

PDS/SE/2026-27/72

October 21, 2026

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Madam,

We refer to the Company's earlier intimations dated August 20, 2026 (letter no. PDS/SE/2026-27/60) and September 21, 2026 (letter no. PDS/SE/2026-27/63). Those intimations concerned the Share Purchase Agreement executed with Mr. Bhawnish Suri, Mrs. Divya Suri and DBS Lifestyle India Private Limited ("DBS Lifestyle India") for the divestment of the Company's 51% equity stake in DBS Lifestyle India.

In line with the said divestment, PDS Sourcing Limited, Mauritius ("PDS Sourcing") has acquired the remaining 49% equity stake in DBS Lifestyle Limited, Hong Kong ("DBS Lifestyle HK") from Mr. Bhawnish Suri and Mrs. Divya Suri, with effect from October 20, 2026. PDS Sourcing is a step-down wholly owned subsidiary of the Company. DBS Lifestyle HK was incorporated to support the expansion of DBS Lifestyle India's international business. Before this acquisition, PDS Sourcing held 51% of its equity share capital.

Following the acquisition, the Company's shareholding in DBS Lifestyle HK, held through PDS Sourcing, has increased from 51% to 100%. Accordingly, DBS Lifestyle HK has become a step-down wholly owned subsidiary of the Company. The Company has also initiated the process of changing its name to "PDS Sourcing HK Limited"

The Company received information regarding the aforesaid acquisition on October 21, 2026.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure I**.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,
for **PDS Limited**

Abhishekh
Kanoi

Abhishekh Kanoi
Group General Counsel & Company Secretary
ICSI Membership No.: FCS 9530

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Kanoi
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Encl: As above

PDS Limited

Registered Office Address : PDS Tower, 5th Floor, Plot No. 222, Udyog Vihar Phase -1, Industrial Complex Dundahera, Gurgaon - 122016, Haryana, India.
Corporate Office Address: Unit No. 1031 & 1032, Solitaire Corporate Park Andheri- Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India.

CIN : L18101HR2011PLC147408  www.pdsltd.com  info@psltd.com  +91 2241441100

**Annexure I**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event						
1	Name of the target entity, details in brief such as size, turnover etc.	Name: DBS Lifestyle Limited, Hong Kong (“DBS Lifestyle, HK”), a company duly incorporated and existing under the laws of Hong Kong. Size: The Company has an issued share capital of US\$10,000 divided into 10,000 Ordinary shares. <table><tr><td>Turnover (₹ in Cr)</td><td>0.91</td></tr><tr><td>PAT (₹ in Cr)</td><td>0.12</td></tr><tr><td>Net worth (₹ in Cr)</td><td>0.16</td></tr></table>	Turnover (₹ in Cr)	0.91	PAT (₹ in Cr)	0.12	Net worth (₹ in Cr)	0.16
Turnover (₹ in Cr)	0.91							
PAT (₹ in Cr)	0.12							
Net worth (₹ in Cr)	0.16							
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction is not a related party transaction. The Promoter/Promoter Group/ Group Companies have no interest in the entity being acquired.						
3	Industry to which the entity being acquired belongs.	Garments & accessories in textile, fashion & apparel.						
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is to simplify the shareholding structure, consolidate ownership, and enable more efficient decision-making and execution of turnaround initiatives.						
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6	Indicative time period for completion of the acquisition.	Not Applicable.						
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration.						
8	Cost of acquisition and/or the price at which the shares are acquired.	USD 4,900 [~₹465,059]						
9	Percentage of shareholding/ control acquired and/or number of shares acquired.	49%						

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	DBS Lifestyle, HK is a Company duly incorporated under the laws of Hong Kong effective December 8, 2022. Product line/business: Garments & accessories in textile, fashion & apparel. Disclosure of turnover for last 3 (three) years: <table><tr><td>FY2025-26 (₹ in Cr)</td><td>0.91</td></tr><tr><td>FY2024-25 (₹ in Cr)</td><td>Nil</td></tr><tr><td>FY2023-24 (₹ in Cr)</td><td>Nil</td></tr></table> Country of Incorporation: Hong Kong	FY2025-26 (₹ in Cr)	0.91	FY2024-25 (₹ in Cr)	Nil	FY2023-24 (₹ in Cr)	Nil
FY2025-26 (₹ in Cr)	0.91							
FY2024-25 (₹ in Cr)	Nil							
FY2023-24 (₹ in Cr)	Nil							

Yours faithfully,
for PDS Limited

Abhishekh Kanoi

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Kanoi
Date: 2026.10.21 20:19:36 +05'30'

Abhishekh Kanoi
Group General Counsel & Company Secretary
ICSI Membership No.: FCS 9530

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