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PDS/SE/2024-25/62

August 28, 2024

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021

Sub: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled '*PDS Successfully Raises ₹430 crore (~\$51mn) Through A Qualified Institutions Placement*' of the Company.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for PDS Limited

ABHISHEK Digitally signed by
H KANOI ABHISHEKH KANOI
Date: 2024.08.28
08:51:16 +05'30'

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

PDS Limited

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsltd.com 📧 info@pdsltd.com

PDS Successfully Raises ₹430 crore (~\$51mn) Through A Qualified Institutions Placement

Mumbai, August 28, 2024: PDS Limited is pleased to announce the successful completion of its Qualified Institutions Placement (QIP), raising ₹430 crore (~\$51mn)¹.

The QIP attracted robust interest from institutional investors, with a subscription exceeding 2x the issue size. The overwhelming response and commitment from institutional investors underscore the confidence in PDS's strategic vision, growth potential and a testament to the resilience and vitality of the business model, refined over two and a half decades.

This fund raise enables PDS to accelerate its growth journey of expanding into new markets & categories, as well as diversifying its sourcing regions through brownfield investments, all while maintaining a robust balance sheet.

Pallak Seth, Executive Vice Chairman commented on this milestone, “We are immensely pleased with the enthusiastic response to our QIP, especially as this marks our first fundraise since demerger, with participation from a diverse range of institutional investors. This funding will be pivotal in propelling our expansion efforts, driving innovation, and expanding our global footprint into new & exciting markets.”

Sanjay Jain, Group CEO, added “We are delighted with the strong response to our QIP, which not only strengthens our balance sheet but also fuels our growth opportunities. Furthermore, this fundraise helps institutionalize our capital structure with the participation of leading marquee long-term investors.”

About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$1.8 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 locations in +20 countries, with over 4,200 employees and +6,000 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹10,370cr in FY24. PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).



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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

¹ Exchange rate US\$/₹83.9