

PDS/SE/2026-27/02

April 6, 2026

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021**Sub: Press Release titled “PDS Limited secures strategic sourcing mandate from a leading US value retailer”**

Dear Sir/ Madam,

Please find enclosed herewith the Press Release titled “*PDS Limited secures strategic sourcing mandate from a leading US value retailer*”.

We request you to kindly take the above on record for the purpose of dissemination to the Stakeholders.

Thanking you,

Yours faithfully,
*for PDS Limited***Abhishekh Kanoi**
Group Legal Head & Company Secretary
ICSI Membership No.: F-9530*Encl.: As Above*

PDS Limited secures strategic sourcing mandate from a leading US value retailer

April 06, 2026, Mumbai: PDS Limited, the global fashion infrastructure platform, announced that it has entered a Sourcing as a Service (SaaS) contract with a leading US based value retailer.

Under this engagement, PDS will provide support through its end-to-end sourcing capabilities, leveraging its global network across vendor management, compliance, and supply chain execution. The customer, a leading value retail chain in the United States with a strong presence across urban and rural markets, offers a wide assortment of everyday essentials including consumables, apparel, home products, and seasonal merchandise at value price points, serving a broad customer base. The contract is expected to drive sourcing volumes of approximately ₹450crs (~\$50mn), with potential to scale up gradually.

The engagement will be executed through PDS subsidiary, GSCL under the leadership of Michael Yee, who will play a key role in driving execution. Having been onboarded onto the PDS platform over the past year, Michael Yee, through GSCL, is leading PDS' efforts to scale its US business, with a focus on deepening customer engagement and strengthening PDS' strategic inroads into the US market. The onboarding of this contract represents a meaningful step in that direction, aligned with the Group's strategy of strengthening its presence in key markets through on-ground leadership and execution capabilities.

Pallak Seth, Executive Vice Chairman, said: "In an environment marked by macroeconomic uncertainty and evolving consumer demand, securing this partnership reflects the resilience of the PDS platform and the strength of our global ecosystem. Our widespread sourcing network, deep relationships, and ability to deliver agile solutions continue to position us as a partner of choice for leading global retailers."

Sanjay Jain, Group CEO, added: "Our continued investments in cost transformation, digital capabilities, and AI-led initiatives have strengthened our sourcing platform and enhanced our value proposition. This partnership is a testament to the robustness of our operating model and our ability to deliver scalable, efficient, and innovative solutions. We remain confident in executing this engagement successfully while continuing to build a strong, future-ready sourcing platform."

About PDS Limited

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$2.2 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,500 employees and 6,000 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹12,578cr in FY25.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).





PDS

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For more information contact:

Neerja Baruah

Lead - Corporate Communications

PDS Ltd

Tel: +91 9867623788

E-mail: neerja.baruah@pdsLtd.com

Sumana Sethi

Senior Account Manager

PR Pundit Havas Red

Tel: +91 8800985307

E-mail: sumana.sethi@prpundithavasred.com

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

PDS Limited

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsLtd.com 📧 info@pdsLtd.com