notch Limited
28	PDS Fashions Bangladesh Limited
29	Design Arc Europe SPA
30	Sourcing Solutions Limited
31	PDS Brands Private Limited
32	Krayons Sourcing Limited
33	Design Arc Asia Limited
34	Nor Lanka Manufacturing Limited
35	Design Arc Europe Limited
36	Kleider Sourcing Hong Kong Limited
37	Kleider Sourcing Limited
38	Rising Asia Star Hong Kong Co., Limited
39	PDS Tailoring Limited

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## Subsidiaries (Cont'd)

<b>Sl. No</b>	<b>Name of the entity</b>
40	Spring Near East Manufacturing Co. Limited
41	Clover Collections Limited
42	PG Group SPA
43	PG Home Group SPA
44	Nor Lanka Manufacturing Colombo Limited
45	Brand Collective Limited
46	PDS Fashion USA Limited
47	PDS Ventures Limited
48	Progress Manufacturing Group Limited
49	Progress Apparels (Bangladesh) Limited
50	GoodEarth Lifestyle Limited (Erstwhile Green Apparel Industries Limited)
51	Grupo Sourcing Limited
52	JJ Star Industrial Limited
53	Twins Asia Limited
54	Nor Lanka Progress Private Limited
55	Design Arc UK Limited
56	Grupo Sourcing Limited, Bangladesh
57	Fareast Vogue Limited
58	PDS Far-east Limited
59	Kindred Brands Limited
60	Styleberry Limited
61	PDS Global Procurement Service FZCO
62	GoodEarth Apparels Limited. (Erstwhile Green Smart Shirts Limited)
63	Zamira Fashion Limited
64	PDS Far East USA, Inc.
65	PDS Ventures Limited (Erstwhile Smart Notch Industrial Limited)
66	Apex Black Limited
67	Casa Collective Limited
68	Smart Notch (Shanghai) Limited
69	Jcraft Array Limited
70	TECHNO SOURCING DIŞ TICARET ANONİM ŞİRKETİ
71	Upcycle labs Limited
72	Kindred Fashion Limited
73	Recovered Clothing Limited
74	PDS Fashions Limited
75	Design Arc FZCO

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## Subsidiaries (Cont'd)

<b>Sl. No.</b>	<b>Name of the entity</b>
76	Spring Near East FZCO
77	Kleider Sourcing FZCO
78	Twins Asia FZCO
79	Techno Sourcing BD Limited
80	Clover Collections FZCO
81	PG Capital FZE
82	PDS Manufacturing Limited
83	Norlanka Manufacturing India Private Limited
84	Poeticgem International FZCO
85	PDS Multinational FZCO
86	Spring Design London Limited
87	LillyandSid Limited
88	Brand Collective Corporation Limited
89	DBS Lifestyle India Private Limited
90	Pangram Brands Global Private Limited
91	Suri Overseas Private Limited
92	S.Oliver Fashion India Private Limited
93	Sunny Up Limited
94	Techno Design USA LLC
95	Techno (Shanghai) Trading Co. Limited
96	Lily And Lionel London Limited
97	Design Arc Brands Limited
98	PDS Collective Sourcing Limited (formerly Casa Collective Sourcing Limited)
99	PDS Incubation Company Limited (PDS Sourcing Hong Kong Limited)
100	PDS Fashions Hong Kong Limited
101	New Lobster Limited
102	PDS Design Services Limited
103	PDS Lifestyle Limited
104	SKOPE Apparels FZCO
105	Infinity Fashion FZCO
106	PDS Logistics FZCO
107	PDS Lifestyle Limited UK
108	PDS Sourcing FZCO
109	PDS Brands Manufacturing FZCO

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## Subsidiaries (Cont'd)

<b>Sl. No</b>	<b>Name of the entity</b>
110	PDS DSGN FZCO (formerly PDS Lifestyle FZCO)
111	Moda and Beyond FZCO (formerly PDS Design Services FZCO)
112	Design Hub Sourcing FZCO
113	PDS Radius Brands FZCO
114	The Source Fashions Platform FZCO
115	Collaborative Sourcing Services FZCO
116	Nodes Studio LDA
117	Progressive Crusade Unipessoal LDA
118	Home Sourcing Solutions Limited
119	Vivere London Limited
120	Sourcing Solutions Europe BVBA
121	The Brand Group Limited
122	INFINITY FASHION TEDARIK HİZMETLERİ ANONİM ŞİRKETİ (Formerly known as GEORGE TEDARIK HİZMETLERİ ANONİM ŞİRKETİ)
123	Collective Near East Sourcing Services FZCO
124	DH Sourcing Limited
125	Subtract Retail Limited
126	Positive Materials Limited
127	Roksanda UK Limited
128	PDS Online Enterprise UK Limited
129	Poeticgem Europe Limited
130	Sunny UP US Limited
131	PDS MEA Limited
132	PDS Online Enterprise USA Limited

## Associates

<b>Sl. No</b>	<b>Name of the entity</b>
1	Reflaunt Pte Limited
2	GWD Enterprises Limited
3	Loop Digital Wardrobe Limited
4	MAMBO LEISURE MASTERS LIMITED
5	Nobleswear (Private) Limited

## Joint Ventures

<b>Sl. No</b>	<b>Name of the entity</b>
1	Digital Ecom Techno Private Limited
2	Digital Internet Technologies Limited
3	Yellow Octopus EU SA (Joint Stock Company)
4	Yellow Octopus Ventures FZCO
5	Yellow Octopus-UK Limited (Formerly Yellow Octopus Fashion Limited)

## Controlled Trust

<b>Sl. No</b>	<b>Name of the entity</b>
1	PDS Multinational Fashions ESOP Trust

**PDS Limited**

(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.  
Tel : +91-22-41441100, Website : www.pdsLtd.com, E-mail : Investors@pdsLtd.com



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(All amounts in ₹ lakhs, unless otherwise stated)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30 June 2024 (Unaudited)	31 March 2024 (Unaudited)	30 June 2023 (Unaudited)	31 March 2024 (Audited)	30 June 2024 (Unaudited)	31 March 2024 (Unaudited)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
			(Refer note 6)				(Refer note 6)		
I	Revenue from operations	2,62,105.55	3,21,517.98	2,11,493.61	10,37,264.96	9,593.41	19,373.28	13,205.78	62,541.97
II	Other income	1,957.72	575.76	479.08	3,467.45	4,848.46	4,693.97	73.04	7,571.53
III	<b>Total income</b>	<b>2,64,063.27</b>	<b>3,22,093.74</b>	<b>2,11,972.69</b>	<b>10,40,732.41</b>	<b>14,441.87</b>	<b>24,067.25</b>	<b>13,278.82</b>	<b>70,113.50</b>
IV	<b>Expenses</b>								
	a) Cost of material consumed	15,144.00	23,209.01	12,303.19	59,693.63	-	-	-	-
	b) Purchase of stock in trade	1,91,665.44	2,29,935.68	1,76,236.66	7,70,018.22	6,628.93	15,519.10	10,004.92	47,255.18
	c) Changes in inventories of finished goods, work in progress and stock in trade	786.01	4,450.05	(16,558.13)	(3,536.39)	-	-	-	-
	d) Employee benefits expense	27,302.75	28,170.69	20,041.10	97,949.70	1,089.10	1,279.34	1,221.88	6,168.11
	e) Finance costs	3,301.44	2,783.32	2,338.93	10,699.53	174.99	180.47	36.86	497.99
	f) Depreciation and amortization expense	2,331.16	2,641.22	2,154.57	9,342.80	162.01	174.41	173.20	677.55
	g) Other expenses	19,875.52	24,389.12	12,742.56	73,943.17	1,329.69	2,962.78	1,316.67	7,329.54
	<b>Total expenses</b>	<b>2,60,406.32</b>	<b>3,15,579.09</b>	<b>2,09,258.88</b>	<b>10,18,110.65</b>	<b>9,384.72</b>	<b>20,116.10</b>	<b>12,753.53</b>	<b>61,928.37</b>
V	<b>Profit before share of profit/(loss) in associates and joint ventures</b>	<b>3,656.95</b>	<b>6,514.65</b>	<b>2,713.81</b>	<b>22,621.76</b>	<b>5,057.15</b>	<b>3,951.15</b>	<b>525.29</b>	<b>8,185.13</b>
VI	Share of profit/ (loss) of associates and joint ventures	(80.93)	458.87	118.66	617.81	-	-	-	-
VII	<b>Profit before tax</b>	<b>3,576.02</b>	<b>6,973.52</b>	<b>2,832.47</b>	<b>23,239.57</b>	<b>5,057.15</b>	<b>3,951.15</b>	<b>525.29</b>	<b>8,185.13</b>
VIII	<b>Tax expense</b>								
	a. Current tax	802.84	731.50	500.36	3,259.69	137.55	(130.17)	134.67	304.55
	b. Deferred tax	(346.61)	(296.69)	(1.47)	(288.20)	(21.71)	(42.50)	1.92	(27.38)
	<b>Total tax expense</b>	<b>456.23</b>	<b>434.81</b>	<b>498.89</b>	<b>2,971.49</b>	<b>115.84</b>	<b>(172.67)</b>	<b>136.59</b>	<b>277.17</b>
IX	<b>Profit for the period/year</b>	<b>3,119.79</b>	<b>6,538.71</b>	<b>2,333.58</b>	<b>20,268.08</b>	<b>4,941.31</b>	<b>4,123.82</b>	<b>388.70</b>	<b>7,907.96</b>
X	<b>Other comprehensive income/ (loss) for the period/year</b>								
	(a) Items that will not be reclassified to profit or loss	(76.87)	3,685.77	351.20	3,799.23	8.54	(17.86)	(0.29)	(17.86)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(2.15)	4.50	-	4.50	(2.15)	4.50	-	4.50
	(c) Items that will be reclassified to profit or loss	(2,603.32)	906.30	350.74	3,276.40	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Total other comprehensive income/ (loss) for the period/year</b>	<b>(2,682.34)</b>	<b>4,596.57</b>	<b>701.94</b>	<b>7,080.13</b>	<b>6.39</b>	<b>(13.36)</b>	<b>(0.29)</b>	<b>(13.36)</b>
XI	<b>Total comprehensive income for the period/year</b>	<b>437.45</b>	<b>11,135.28</b>	<b>3,035.52</b>	<b>27,348.21</b>	<b>4,947.70</b>	<b>4,110.46</b>	<b>388.41</b>	<b>7,894.60</b>
XII	<b>Profit for the period/year attributable to</b>								
	- Owners of the Company	1,990.46	4,577.84	1,884.18	14,423.10	-	-	-	-
	- Non-controlling interest	1,129.33	1,960.87	449.40	5,844.98	-	-	-	-
XIII	<b>Other comprehensive income/(loss) for the period/year attributable to</b>								
	- Owners of the Company	(2,761.52)	3,272.54	481.28	5,631.96	-	-	-	-
	- Non-controlling interest	79.18	1,324.03	220.66	1,448.17	-	-	-	-
XIV	<b>Total comprehensive income for the period/year attributable to</b>								
	- Owners of the Company	(771.06)	7,850.38	2,365.46	20,055.06	-	-	-	-
	- Non-controlling interest	1,208.51	3,284.90	670.06	7,293.15	-	-	-	-
XV	<b>Other equity</b>				1,14,015.03				23,912.70
XVI	<b>Paid-up equity share capital</b> (Face value of ₹2 each)	2636.39*	2634.73*	2,620.69*	2634.73*	2636.39*	2634.73*	2,620.69*	2634.73*
XVII	<b>Earnings per share (in ₹)</b> (of ₹2 each) (not annualised):								
	(a) Basic	1.51	3.48	1.44	10.98	3.75	3.13	0.30	6.02
	(b) Diluted	1.49	3.41	1.42	10.77	3.69	3.07	0.29	5.91

\* Net of issue of ₹ fresh capital & treasury shares during quarter ended 30 June 2024 is 83,002 shares (30 June 2023- 239,250 shares).

**PDS Limited**

(CIN:L18101MH2011PLC388088)

Regd. Office:Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.  
Tel :+91-22-41441100; , Website : www.pdsLtd.com, E-mail : Investors@pdsLtd.com



(All amounts in ₹ lakhs, unless otherwise stated)

**Notes :**

- 1 The Financial Results of the Company/Group for the quarter ended 30 June 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 July 2024 and have been reviewed by the Statutory Auditors.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement of the Company (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosures requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 The Group has identified operating segments for the consolidated operations on the basis of the business operations viz Sourcing, Manufacturing and Others. (Refer Annexure- I: Segment Information).
- 4 The reviewed quarterly financial results of the Group and the Company for the quarter ended 30 June 2024 are available on the Company's website (www.pdsLtd.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification and the impact of the same is not considered to be material.
- 6 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.

**For and on behalf of the Board of Directors of  
PDS Limited**

 Deepak Kumar Seth (Jul 24, 2024 13:59 GMT+3)

(Deepak Kumar Seth)  
Chairman  
DIN: 00003021

Place: Mumbai  
Date: 24 July 2024

## PDS Limited

(CIN:L18101MH2011PLC388088)

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### Statement of Consolidated Segment wise Revenue, Results, Assets and Liabilities

Reportable - Business segment	Quarter ended 30 June 2024 (Unaudited)	%	Quarter ended 31 March 2024 (Unaudited)	%	Quarter ended 30 June 2023 (Unaudited)	%	Year Ended 31 March 2024 (Audited)	%
<b>Segment revenue</b>			Refer Note 6					
Sourcing	2,50,451.04	93.25	3,12,697.20	93.36	2,03,091.01	94.50	10,07,997.14	94.36
Manufacturing	17,984.85	6.70	22,109.22	6.60	11,712.34	5.45	59,666.10	5.59
Others	133.89	0.05	134.47	0.04	117.36	0.05	551.97	0.05
<b>Total (net)</b>	<b>2,68,569.78</b>	<b>100.00</b>	<b>3,34,940.89</b>	<b>100.00</b>	<b>2,14,920.71</b>	<b>100.00</b>	<b>10,68,215.22</b>	<b>100.00</b>
Less: Inter-segment revenue	6,464.23		13,422.91		3,427.10		30,950.26	
<b>Net segment revenue</b>	<b>2,62,105.55</b>	<b>100.00</b>	<b>3,21,517.98</b>	<b>100.00</b>	<b>2,11,493.61</b>	<b>100.00</b>	<b>10,37,264.96</b>	<b>100.00</b>
<b>Segment results</b>								
<b>Profit/(loss) before tax</b>								
Sourcing	2,438.30	66.68	7,270.95	100.20	2,423.28	89.29	23,025.84	101.78
Manufacturing	760.72	20.80	757.19	11.62	158.55	5.84	1,455.59	6.43
Others	533.93	14.60	(741.87)	(11.39)	(67.92)	(2.50)	(1,044.19)	(4.61)
Less: Inter-segment profit/(loss)	(76.00)	(2.08)	(771.62)	0.49	199.90	7.37	(815.48)	(3.60)
<b>Segment operating profit (incl. other income)</b>	<b>3,656.95</b>	<b>100.00</b>	<b>6,514.65</b>	<b>100.00</b>	<b>2,713.81</b>	<b>100.00</b>	<b>22,621.76</b>	<b>100.00</b>
Share of profit/ (loss) of associates and joint ventures	(80.93)		458.87		118.66		617.81	
Less: Tax expenses (including deferred tax)	456.23		434.81		498.89		2,971.49	
<b>Profit for the period/ year</b>	<b>3,119.79</b>	<b>100.00</b>	<b>6,538.71</b>	<b>100.00</b>	<b>2,333.58</b>	<b>100.00</b>	<b>20,268.08</b>	<b>100.00</b>
<b>Segment assets</b>								
Sourcing	2,96,815.04	77.09	3,17,160.13	78.08	2,54,621.25	76.08	3,17,160.13	78.08
Manufacturing	43,623.91	11.33	46,651.46	11.49	42,795.05	12.79	46,651.46	11.49
Others	44,581.74	11.58	42,376.95	10.43	37,222.98	11.12	42,376.95	10.43
<b>Total</b>	<b>3,85,020.69</b>	<b>100.00</b>	<b>4,06,188.54</b>	<b>100.00</b>	<b>3,34,639.28</b>	<b>100.00</b>	<b>4,06,188.54</b>	<b>100.00</b>
<b>Segment liabilities</b>								
Sourcing	2,35,812.51	90.31	2,59,820.64	90.26	2,03,024.46	91.23	2,59,820.64	92.26
Manufacturing	16,373.12	6.27	15,047.20	5.34	14,751.92	6.63	15,047.20	5.34
Others	8,927.22	3.42	6,753.84	2.40	4,753.62	2.14	6,753.84	2.40
<b>Total</b>	<b>2,61,112.85</b>	<b>100.00</b>	<b>2,81,621.68</b>	<b>100.00</b>	<b>2,22,530.00</b>	<b>100.00</b>	<b>2,81,621.68</b>	<b>100.00</b>