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PDS/SE/2025-26/04

April 11, 2025

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021

Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that GoodEarth Lifestyle Limited ("GoodEarth") and Progress Manufacturing Group Limited ("Progress Manufacturing"), subsidiaries of the Company incorporated in Hongkong, have issued and allotted sweat equity shares to employees of the PDS Group, to acknowledge the significant contributions of key personnel and to align their interests with the long-term growth objectives of the Group.

As a result of this issuance, the Company's shareholding in GoodEarth and Progress Manufacturing has been diluted to approximately 93% and 87%, respectively. Consequently, GoodEarth and Progress Manufacturing cease to be the wholly owned subsidiaries of the Company.

The said issuance and allotment have been duly approved by the relevant Hongkong regulatory authorities and were formally communicated to the Company today i.e., April 11, 2025.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, is enclosed herewith as **Annexure I**.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for PDS Limited

ABHISHEKH

KANOI

Abhishekh Kanoi

Head of Legal & Company Secretary

ICSI Membership No.: F-9530

Digitally signed by ABHISHEKH
KANOI
Date: 2025.04.11 23:01:58
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Encl.: a/a

PDS Limited

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsLtd.com 📧 info@pdsLtd.com

Annexure I

Sr. no	Particulars	Entity ceases to be a Wholly Owned Subsidiary	
1	Name of the entity whose stakes are being sold	GoodEarth Lifestyle Limited ('GoodEarth')	Progress Manufacturing Group Limited ('Progress Manufacturing')
2	Shares held by	PDS Limited	PDS Limited
3	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: ₹ 10,387 Lakhs Percentage of Consolidated Turnover: 1% Net worth: ₹ -6,127 Lakhs Percentage of Consolidated Networth: Nil	Turnover: ₹18,620 Lakhs Percentage of Consolidated Turnover: 1.80% Net worth: ₹ -6,666 Lakhs Percentage of Consolidated Networth: Nil
4	Date on which the agreement for sale has been entered into	Not Applicable	
5	The expected date of completion of sale/disposal	April 11, 2025	
6	Consideration received from such sale/disposal	Not Applicable	
7	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Issued and allotted sweat equity shares to employees of the PDS Group, to acknowledge the significant contributions of key personnel and to align their interests with the long-term growth objectives of the Group. Eligible Employees are not the members of the Promoter and/or Promoter Group of the Company.	
8	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction is at the arm's length basis.	
9	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same include compliance with regulation 37A of SEBI LODR Regulations	No.	

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10	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
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for PDS Limited

ABHISHEKH KANOI

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KANOI
Date: 2025.04.11 23:02:36 +05'30'

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

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