

PDS/SE/2024-25/50

July 25, 2024

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Re: ISIN - INE111Q01021****Sub: Submission of Clipping of the Unaudited Financial Results for the Quarter ended June 30, 2024, published in Newspaper(s) under Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam,

In terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Financial Results of the Company have to be published in at least one English language Daily Newspaper and in one Daily Newspaper published in the language of the region, where the registered office of the listed entity is situated within 48 hours of conclusion of the Board Meeting.

Accordingly, please find enclosed herewith the clippings of the extract of Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2024, published in the following newspapers today, i.e., July 25, 2024 -

- i. Economic Times (All India Edition);
- ii. Mumbai Lakshadweep (Mumbai Edition)

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,  
for **PDS Limited****Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530***Encl.: As above*

# Customs Relief to Bring More Funds to Electronics Industry

Govt move to boost local manufacturing & value addition, say industry captains

Writankar Mukherjee

**Kolkata:** Consumer electronic manufacturing in the country may get more investments with the budget proposing to extend custom duty exemption or concession on several key components used in televisions, microwave ovens, LED lights, CCTV cameras, washing machines and fans till March 2026.

"The extension of duty benefit on components will encourage local manufacturing and increase confidence of the industry for new manufacturing investment," said Sunil Vachani, chairman of contract electronics manufacturer Dixon Technologies and president of industry body Consumer Electronics and Appliances Manufacturers Association (CEAMA).

Most of these duty concessions were to expire after September 30. Components covered include open cell TV panel (main part of televisions), magnetron (main part of microwave ovens), BLDC motors (key component of washing machines and fans), parts and components for manufacturing of microphones, digital camera, digital video recorder, security cameras, e-reader, and LED lights.

The budget also proposed to extend concession duty for all inputs used in the manufacturing of LED drivers for LED lights, and moulds, tools and dies used in

## Duty Free

Most of duty concessions on key components were to expire after Sept 30

Components covered: Open cell TV panel, magnetron (in microwave ovens), BLDC motors (washing machines & fans), parts of microphones, digital & security cameras, and LED lights

Capital goods & machinery used in electronics and semicon industry get duty exemption till Mar '29



Govt pushing local production of electronics goods. Focus now on production of components



BUDGET 2024 DECODED

manufacturing of electronic products and its components till March 2026.

Also, capital goods and machinery used in the electronics and semiconducting industry have received duty exemption or concession till March 2029.

"The domestic production capability for the electronics industry will further go up and so will local value addition," said Pradeep Bakshi, managing director of leading air-conditioners and refrigerators manufacturer Voltas.

"This underscores the need for continued investment in domestic production."

The budget also brought down the duty on specific parts for use in manufacturing of connectors and oxygen-free copper used in manufacturing of resistors from 5% and

7.5% to nil. The industry, however, said this may not lead to much value addition since they are a small part of the total input cost for most electronic products. The import duty on printed circuit board assembly (PCBA) of specified telecom equipment has been increased to 15% from 10%.

Vachani said India at present imports PCBA valued at almost \$6 billion across sectors whereas there is enough local capacity present for domestic production. "This duty increase will only help in import substitution and deepen local manufacturing," he said.

The government has been pushing local production of electronics goods and now the focus is on production of components. The duty reduction and extension will go a long way in making the country self-sufficient, industry experts said.

# Realty Sector to Get a Boost from Govt's Focus on Affordable Housing, Infra Push

Ready-to-move parks, allocation of ₹10L cr for PMAY to aid job creation and industrial growth

Kailash Babar

**Mumbai:** The government's focus on affordable housing, infrastructure development and urban planning is expected to provide a boost to the real estate sector, industry experts said.

Plans to formulate policies for rental housing, land record digitisation, transfer-oriented development of cities with a population of over three million and development of industrial parks will also benefit the sector, they said.

The decision to support construction of 30 million additional homes under the Pradhan Mantri Awas Yojna, with an allocation of ₹10 lakh crore towards 10 million homes



in urban areas and the potential reinstatement of interest subsidies, is expected to support the affordable housing segment.

The proposed development of investment-ready industrial parks in or near 100 cities, along with sanctioning 12 industrial parks under the National Industrial Corri-

dor Development Programme, will likely encourage industrial growth, create jobs and attract investments, experts said.

The government's plan on urban development and land management are expected to have a significant impact on the cities and industrial landscape. Proposals to develop cities, form policies for brownfield redevelopment and promote transfer-oriented development in large cities, will likely lead to more efficient use of land, reduce congestion and improve infrastructure.

The introduction of unique identification numbers for land parcels in rural areas and digitisation of urban land records using GIS mapping are expected to bring transparency and streamline land transactions, reducing disputes and frauds.

Overall, these initiatives aim to create a more organised, efficient and investment-friendly environment, which will likely lead to improved quality of life in cities, increased industrial growth and employment opportunities, enhanced transparency and reduced corruption in land transactions.



## PDS Limited

Extract of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(All amounts in ₹ lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30 June 2024 (Unaudited)	31 March 2024 (Unaudited)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	262,105.55	321,517.98	211,493.61	1,037,264.96
2	Other income	1,957.72	575.76	479.08	3,467.45
3	Total income	264,063.27	322,093.74	211,972.69	1,040,732.41
4	Total operating expense	260,406.32	315,579.09	209,258.88	1,018,110.65
5	Earnings before interest and tax	6,958.39	9,297.97	5,052.74	33,321.29
6	Net profit for the period/year before tax (before exceptional items and share of profit/loss from associates and joint ventures)	3,656.95	6,514.65	2,713.81	22,621.76
7	Net profit for the period/year before tax (after exceptional items and share of profit/loss from associates and joint ventures)	3,576.02	6,973.52	2,832.47	23,239.57
8	Net profit for the period/year after tax (after exceptional items and share of profit/loss from associates and joint ventures)	3,119.79	6,538.71	2,333.58	20,268.08
9	Total comprehensive income for the period/year (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	437.45	11,135.28	3,035.52	27,348.21
10	Paid up equity share capital (face value of ₹2 each)	2636.39*	2634.73*	2,620.69*	2634.73*
11	Other Equity				
12	Earnings/(loss) per share (in ₹) (face value of ₹2 each) - (not annualised)				
	Basic	1.51	3.48	1.44	10.98
	Diluted	1.49	3.41	1.42	10.77

\* Net of issue of fresh capital & treasury shares during quarter ended 30 June 2024 is 83,002 shares (30 June 2023- 239,250 shares).

Notes:

a) The Financial Results of the Company/Group for the quarter ended 30 June 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 July 2024 and have been reviewed by the Statutory Auditors.

b) The financial performance of the company on standalone basis for the quarter ended 30 June 2024 are (₹ in lakhs):

Particulars	Quarter Ended		Year Ended	
	30 June 2024 (Unaudited)	31 March 2024 (Unaudited)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
Turnover	9,593.41	19,373.28	13,205.78	62,541.97
Profit before tax	5,057.15	3,951.15	525.29	8,185.13
Profit After tax	4,941.31	4,123.82	388.70	7,907.96
Total comprehensive income	4,947.70	4,110.46	388.41	7,894.60

c) The above is an extract of detailed format of financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulation 2015. The full format of the unaudited financial results of the Group and the Company for the quarter ended 30 June 2024 are available on the Company's website (www.pdslimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

For and on behalf of the Board of Directors  
PDS Limited

Deepak Kumar Seth  
Chairman  
DIN: 00003021

Place: Mumbai  
Date: 24 July 2024

CIN: L18101MH2011PLC388088  
Registered Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai-400093, Maharashtra, India | Tel: +91 22 4144 1100;  
Email: investors@pdslimited.com, Website: www.pdslimited.com

L&T Infra Investment Partners Advisory Private Limited  
(For and on behalf of L&T Infra Investment Partners in the capacity of Investment Manager of L&T Infra Investment Partners)



Corporate Office: Brindavan, Plot No. 177, CST Road, Vidyanagari Marg, New Mercedes Showroom, Kalina, Santacruz (East), Mumbai - 400098.

### Notice for Sale of OCDs under Swiss challenge method

Regen Infrastructure & Services Pvt Ltd ("RISPL") is a company incorporated under the provisions of Companies Act, 2013, having its registered office at 1st Floor New No. 1 Shenoy Nagar, Sivanandam, Chennai - 600030, Tamil Nadu, India. RISPL is primarily involved in the business of providing operation & maintenance services to wind turbine customers by entering into long term contracts. It also provides infrastructure for power evacuation through pooling substations.

L&T Infra Investment Partners Advisory Pvt Ltd ("LTIA") the investment manager of L&T Infra Investment Partners, a SEBI registered Category-I Alternate Investment Fund hereby invites proposal from NBFCs / FIs / Corporates / AIFs etc. for acquisition of its outstanding Optionally Convertible Debentures ("OCDs") of the RISPL on 100% cash basis under Swiss Challenge Method. The sale of the OCDs is on basis of "As is where is", "As is what is", "Whatever there is" and "No Recourse".

Name of Issuer	Principal Outstanding as on 30.06.2024	Total Outstanding as on 30.06.2024	Highest Bid received	Starting Price for counter Bid under Swiss Challenge method
Regen Infrastructure & Services Pvt. Ltd.	70.14	129.30	40.75	42.79

The interested parties shall, on or before July 31st, 2024 by 6.00 p.m., submit their Expression of Interest ("EOI") to participate in the counter-bidding, post which further details as to timelines for conducting due diligence, bid submission, etc. will be provided or the interested parties may also directly submit the counter-bids. If no EOI is received before the cut-off time, the base bid will be declared as the successful bid for the purpose of this Swiss challenge process.

The broad terms of the offer are as follows:-

- The sale of OCDs shall be on 100% Cash basis.
- The sale is under Swiss Challenge method based on the bid offer in hand, and only counter bids are expected. Starting price for counter bid under Swiss challenge is marked at Rs. 42.79 Cr. The highest counter bid received, will be treated as challenger bid. The bidder who has submitted base bid offer will be invited to match the challenger bid. If the base bidder either matches the challenger bid or bids higher than the challenger bid, such bid will become the Successful Bid; else, the challenger bid will be declared as Successful bid as per Swiss Challenge method guidelines.
- Interested NBFCs / FIs / Corporates / AIFs etc. ("Bidders") to submit an EOI to participate in the counter-bidding or submit the counter-bid, by sending an e-mail to [veritas.team@ltps.com](mailto:veritas.team@ltps.com) on or before July 31st, 2024 by 6:00 p.m.
- Preliminary Information Memorandum ("PIM") will be shared with the Bidders who express their interest in acquiring the above OCDs, subject to execution of a Non-disclosure Agreement, in the format prescribed by LTIA. The PIM will contain brief details of the above account. Such information will be furnished on the basis of data available with LTIA and shall not be deemed to be a representation by LTIA about quality of assets. The Bidders shall conduct their own due diligence, investigation, analysis and independent verification.
- Due diligence / independent verification shall be undertaken by the participating Bidders at their own costs. By virtue of submission of the offer, it shall be deemed that the participating Bidders have conducted their own independent due diligence, investigation, analysis and independent verification in all aspects covering the liabilities, legal proceedings, encumbrances and any other dues etc., to their complete satisfaction.
- Detailed Process Note for the Bid Submission, timelines, Earnest Money Deposit amount shall be shared with the participants once the EOI is received by us from their end.
- Conditional and contingent offers shall be liable to be disqualified by LTIA.
- The participating Bidders shall not be entitled to withdraw or cancel its offer once submitted.
- Evaluation of the bids shall be at the sole discretion of LTIA.
- LTIA reserves the right to modify, alter the terms and conditions of sale and also reserves its right to reject any or all the bids, withdraw the OCDs from sale, defer or cancel the sale, in totality at any stage, without assigning any reason whatsoever, if in the view of LTIA, the process is not viable or it would prejudicially affect the interest of LTIA owing to any reason. All decisions of LTIA in regard to the sale process shall be final and conclusive. No claim for compensation on account of rejection of bids and / or rescinding / cancellation of sale process shall be entertained.
- Cut-off date for calculation of Principal Outstanding Amount and Total Outstanding Amount would be June 30, 2024. Hence, any payments received till that date will remain with LTIA.
- The sale of OCDs is subject to approval of the competent authority of LTIA. LTIA also reserves the right to reject any offer without assigning any reasons thereto.
- The highest bidder, on being accepted / confirmed as the Successful bidder by the competent authority of LTIA, would have to pay the entire purchase consideration within 2 days or as may be extended by LTIA in its own discretion and also execute all documents, as may be required, within the time period specified in the communication of acceptance / confirmation given by LTIA.
- The Successful bidder shall be solely and absolutely responsible for completion of all statutory, regulatory and other compliance and all costs and expenses towards stamp duty and registration charges towards transfer of OCDs shall be borne by the successful bidder.
- In case of any further clarification, you may contact the following official:

Name of the official	Contact details
Mr. Ashwini Sharma	+91 98339 21210
Mr. Jigar Jain	+91 91671 45959

Place: Mumbai  
Date: July 25th, 2024

Sd/-  
Authorized Officer  
L&T Infra Investment Partners Advisory Pvt Ltd  
(for and on behalf of L&T Infra Investment Partners)

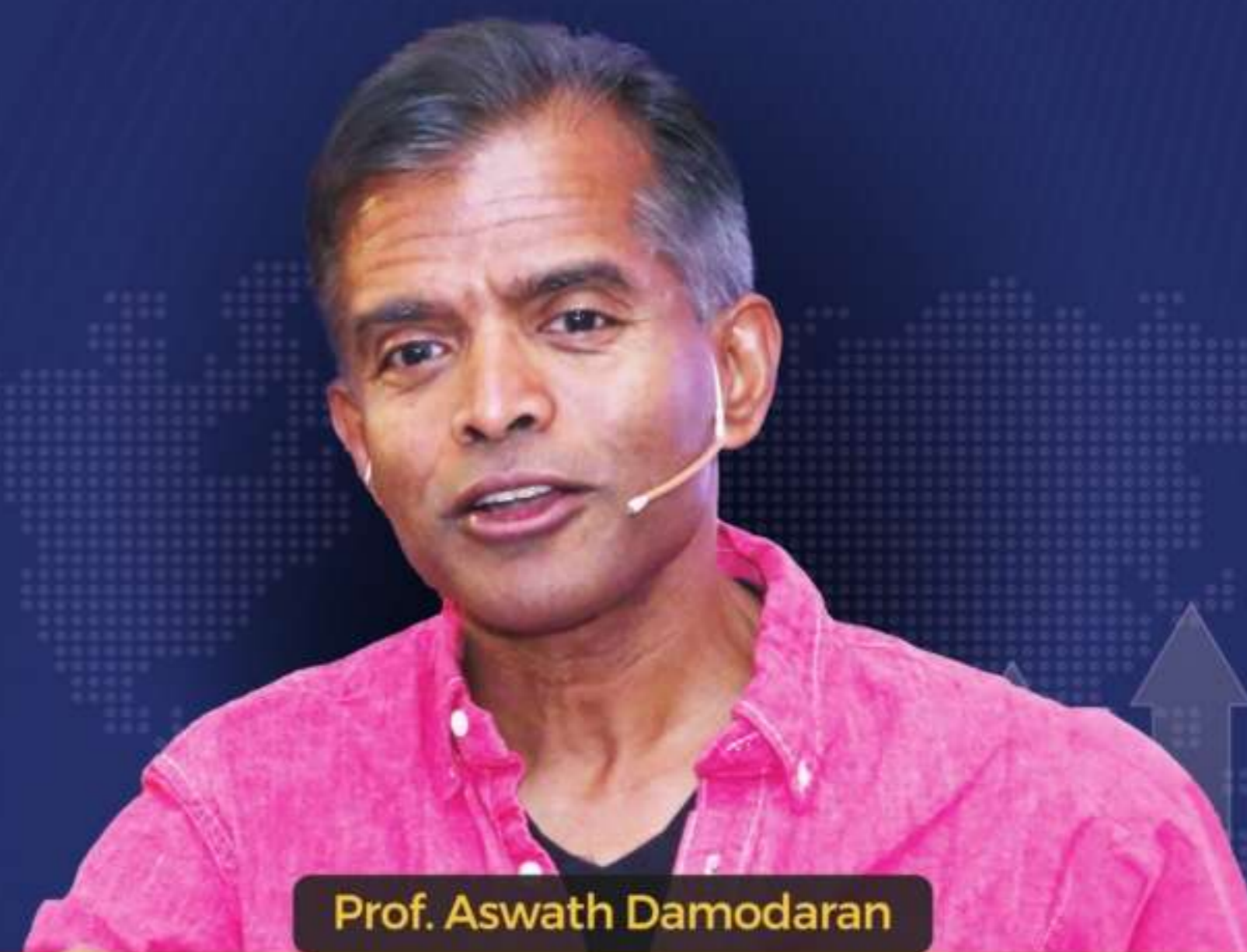
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