



PDS

Global | Collaborative | Digital | Ethical

PDS/SE/2026-27/40

July 14, 2026

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Re: ISIN - INE111Q01021

Sub: Press Release titled “PDS Limited and Busana Apparel Group Announce Strategic Partnership to Build the Next Generation of Global Apparel Manufacturing”

Dear Sir/ Madam,

Please find enclosed herewith the Press Release titled “**PDS Limited and Busana Apparel Group Announce Strategic Partnership to Build the Next Generation of Global Apparel Manufacturing**”.

Kindly take the information on record.

Thanking you,

Yours faithfully,
for PDS Limited

Abhishekh Kanoi
Group General Counsel & Company Secretary
ICSI Membership No.: F-9530

Enclosed.: As above

PDS Limited

Registered Office Address : PDS Tower, 5th Floor, Plot No. 222, Udyog Vihar Phase -1, Industrial Complex Dundahera, Gurgaon - 122016, Haryana, India.
Corporate Office Address: Unit No. 1031 & 1032, Solitaire Corporate Park Andheri- Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India.

CIN : L18101HR2011PLC147408  www.pdsltd.com  info@psltd.com  +91 2241441100

PDS Limited and Busana Apparel Group Announce Strategic Partnership to Build the Next Generation of Global Apparel Manufacturing

Mumbai, India/Jakarta, Indonesia, 14 July, 2026 : PDS Limited the global fashion supply chain solutions company has announced a strategic partnership between its manufacturing business and Busana Apparel Group, one of Indonesia's leading apparel manufacturing companies, marking a significant step in strengthening PDS' global manufacturing ecosystem.

The global apparel industry is witnessing a significant shift in sourcing dynamics. New trade agreements, regional economic partnerships, evolving tariff structures, and the continued acceleration of China Plus One strategies are reshaping global supply chains and creating new opportunities for diversified manufacturing across multiple geographies. As global brands and retailers adapt to this evolving landscape, the demand for agile, resilient, and multi-country manufacturing platforms has never been greater.

PDS Limited, with Gross Merchandise Value (GMV) of over USD 2.2 billion, provides end-to-end solutions across design-led sourcing, manufacturing, sourcing-as-a-service, product development, and brand management, serving many of the world's leading fashion retailers and brands.

Busana Apparel Group is among Indonesia's largest and most respected apparel manufacturing companies, generating annual revenues of over USD 500 million. Recognized for its operational excellence and world-class manufacturing capabilities, Busana operates manufacturing facilities across Indonesia and, through strategic ventures, has an established presence in India, Bangladesh, Nicaragua, Honduras, and Italy.

The partnership brings together the complementary strengths of both organizations wherein they will jointly pursue new opportunities with global brands and retailers seeking to diversify their sourcing footprint, while leveraging each other's capabilities across manufacturing excellence, product innovation, design, and customer engagement. Thus, enabling customers to benefit from:

- Diversified manufacturing and customer base
- Greater production scale and flexibility
- Faster speed-to-market through an integrated global network
- Enhanced supply chain resilience and risk diversification
- World-class manufacturing excellence and innovation

Commenting on the partnership, **Pallak Seth, Executive Vice Chairman** said, "We have always believed that manufacturing is more than capacity - it is a strategic capability that creates lasting value for customers. This partnership with Busana Apparel Group reflects this philosophy, bringing together two complementary platforms to create a stronger global manufacturing ecosystem. This partnership not only broadens our manufacturing footprint but also strengthens our ability to support customers with greater flexibility, speed, innovation, and confidence in an increasingly dynamic global marketplace".

PDS Limited

Registered Office Address : PDS Tower, 5th Floor, Plot No. 222, Udyog Vihar Phase -1, Industrial Complex Dundaheera, Gurgaon - 122016, Haryana, India.

Corporate Office Address: Unit No. 1031 & 1032, Solitaire Corporate Park Andheri- Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India.

Sanjay Jain, Group CEO, said "What began as a capability supporting our sourcing platform has evolved into a strategic business in its own right, driven by sustained investments in manufacturing capacity, technology, operational excellence, and a diversified multi-country footprint. Our partnership with Busana Apparel Group marks the next step in this journey, significantly strengthening our manufacturing platform and enhancing our ability to deliver greater resilience, flexibility, scalability, and speed-to-market for global brands and retailers."

Mr. Maniwanen Marimutu, Chairman of Busana Apparel Group said, "The future of apparel belongs to those who can seamlessly combine innovation, manufacturing excellence, and global reach. Our partnership with PDS brings together highly complementary strengths to create an end-to-end platform that is well positioned to serve the evolving needs of global brands."

Sunil Shewakramani, CEO of Busana Apparel Group said, "As customers increasingly seek diversified, resilient, and agile supply chains, this partnership positions us to deliver greater scale, innovation, speed-to-market, and manufacturing excellence across multiple sourcing destinations. We look forward to building long-term value together and supporting our customers' evolving global sourcing strategies."

About PDS Group

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$2.2 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,400 employees and 7,500 factory associates worldwide. The Company reported consolidated revenues of ₹13,110cr in FY26.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).

For more information contact:

Neerja Baruah

Lead - Corporate Communications

PDS Limited

Tel: +91 9867623788

E-mail: neerja.baruah@pdsLtd.com

Sumana Sethi

Senior Account Manager

PR Pundit Havas Red

Tel: +91 8800985307

sumana.sethi@prpundithavasred.com

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited, will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

PDS Limited

Registered Office Address : PDS Tower, 5th Floor, Plot No. 222, Udyog Vihar Phase -1, Industrial Complex Dundahera, Gurgaon - 122016, Haryana, India.

Corporate Office Address: Unit No. 1031 & 1032, Solitaire Corporate Park Andheri- Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India.