

PDS/SE/2025-26/128

March 30, 2026

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Re: ISIN - INE111Q01021****Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that the Company through its step down, currently holds 93% each equity stake in GoodEarth Lifestyle Limited, Hong Kong and Progress Manufacturing Group Limited, Hong Kong. Further, GoodEarth Lifestyle Limited, Hong Kong and Progress Manufacturing Group Limited, Hong Kong have proposed to initiate the secondary acquisition of the remaining 7% equity stake from the existing shareholder. The proposed acquisition is subject to receipt of requisite approvals from the relevant regulatory authorities in Hong Kong.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, is enclosed herewith as **Annexure I**.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
*for PDS Limited***Abhishekh Kanoi**  
**Group Legal Head & Company Secretary**  
**ICSI Membership No.: F-9530***Encl.: As above*

**Annexure I**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event																								
1	Name of the target entity, details in brief such as size, turnover etc.	<table border="1"> <thead> <tr> <th>Name</th> <th>GoodEarth Lifestyle Limited, HK</th> <th>Progress Manufacturing Group Limited, HK</th> </tr> </thead> <tbody> <tr> <td><b>Size (Issued Share Capital)</b></td> <td>US\$200,000.00 divided into 215,061 Class "A" Ord. shares with voting right &amp; US\$1.00 divided into 100 Class "B" Ord. shares with no voting right.</td> <td>US\$10,000.00 divided into 11,494 Class "A" Ordinary shares with voting right &amp; US\$1.00 divided into 100 Class "B" Ord. shares with no voting right.</td> </tr> </tbody> </table> <p><b>Consolidated as at March 31, 2025 :</b></p> <table border="1"> <tbody> <tr> <td>Turnover as on March 31, 2025</td> <td>₹ 337.00Cr</td> <td>₹450.93Cr</td> </tr> <tr> <td>PAT as on March 31, 2025</td> <td>₹11.02Cr</td> <td>₹14.31Cr</td> </tr> <tr> <td>Net worth as on March 31, 2025</td> <td>₹(144.74)Cr</td> <td>₹(247.38)Cr</td> </tr> </tbody> </table> <p><b>Standalone as at March 31, 2025 :</b></p> <table border="1"> <tbody> <tr> <td>Turnover as on March 31, 2025</td> <td>₹ 87.93Cr</td> <td>₹215.32Cr</td> </tr> <tr> <td>PAT as on March 31, 2025</td> <td>₹(4.25)Cr</td> <td>₹(7.30)Cr</td> </tr> <tr> <td>Net worth as on March 31, 2025</td> <td>₹125.15Cr</td> <td>₹181.59Cr</td> </tr> </tbody> </table>	Name	GoodEarth Lifestyle Limited, HK	Progress Manufacturing Group Limited, HK	<b>Size (Issued Share Capital)</b>	US\$200,000.00 divided into 215,061 Class "A" Ord. shares with voting right & US\$1.00 divided into 100 Class "B" Ord. shares with no voting right.	US\$10,000.00 divided into 11,494 Class "A" Ordinary shares with voting right & US\$1.00 divided into 100 Class "B" Ord. shares with no voting right.	Turnover as on March 31, 2025	₹ 337.00Cr	₹450.93Cr	PAT as on March 31, 2025	₹11.02Cr	₹14.31Cr	Net worth as on March 31, 2025	₹(144.74)Cr	₹(247.38)Cr	Turnover as on March 31, 2025	₹ 87.93Cr	₹215.32Cr	PAT as on March 31, 2025	₹(4.25)Cr	₹(7.30)Cr	Net worth as on March 31, 2025	₹125.15Cr	₹181.59Cr
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2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The proposed acquisition falls within the purview of a related party transaction and the same is on arm's length basis.</p> <p>The Promoter / Promoter Group / Group Companies have no interest in the entity being acquired.</p>																								
3	Industry to which the entity being acquired belongs.	The principal business activity of these entities includes manufacturing and trading operations within the apparel industry.																								
4	Objects and effects of acquisition.  (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed acquisition is undertaken to simplify the shareholding structure, consolidate ownership and facilitation of Employee Stock Options Plan to the Management Team at overall manufacturing holding level under PDS Limited.																								

**PDS Limited**



5	<b>Brief details of any governmental or regulatory approvals required for the acquisition.</b>	Not Applicable.																											
6	<b>Indicative time period for completion of the acquisition.</b>	The transaction was approved on March 30, 2026, and necessary transfer documents have been executed and filed with the relevant regulatory authorities in Hong Kong.																											
7	<b>Consideration - whether cash consideration or share swap or any other form and details of the same;</b>	Cash Consideration.																											
8	<b>Cost of acquisition and/or the price at which the shares are acquired.</b>	USD 2/- [~ ₹188, equivalent at a price of ₹93.92 per USD]																											
9	<b>Percentage of shareholding/control acquired and/or number of shares acquired.</b>	7% each in GoodEarth Lifestyle Limited, HK and Progress Manufacturing Group Limited, HK																											
10	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<table border="1"> <tr> <td><b>Name &amp; Details</b></td> <td>GoodEarth Lifestyle Limited, HK</td> <td>Progress Manufacturing Group Limited, HK</td> </tr> <tr> <td><b>Product Line &amp; Business</b></td> <td colspan="2">Textiles &amp; Apparels</td> </tr> <tr> <td><b>Country of Incorporation</b></td> <td colspan="2">Hong Kong</td> </tr> </table> <p><b>Consolidated turnover for last 3 (three) years:</b></p> <table border="1"> <tr> <td>FY2024-25</td> <td>₹337.00Cr</td> <td>₹450.93Cr</td> </tr> <tr> <td>FY2023-24</td> <td>₹234.84Cr</td> <td>₹365.23Cr</td> </tr> <tr> <td>FY2022-23</td> <td>₹297.06Cr</td> <td>₹416.72Cr</td> </tr> </table> <p><b>Standalone turnover for last 3 (three) years:</b></p> <table border="1"> <tr> <td>FY2024-25</td> <td>₹87.93Cr</td> <td>₹215.32Cr</td> </tr> <tr> <td>FY2023-24</td> <td>₹103.87Cr</td> <td>₹186.20Cr</td> </tr> <tr> <td>FY2022-23</td> <td>₹87.64Cr</td> <td>₹268.32Cr</td> </tr> </table>	<b>Name &amp; Details</b>	GoodEarth Lifestyle Limited, HK	Progress Manufacturing Group Limited, HK	<b>Product Line &amp; Business</b>	Textiles & Apparels		<b>Country of Incorporation</b>	Hong Kong		FY2024-25	₹337.00Cr	₹450.93Cr	FY2023-24	₹234.84Cr	₹365.23Cr	FY2022-23	₹297.06Cr	₹416.72Cr	FY2024-25	₹87.93Cr	₹215.32Cr	FY2023-24	₹103.87Cr	₹186.20Cr	FY2022-23	₹87.64Cr	₹268.32Cr
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