

PARENTERAL DRUGS (INDIA) LIMITED

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Date: 25th April, 2020

To
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051

To
Bombay Stock Exchange Limited
Phiroze Jejeebhoy Towers
Rotund Bldg, Dalal Street
Mumbai -400051

Symbol: PDPL

Scrip Code: 524689

Subject: Acceptance of One Time Loan Settlement proposal

Dear Sir/ Madam

With reference to the captioned subject, we wish to inform that the company had availed secured financial assistance as term loan and other credit facilities from the consortium of State Bank of India and Punjab National Bank (Banks) and due to severe liquidity crises owing to various factors and adverse business conditions, the account of the Company was classified as "Non performing" by the banks.

This is to further inform that the Board of Directors of the Company has accepted the sanction to the one time settlement (OTS) with banks for payment of the entire outstanding amount on or before 30th June, 2020, if the lockdown comes to an end on 3rd May, 2020.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that due to COVID-19, the Board of Directors of the Company accorded its approval to the OTS sanction on 25th April, 2020 by way of circular resolution and unanimously accepted the terms and conditions of one time settlement sanction suggested by the banks.

Further in this respect, the company shall inform the Exchange about further development and final settlement from time to time.

This is for the information of the Exchange and members thereof.

Kindly take the same on record.

Thanking You
for Parenteral Drugs (India) Limited

SD/-
Vinod Kumar Gupta
Managing Director
DIN:00039145