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# PARENTERAL DRUGS (INDIA) LTD.



*"Speed-post"*

Date: 31.01.2011

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

Sub: Submission of Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2010

*Dear Sir,*

Please find enclosed Unaudited Consolidated as well as Standalone Financial results for the quarter ended on 31<sup>st</sup> December, 2010.

This is for the information of the Exchange and members thereof.

You are requested to take the same on record.

Thanking You  
Yours Sincerely  
For Parenteral Drugs (India) Limited

Archana Agar  
Company Secretary

Encl.: a/a

## PARENTERAL DRUGS (INDIA) LIMITED

REGD. OFFICE : 340, LAXMI PLAZA, LAXMI INDUSTRIAL ESTATE, NEW LINK ROAD, MUMBAI - 400 053

## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON 31ST DECEMBER, 2010

| Particulars                                                                       | STANDALONE      |                   |                 | (Rs. In Lacs)   |                 |
|-----------------------------------------------------------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|
|                                                                                   | 3 Months        | Corresponding     | Year to date    | Year to date    | For the         |
|                                                                                   | ended           | 3 Months ended in | figures for the | figures for the | Year ended      |
|                                                                                   |                 | the previous year | current Period  | previous Period |                 |
|                                                                                   | 31-12-2010      | 31-12-2009        | 31-12-2010      | 31-12-2009      | 31-03-2010      |
|                                                                                   | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Unaudited)     | (Audited)       |
| Net Sales/ Income from Operations                                                 | 12754.18        | 8024.55           | 35788.85        | 24450.40        | 33728.21        |
| Other operating Income                                                            | 15.97           | 18.24             | 45.65           | 68.45           | 133.88          |
| <b>Total Income</b>                                                               | <b>12770.15</b> | <b>8042.79</b>    | <b>35834.50</b> | <b>24518.85</b> | <b>33862.09</b> |
| <b>Expenditure</b>                                                                |                 |                   |                 |                 |                 |
| - Increase / Decrease in stock in trade and work in progress                      | -287.18         | -102.98           | -768.45         | -556.71         | 18.69           |
| - Consumption of raw materials                                                    | 6343.93         | 4074.29           | 17663.77        | 12884.10        | 18483.22        |
| - Employees cost                                                                  | 374.98          | 308.17            | 1097.03         | 900.91          | 1073.34         |
| - Depreciation                                                                    | 197.00          | 145.00            | 591.00          | 435.00          | 766.61          |
| - Other Expenditure                                                               | 3687.23         | 2457.37           | 10588.69        | 7173.57         | 8635.22         |
| <b>Total</b>                                                                      | <b>10315.96</b> | <b>6881.85</b>    | <b>29172.04</b> | <b>20836.87</b> | <b>28977.08</b> |
| <b>Profit from Operations before Other Income ,Interest and Exceptional Items</b> | <b>2454.19</b>  | <b>1160.94</b>    | <b>6662.46</b>  | <b>3681.98</b>  | <b>4885.01</b>  |
| Other Income                                                                      | 0               | 0                 | 0               | 0               | 0               |
| <b>Profit before Interest and Exceptional Items</b>                               | <b>2454.19</b>  | <b>1160.94</b>    | <b>6662.46</b>  | <b>3681.98</b>  | <b>4885.01</b>  |
| Interest                                                                          | 559.94          | 408.18            | 1537.54         | 1119.86         | 1380.26         |
| <b>Profit after Interest but before Exceptional Items</b>                         | <b>1894.25</b>  | <b>752.76</b>     | <b>5124.92</b>  | <b>2562.12</b>  | <b>3504.75</b>  |
| Exceptional Items                                                                 | 0               | 0                 | 0               | 0               | 0               |
| <b>Profit from ordinary activities before tax</b>                                 | <b>1894.25</b>  | <b>752.76</b>     | <b>5124.92</b>  | <b>2562.12</b>  | <b>3504.75</b>  |
| Tax Expense                                                                       | 394.52          | 127.97            | 1204.89         | 394.11          | 775.78          |
| <b>Net Profit from Ordinary Activities after Tax</b>                              | <b>1499.72</b>  | <b>624.79</b>     | <b>3920.02</b>  | <b>2168.01</b>  | <b>2728.97</b>  |
| Extraordinary Items                                                               | 0               | 0                 | 0               | 0               | 0               |
| <b>Net Profit for the period after extra ordinary items</b>                       | <b>1499.72</b>  | <b>624.79</b>     | <b>3920.02</b>  | <b>2168.01</b>  | <b>2728.97</b>  |
| Paid up equity share capital (Face value of Rs.10 per share)                      | 2586.68         | 1940.00           | 2586.68         | 1940.00         | 1940.00         |
| Reserves excluding Revaluation Reserves                                           |                 |                   |                 |                 | 28755.26        |
| <b>Earnings Per Share (EPS)</b>                                                   |                 |                   |                 |                 |                 |
| a. Basic EPS                                                                      | 5.80            | 3.22              | 15.15           | 11.18           | 14.44           |
| b. Diluted EPS                                                                    | 5.80            | 3.22              | 15.15           | 11.18           | 14.44           |
| <b>Public Shareholding</b>                                                        |                 |                   |                 |                 |                 |
| - Number of Shares                                                                | 7944924         | 5958690           | 7944924         | 5958690         | 5958690         |
| - Percentage of Shareholding                                                      | 30.71%          | 30.71%            | 30.71%          | 30.71%          | 30.71%          |
| <b>Promoters and Promoters group Shareholding</b>                                 |                 |                   |                 |                 |                 |
| a) Pledged/Encumbered                                                             |                 |                   |                 |                 |                 |
| - Number of Shares                                                                | 2721600         | 2508300           | 2721600         | 2508300         | 2721600         |
| - % of Shares of total shareholding of promoters                                  | 15.18%          | 18.66%            | 15.18%          | 18.66%          | 20.25%          |
| - % of Shares of total nominal capital                                            | 10.52%          | 12.93%            | 10.52%          | 12.93%          | 14.03%          |
| b) Non-encumbered                                                                 |                 |                   |                 |                 |                 |
| - Number of Shares                                                                | 15200307        | 10933133          | 15200307        | 10933133        | 10719833        |
| - % of Shares of total shareholding of promoters                                  | 84.81%          | 81.34%            | 84.81%          | 81.34%          | 79.75%          |
| - % of Shares of total nominal capital                                            | 58.76%          | 56.36%            | 58.76%          | 56.36%          | 55.26%          |

## NOTES :

- The above results are reviewed by the audit committee at the meeting held on 31.01.2011 and thereafter taken on record by the Board of Directors at their meeting held on 31.01.2011.
- The Company is engaged in the Pharmaceutical business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Accounting (AS - 17).
- The above financial results have been subjected to a limited review by the Statutory Auditors.
- Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.
- The company has opted to furnish consolidated financial results in term of Clause 41(e) (i) of Listing Agreement and the same are being furnished to the Stock Exchange separately.
- Details of Investors complaints for the quarter ended 31st December, 2010  
Unresolved at the beginning of the quarter - Nil, Received during the quarter - 18, Disposed off during the quarter-18  
Unresolved at the end of the quarter - Nil

FOR AND ON BEHALF OF THE BOARD

Place : Indore (M. P.)  
Date : 31 st January, 2011

SD/-  
VINOD KUMAR GUPTA  
MANAGING DIRECTOR

**PARENTERAL DRUGS (INDIA) LIMITED**  
**REGD. OFFICE : 340, LAXMI PLAZA, LAXMI INDUSTRIAL ESTATE, NEW LINK ROAD, MUMBAI - 400 053**

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON 31ST DECEMBER, 2010**

| (Rs. In Lacs)                                                                     |                 |                                                   |                                             |                                              |                    |
|-----------------------------------------------------------------------------------|-----------------|---------------------------------------------------|---------------------------------------------|----------------------------------------------|--------------------|
| Particulars                                                                       | 3 Months ended  | Corresponding 3 Months ended in the previous year | Year to date figures for the current Period | Year to date figures for the previous Period | For the Year ended |
|                                                                                   | 31-12-2010      | 31-12-2009                                        | 31-12-2010                                  | 31-12-2009                                   | 31-03-2010         |
|                                                                                   | (Unaudited)     | (Unaudited)                                       | (Unaudited)                                 | (Unaudited)                                  | (Audited)          |
| Net Sales/ Income from Operations                                                 | 15703.67        | 10492.72                                          | 44246.85                                    | 31015.05                                     | 41445.43           |
| Other operating Income                                                            | 33.02           | 21.21                                             | 79.83                                       | 76.60                                        | 186.52             |
| <b>Total Income</b>                                                               | <b>15736.69</b> | <b>10513.93</b>                                   | <b>44326.68</b>                             | <b>31091.65</b>                              | <b>41631.95</b>    |
| <b>Expenditure</b>                                                                |                 |                                                   |                                             |                                              |                    |
| - Increase / Decrease in stock in trade and work in progress                      | -419.89         | -118.96                                           | -1102.94                                    | -645.34                                      | -59.22             |
| - Consumption of raw materials                                                    | 7998.28         | 5331.23                                           | 22334.88                                    | 16183.95                                     | 22809.84           |
| - Employees cost                                                                  | 535.73          | 395.59                                            | 1511.80                                     | 1166.89                                      | 1395.16            |
| - Depreciation                                                                    | 231.00          | 183.00                                            | 692.00                                      | 548.00                                       | 902.97             |
| - Other Expenditure                                                               | 4422.93         | 3258.81                                           | 12701.90                                    | 9256.45                                      | 10862.04           |
| <b>Total</b>                                                                      | <b>12768.05</b> | <b>9049.67</b>                                    | <b>36137.64</b>                             | <b>26509.95</b>                              | <b>35910.79</b>    |
| <b>Profit from Operations before Other income, Interest and Exceptional Items</b> | <b>2968.64</b>  | <b>1464.26</b>                                    | <b>8189.04</b>                              | <b>4581.70</b>                               | <b>5721.16</b>     |
| Other Income                                                                      | 0               | 0                                                 | 0                                           | 0                                            | 0                  |
| <b>Profit before Interest and Exceptional Items</b>                               | <b>2968.64</b>  | <b>1464.26</b>                                    | <b>8189.04</b>                              | <b>4581.70</b>                               | <b>5721.16</b>     |
| Interest                                                                          | 658.84          | 486.87                                            | 1798.49                                     | 1353.23                                      | 1748.16            |
| <b>Profit after Interest but before Exceptional Items</b>                         | <b>2309.80</b>  | <b>977.39</b>                                     | <b>6390.55</b>                              | <b>3228.47</b>                               | <b>3973.00</b>     |
| Exceptional Items                                                                 | 0               | 0                                                 | 0                                           | 0                                            | 0                  |
| <b>Profit from ordinary activities before tax</b>                                 | <b>2309.80</b>  | <b>977.39</b>                                     | <b>6390.55</b>                              | <b>3228.47</b>                               | <b>3973.00</b>     |
| Tax Expense                                                                       | 481.49          | 166.16                                            | 1469.93                                     | 507.39                                       | 928.61             |
| <b>Net Profit from Ordinary Activities after Tax</b>                              | <b>1828.31</b>  | <b>811.23</b>                                     | <b>4920.62</b>                              | <b>2721.08</b>                               | <b>3044.39</b>     |
| Extraordinary Items                                                               | 0               | 0                                                 | 0                                           | 0                                            | 0                  |
| <b>Net Profit for the period after extra ordinary items</b>                       | <b>1828.31</b>  | <b>811.23</b>                                     | <b>4920.62</b>                              | <b>2721.08</b>                               | <b>3044.39</b>     |
| Paid up equity share capital (Face value of Rs.10 per share)                      | 2586.68         | 1940.00                                           | 2586.68                                     | 1940.00                                      | 1940.00            |
| Reserves excluding Revaluation Reserves                                           |                 |                                                   |                                             |                                              | 29625.76           |
| <b>Earnings Per Share (EPS)</b>                                                   |                 |                                                   |                                             |                                              |                    |
| a. Basic EPS                                                                      | 7.07            | 4.18                                              | 19.02                                       | 14.03                                        | 16.11              |
| b. Diluted EPS                                                                    | 7.07            | 4.18                                              | 19.02                                       | 14.03                                        | 16.11              |
| <b>Public Shareholding</b>                                                        |                 |                                                   |                                             |                                              |                    |
| - Number of Shares                                                                | 7974924         | 5958690                                           | 7974924                                     | 5958690                                      | 5958690            |
| - Percentage of Shareholding                                                      | 30.71%          | 30.71%                                            | 30.71%                                      | 30.71%                                       | 30.71%             |
| <b>Promoters and Promoters group Shareholding</b>                                 |                 |                                                   |                                             |                                              |                    |
| a) Pledged/Encumbered                                                             |                 |                                                   |                                             |                                              |                    |
| - Number of Shares                                                                | 2721600         | 2508300                                           | 2721600                                     | 2508300                                      | 2721600            |
| - % of Shares of total shareholding of promoters                                  | 15.16%          | 18.66%                                            | 15.16%                                      | 18.66%                                       | 20.25%             |
| - % of Shares of total nominal capital                                            | 10.52%          | 12.93%                                            | 10.52%                                      | 12.93%                                       | 14.03%             |
| b) Non-encumbered                                                                 |                 |                                                   |                                             |                                              |                    |
| - Number of Shares                                                                | 15200307        | 10933133                                          | 15200307                                    | 10933133                                     | 10719833           |
| - % of Shares of total shareholding of promoters                                  | 84.81%          | 81.34%                                            | 84.81%                                      | 81.34%                                       | 79.75%             |
| - % of Shares of total nominal capital                                            | 58.76%          | 56.36%                                            | 58.76%                                      | 56.36%                                       | 55.26%             |

**NOTES :**

- The above consolidated unaudited financial results are reviewed by the audit committee at the meeting held on 31.01.2011 and thereafter taken on record by the Board of Directors at their meeting held on 31.01.2011.
- The Company is engaged in the Pharmaceutical business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Accounting (AS - 17).
- The above financial results have been subjected to a limited review by the Statutory Auditors.
- Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.
- The Standalone results have been filed with the Stock Exchnage (s) as additional information along with the consolidated results, as per the requirement of clause 41 of the Listing Agreement.
- The Hon'ble High Court of Judicature at Bombay vide order dated 12th October, 2009, has approved the Scheme of Amalgamation of M/s.Goa Holdings (I) Pvt.Ltd & M/s.PFL Holdings Pvt.Ltd. With the Company w.e.f. the appointed date i.e.1st November, 08. The results for the year to date ended 31.12.09 do not reflect the effect of the amalgamation and hence are not comparable.

**7. Standalone information:-**

| (Rs. In Lacs)            |                 |                                                   |                                             |                                              |                    |
|--------------------------|-----------------|---------------------------------------------------|---------------------------------------------|----------------------------------------------|--------------------|
| Particulars              | 3 Months ended  | Corresponding 3 Months ended in the previous year | Year to date figures for the current period | Year to date figures for the previous period | For the Year ended |
|                          | 31-12-2010      | 31-12-2009                                        | 31-12-2010                                  | 31-12-2009                                   | 31-03-2010         |
|                          | (Unaudited)     | (Unaudited)                                       | (Unaudited)                                 | (Unaudited)                                  | (Audited)          |
| <b>Total Income</b>      | <b>12770.15</b> | <b>8042.79</b>                                    | <b>35834.50</b>                             | <b>24518.85</b>                              | <b>33862.09</b>    |
| <b>Profit Before Tax</b> | <b>1894.25</b>  | <b>752.76</b>                                     | <b>5124.92</b>                              | <b>2562.12</b>                               | <b>3504.75</b>     |
| <b>Profit After Tax</b>  | <b>1499.72</b>  | <b>624.79</b>                                     | <b>3920.02</b>                              | <b>2168.01</b>                               | <b>2728.97</b>     |

**8. Details of Investors complaints for the quarter ended 31 st December, 2010**

Unresolved at the beginning of the quarter - Nil, Received during the quarter - 18, Disposed off during the quarter-18  
 Unresolved at the end of the quarter - Nil

FOR AND ON BEHALF OF THE BOARD

SD/-  
**VINOD KUMAR GUPTA**  
 MANAGING DIRECTOR

Place : Indore (M. P.)  
 Date : 31st January, 2011