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PARENTERAL DRUGS (INDIA) LTD.



Dated: 30th May, 2012

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra(E), Mumbai-400 051

Sub: Submission of Audited financial results for the financial year ended on 31st March, 2012

Dear Sir

Please find enclosed the Audited financial results of the Company for financial year ended on 31st March, 2012 duly taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2012.

This is for the information of the Exchange and members thereof.

Kindly take the same on record and oblige.

Thanking You
Yours Sincerely
For Parenteral Drugs (India) Limited

Whole-Time Director

PARENTERAL DRUGS (INDIA) LIMITED

AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

PART - I		(Rs in Lacs)				
Sr. No.	Particulars	3 Months Ended			Year Ended	Year Ended
		March 2012	December 2011	March 2011	March 2012	March 2011
		Audited	Unaudited	Audited	Audited	Audited
	(a) Net Sales/Income from Operations (Net of Excise Duty)	5213.74	12754.18	2052.14	22256.08	37,840.99
	(b) Other Operating Income	-41.23	15.97	6.19	27.65	51.84
	Total Income From Operation (Net)	5,172.51	12,770.15	2,058.33	22,283.73	37,892.83
2	Expenditure					
	a) Consumption of Material Consumed	1099.02	6343.93	4460.50	10696.92	22,124.27
	b) Purchase of Stock In Trade					
	c) Change in Inventories of Finished Goods, Work in Progress and Stock In trade	2019.86	-287.18	393.74	739.62	(374.71)
	d) Employee Benefit Expenses	617.13	374.98	964.65	1987.84	2,061.68
	e) Depreciation and Amortisation Expenses	464.27	197.00	502.54	1284.43	1093.54
	f) Other Expenditure (Any item Exceeding 10% of the Total expenses relating to continuing operations to be shown separately	2965.30	3687.23	-1024.41	7976.07	9,564.28
	Total Expenses	7165.58	10315.96	5297.02	22684.88	34469.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,993.07)	2,454.19	(3,238.69)	(401.15)	3,423.77
4	Other Income	0.00	0.00	0.00	0.00	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,993.07)	2,454.19	(3,238.69)	(401.15)	3,423.77
6	Finance costs	1200.81	559.94	713.33	3919.01	2,250.87
7	Profit after Interest but before Exceptional items (5 - 6)	(3,193.88)	1,894.25	(3,952.02)	(4,320.16)	1,172.90
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	(3,193.88)	1,894.25	(3,952.02)	(4,320.16)	1,172.90
10	Tax Expenses	306.19	394.52	-903.50	461.44	301.39
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(3,500.07)	1,499.73	(3,048.52)	(4,781.60)	871.51
12	Extraordinary Items (net of tax expense) Lakhs)	0.00		0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(3,500.07)	1,499.73	(3,048.52)	(4,781.60)	871.51
14	Share of profit / (loss) of associates*					
15	Minority Interest *					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(3,500.07)	1,499.73	(3,048.52)	(4,781.60)	871.51
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2586.68	2586.68	2586.86	2586.68	2586.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22698.33	27,479.93
19 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic	(13.53)	5.80	(11.78)	(18.49)	3.37
	(b) Diluted	(13.53)	5.80	(11.78)	(18.49)	3.37
19 ii	Earnings per share (After extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic	(13.53)	5.80	(11.78)	(18.49)	3.37
	(b) Diluted	(13.53)	5.80	(11.78)	(18.49)	3.37

Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART -II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-No. of Shares	79,44,924	79,44,924	79,44,924	79,44,924	79,44,924
	-Percentage of shareholding	30.71%	30.71%	30.71%	30.71%	30.71%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged/Encumbered					
	-No. of shares	73,78,799	73,78,799	36,28,800	73,78,799	36,28,800
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.17%	41.17%	20.25%	41.17%	20.25%
	-Percentage of Shares (as a % of the total share capital of the Company)	28.53%	28.53%	14.03%	28.53%	14.03%
	b) Non-encumbered					
	-No. of shares	1,05,43,108	1,05,43,108	1,42,93,107	1,05,43,108	1,42,93,107
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.83%	58.83%	79.75%	58.83%	79.75%
	-Percentage of Shares (as a % of the total share capital of the Company)	40.76%	40.76%	55.26%	40.76%	55.26%
B	Detail of Investor Compliant	3 months ended (31.03.2012)				
	Pending at the beginning of the quarter	0				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	0				

Statement of Assets and Liabilities

Sr. No.	Particulars	31.3.2012	31.03.2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share Capital	3232.89	3232.89
	(b) Reserves and Surplus	22818.55	27600.57
	Sub-total - Shareholders' funds	26051.44	30833.46
2	Share application money pending allotment	2822.67	1322.67
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	14951.75	12208.01
	(b) Deferred tax liabilities (net)	2027.97	1566.53
	Sub-total - Non-current liabilities	16979.72	13772.54
5	Current liabilities		
	(a) Short-term borrowings	12096.65	12948.87
	(b) Trade payables	6142.55	5477.81
	(c) Other current liabilities	124.19	133.49
	(d) Short-term provisions	361.80	492.69
	Sub-total - Current liabilities	18725.19	19052.86
	TOTAL - EQUITY AND LIABILITIES	64579.02	64981.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	33829.45	31588.82
	(b) Non-current investments	13964.07	13964.07
	(c) Long-term loans and advances	2896.64	2524.24
	(d) Other non-current assets	0.64	0.64
	Sub-total - Non-current assets	50690.80	49077.77
2	Current assets		
	(a) Inventories	5363.88	6900.65
	(b) Trade receivables	6815.27	7813.88
	(c) Cash and cash equivalents	732.09	464.69
	(d) Short-term loans and advances	761.97	1418.42
	(e) Other current assets	215.01	306.12
	Sub-total - Current assets	13888.22	16903.76
	TOTAL - ASSETS	64579.02	64981.53

NOTES :

- The above results were reviewed by statutory auditors and audit committee of the company and approved by Board of Directors in their meeting held on 30th May 2012.
- The unaudited financial results of the subsidiary companies have been consolidated.
- The Company is engaged in the Pharmaceuticals business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Accounting (AS-17).
The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respectively financial years, which were subjected to a limited review.
- The previous year/period have been regrouped/rearranged wherever found necessary.
- The standalone financial results of the company are available on the website of the company i.e. www.pdindia.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). The key standalone financial results are given below:

For and on behalf of Board of Directors
Sd/-
Vinod Kumar Gupta
Managing Director

Place: Indore
Date: 30th May 2012

PARENTERAL DRUGS (INDIA) LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

PART - I		(Rs in Lacs)				
Sr. No.	Particulars	3 Months Ended			Year Ended	Year Ended
		March 2012	December 2011	March 2011	March 2012	March 2011
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation (a) (Net)					
	Net Sales/Income from Operations of Excise Duty)	8147.11	9330.36	3974.97	33251.00	48,221.82
	(b) Other Operating Income	-103.35	44.40	-20.00	43.91	59.83
	Total Income From Operation (Net)	8,043.76	9,374.76	3,954.97	33,294.91	48,281.65
2	Expenditure					
	a) Cost of Material Consumed	3032.63	5852.99	6142.23	17349.83	28,477.11
	b) Purchase of Stock In Trade					
	c) Change in Inventories of Finished Goods, Work in Progress and Stock In trade	2403.65	-1331.79	794.88	1154.74	(308.06)
	d) Employee Benefit Expenses	769.03	559.09	1065.30	2462.27	2,577.10
	e) Depreciation and Amortisation Expenses	516.67	337.31	564.95	1446.78	1256.95
	f) Other Expenditure (Any Item Exceeding 10% of the Total expenses relating to continuing operations to be shown separately)	3784.63	2715.27	-203.45	10892.60	12,498.45
	Total Expenses	10506.61	8132.87	8363.91	33306.22	44501.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,462.85)	1,241.89	(4,408.94)	(11.31)	3,780.10
4	Other Income	0.00	0.00	0.00	0.00	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2,462.85)	1,241.89	(4,408.94)	(11.31)	3,780.10
6	Finance costs	1570.72	1178.01	1056.53	4840.64	2,855.02
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(4,033.57)	63.88	(5,465.47)	(4,851.95)	925.08
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(4,033.57)	63.88	(5,465.47)	(4,851.95)	925.08
10	Tax Expenses	190.99	92.42	-1045.57	484.36	424.36
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(4,224.56)	(28.54)	(4,419.90)	(5,336.31)	500.72
12	Extraordinary Items (net of tax expense Lakhs)				0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(4,224.56)	(28.54)	(4,419.90)	(5,336.31)	500.72
14	Share of profit / (loss) of associates*				-	-
15	Minority interest *	1.51		58.67	1.51	58.67
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(4,226.07)	(28.54)	(4,478.57)	(5,337.82)	442.05
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2586.68	2586.68	2586.68	2586.68	2586.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				27080.12	27,467.94
19 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic	(16.34)	(0.11)	(17.31)	(20.64)	1.71
	(b) Diluted	(16.34)	(0.11)	(17.31)	(20.64)	1.71
19 ii	Earnings per share (After extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic	(16.34)	(0.11)	(17.31)	(20.64)	1.71
	(b) Diluted	(16.34)	(0.11)	(17.31)	(20.64)	1.71

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-Number of Shares	79,44,924	79,44,924	79,44,924	79,44,924	79,44,924
	-Percentage of shareholding	30.71%	30.71%	30.71%	30.71%	30.71%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged/Encumbered					
	-Number of shares	73,78,799	73,78,799	36,28,800	73,78,799	36,28,800
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.17%	41.17%	20.25%	41.17%	20.25%
	-Percentage of Shares (as a % of the total share capital of the Company)	28.53%	28.53%	14.03%	28.53%	14.03%
	b) Non-encumbered					
	-Number of shares	1,05,43,108	1,05,43,108	1,42,93,107	1,05,43,108	1,42,93,107
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.83%	58.83%	79.75%	58.83%	79.75%
	-Percentage of Shares (as a % of the total share capital of the Company)	40.76%	40.76%	55.26%	40.76%	55.26%
B	Detail of Investor Compliant	3 months ended (31.03.2012)				
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	0				

Statement of Assets and Liabilities

Sr. No.	Particulars	31.3.2012	31.03.2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3782.89	3232.89
	(b) Reserves and Surplus	27200.34	27588.59
	Sub-total - Shareholders' funds	30983.23	30821.48
2	Share application money pending allotment	3922.67	2422.67
3	Minority interest *	66.04	63.54
4	Non-current liabilities		
	(a) Long-term borrowings	22302.03	16048.46
	(b) Deferred tax liabilities (net)	2253.69	1795.39
	Sub-total - Non-current liabilities	24555.92	17843.85
5	Current liabilities		
	(a) Short-term borrowings	15991.43	16502.49
	(b) Trade payables	7797.70	6068.79
	(c) Other current liabilities	1158.50	1102.75
	(d) Short-term provisions	475.38	698.76
	Sub-total - Current liabilities	25423.01	24372.79
	TOTAL - EQUITY AND LIABILITIES	84949.87	75524.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	48406.58	35238.11
	(b) Goodwill on consolidation *	13218.17	13218.17
	(c) Non-current investments	2.66	2.66
	(d) Long-term loans and advances	2413.23	2580.34
	(e) Other non-current assets	1814.83	1378.36
	Sub-total - Non-current assets	65855.47	52417.64
2	Current assets		
	(a) Inventories	7390.98	9088.10
	(b) Trade receivables	9190.40	10750.94
	(c) Cash and cash equivalents	1332.78	817.77
	(d) Short-term loans and advances	932.36	1624.23
	(e) Other current assets	247.88	425.65
	Sub-total - Current assets	19094.40	23106.69
	TOTAL - ASSETS	84949.87	75524.33

NOTES :

- The above results were reviewed by statutory auditors and audit committee of the company and approved by Board of Directors in their meeting held on 30th May 2012
- The unaudited financial results of the subsidiary companies have been consolidated.
- The Company is engaged in the Pharmaceuticals business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Accounting (AS-17).
- The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respectively financial years, which were subjected to a limited review.
- The previous year/period have been regrouped/rearranged wherever found necessary.
- The standalone financial results of the company are available on the website of the company i.e. www.pdindia.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). The key standalone financial results are given below:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from operations & other income	5,172.51	12,770.15	2,058.33	22,283.73	37,892.83
2	Profit/Loss before tax	(3,193.88)	1,894.25	(3,952.02)	(4,320.16)	1,172.90
3	Profit/Loss after tax	(3,500.07)	1,499.73	(3,048.52)	(4,781.60)	871.51

For and on behalf of Board of Directors
Sd/-

Vinod Kumar Gupta
Managing Director

Place: Indore
Date: 30th May 2012