



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office:

Survey No. 25, 26, 29 & 30, Chinchwad Road, Near Aditya Birla Hospital,
Thergaon, Mulshi, Pune, Maharashtra 411 033, India.

E-mail: pune@pudumjee.com | **Telephone:** +91 20 4077 3333 / 3061 3333

CIN: L21098PN2015PLC153717 | **GSTIN:** 27AAHCP9601Q1ZQ

SW: 939

30th October, 2026

<p>The Manager, The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Symbol:- PDMJEPAPER</u></p>	<p>The Manager, Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001.</u></p> <p><u>Scrip Code:- 539785</u></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting.

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2026**. A copy of the said result together with the Limited Review Report for the Quarter ended on that date are attached for your information and record.

The meeting commenced at 03:43 p.m. and concluded at 04:09 p.m.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited**

SHRIHARI
SHRIKANT
WAYCHAL

Digitally signed by
SHRIHARI SHRIKANT
WAYCHAL
Date: 2026.10.30
16:17:49 +05'30'

Shrihari Waychal
Company Secretary & Compliance Officer
ICSI Membership No.: A62562
Encl.: As Above

Corporate Office:

Jatia Chambers, 60, Dr. V. B. Gandhi Marg,
Kalaghoda, Mumbai 400 001, India

E-mail: pudumjee@pudumjee.com |

Telephone: +91 22 4355 3333, 2267 4485

Website: www.pudumjee.com

Certification by ICS
Integrated Management System (IMS)
Registration No.: RI91/11027, Complying with Standards:
QMS - ISO 9001:2015
EMS - ISO 14001:2015
OHSMS - ISO 45001:2018
HACCP based Food Safety Management System
Registration No.: RH91/10093, Complying with Standards:
FSMS - ISO 22000:2018





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 Regd. Office : Thergaon, Pune 411 033.
 Tel.No: 020-40773333, E-Mail: pune@pudumjee.com,
 Website : www.pudumjee.com, CIN: L21098PN2015PLC153717
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026**



(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Half year ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	22,730	20,292	20,713	43,022	40,358	80,788
II Other income	746	1,561	(86)	2,307	1,772	2,148
III Total Income (I + II)	23,476	21,853	20,627	45,329	42,130	82,936
IV Expenditure						
a) Cost of materials consumed	11,665	10,269	10,871	21,934	20,954	41,116
b) Purchases of stock-in-trade	417	384	184	801	276	791
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	874	(346)	21	528	(138)	304
d) Fuel, power & water expenses	3,002	2,764	3,354	5,766	6,298	12,061
e) Employee benefits expenses	1,614	1,659	1,537	3,273	3,038	6,405
f) Net foreign exchange (gain)/loss	12	(13)	11	(1)	(37)	(4)
g) Other expenses	2,036	2,017	1,922	4,053	3,787	7,762
Total Expenses	19,620	16,734	17,900	36,354	34,178	68,435
V Profit before Interest, Depreciation and Tax (EBITDA) (III-IV)	3,856	5,119	2,727	8,975	7,952	14,501
VI Finance cost	149	156	76	305	140	335
VII Depreciation and amortization expenses	503	494	345	997	677	1,541
VIII Profit before tax (V-VI-VII)	3,204	4,469	2,306	7,673	7,135	12,625
IX Tax expenses						
a) Current tax	619	759	806	1,378	1,801	2,990
b) Deferred tax	313	338	(192)	651	18	276
X Profit for the period (VIII-IX)	2,272	3,372	1,692	5,644	5,316	9,359
XI Other comprehensive income						
a) Items that may be reclassified to profit or loss	-	-	-	-	-	-
b) (i) Items that will not be reclassified to profit or loss	41	94	(191)	135	125	(139)
(ii) Income tax relating to these items	(6)	(13)	21	(19)	(14)	10
Other comprehensive income for the period, net of tax	35	81	(170)	116	111	(129)
XII Total comprehensive income for the period (X+XI)	2,307	3,453	1,522	5,760	5,427	9,230
XIII Paid-up equity capital (face value Re.1/- per share)	950	950	950	950	950	950
XIV Other equity excluding Revaluation Reserves as per balance sheet						65,998
XV Earning per equity share :						
Basic and Diluted (Rs.)	2.39	3.55	1.78	5.94	5.60	9.86

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper

b) Hygiene Products

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Paper	21,639	19,506	19,917	41,145	38,972	77,477
b) Hygiene products	2,029	1,618	1,691	3,647	3,073	6,765
Total	23,668	21,124	21,608	44,792	42,045	84,242
Less: Inter segment revenue	(938)	(832)	(895)	(1,770)	(1,687)	(3,454)
Net sale/ Income from operation	22,730	20,292	20,713	43,022	40,358	80,788
2 Segment Results (Profit/(loss) before interest, tax & depreciation) :						
a) Paper	3,124	3,754	2,953	6,878	6,476	12,893
b) Hygiene products	205	27	91	232	163	346
Total	3,329	3,781	3,044	7,110	6,639	13,239
Depreciation and amortisation expense						
a) Paper	492	483	335	975	656	1,497
b) Hygiene products	11	11	10	22	21	44
Total	503	494	345	997	677	1,541
Less : Finance cost	149	156	76	305	140	335
Add/(Less): Other unallocable income/(expenses), net	527	1,338	(317)	1,865	1,313	1,262
Profit before tax	3,204	4,469	2,306	7,673	7,135	12,625
3 Segment Assets						
a) Paper	80,137	87,683	63,523	80,137	63,523	70,441
b) Hygiene products	1,044	983	985	1,044	985	1,246
c) Unallocated	17,675	9,767	20,037	17,675	20,037	20,350
Total Assets	98,856	98,433	84,545	98,856	84,545	92,037
4 Segment Liabilities						
a) Paper	16,935	18,470	15,250	16,935	15,250	15,635
b) Hygiene products	579	456	471	579	471	562
c) Unallocated	9,205	9,137	5,679	9,205	5,679	8,893
Total Liabilities	26,719	28,063	21,400	26,719	21,400	25,090



Statement of Assets & Liabilities		(Rs. in Lakhs)	
		As at	As at
		30-Sep-26 Unaudited	31-Mar-26 Audited
A ASSETS			
1 Non Current Assets			
(a) Property, plant & equipment		23,163	23,613
(b) Right-of-use Assets		2,809	3,031
(c) Capital work in progress		2,129	2,113
(d) Investment properties		6,786	6,843
(e) Goodwill		6,425	6,425
(f) Intangible assets under development		1	1
(g) Other intangible assets		29	31
(h) Financial assets			
(i) Investments		4,624	1,586
(ii) Other financial assets		22	22
(i) Other non current assets		66	11
Total non current assets		46,054	43,676
2 Current assets			
(a) Inventories		16,415	13,498
(b) Financial assets			
(i) Investments		20,278	11,179
(ii) Trade receivables		7,761	7,551
(iii) Cash & cash equivalents		643	2,279
(iv) Bank balances other than (iii) above		236	238
(v) Loans		6,488	11,586
(vi) Other financial assets		82	79
(c) Advance income tax (net)		7	678
(d) Other current assets		892	1,273
Total Current assets		52,802	48,361
Total assets		98,856	92,037
B EQUITY & LIABILITIES			
1 Equity			
(a) Equity share capital		950	950
(b) Other equity		71,188	65,998
Total equity		72,138	66,948
2 Non current liabilities			
(a) Financial liabilities			
(i) Borrowings		1,432	1,752
(ii) Lease liabilities		1,477	1,650
(iii) Other financial liabilities		216	230
(b) Provisions		3,406	3,406
(c) Employee benefit obligations		1,231	1,118
(d) Deferred tax liabilities (net)		3,670	3,000
Total non current liabilities		11,432	11,156
3 Current liabilities			
(a) Financial liabilities			
(i) Borrowings		678	533
(ii) Lease liabilities		330	317
(iii) Trade payables :-			
a. Total outstanding dues of micro enterprises and small enterprises		372	251
b. Total outstanding dues of creditors other than micro enterprises and small enterprises		6,898	6,632
(iv) Other financial liabilities		3,042	2,884
(b) Provisions		963	839
(c) Employee benefit obligations		514	502
(d) Other current liabilities		2,489	1,975
Total current liabilities		15,286	13,933
Total liabilities		26,718	25,089
Total equity & liabilities		98,856	92,037



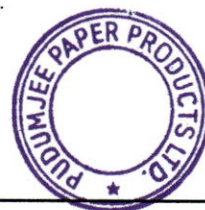
Unaudited statement of cash flows for the half year ended 30th september 2026

Particulars	(Rs. in Lakhs)	
	Half year ended 30-Sep-26 Unaudited	Half year ended 30-Sep-25 Unaudited
Cash flow from operating activities		
Profit before taxation	7,673	7,135
Adjustments to reconcile net profit to net cash from operating activities:		
Depreciation and amortisation expense	997	677
(Profit) / Loss on sale of property, plant and equipment (net)	(2)	(53)
Dividend and fair Value gain on investments	(1,632)	(492)
Remeasurements of post-employment benefit obligations	1	1
Interest income	(343)	(464)
Finance costs	305	140
Profit on sale of investment	(314)	(750)
(Write-back)/ Provision for doubtful debts	(3)	54
	(991)	(887)
Operating profit before working capital changes	6,682	6,248
Changes in assets and liabilities:		
Trade receivables, other financial assets and other assets	118	(1,133)
Inventories	(2,917)	(1,383)
Trade payables, other financial liabilities, other liabilities and provisions	1,293	3,162
	(1,506)	646
Cash (used in) / generated from operations	5,176	6,894
Income taxes paid (net of refunds)	(707)	(1,285)
Net cash (used in) / generated from operating activities	4,469	5,609
Cash flow from investing activities		
Payment for purchase of property, plant & equipments/intangible assets	(283)	(8,356)
Proceeds from sale of property, plant & equipment	2	63
Payment for purchase of non current investments	(2,904)	(164)
(Payment) / Proceeds from purchase/sales of investments (net)	(7,159)	5,007
Loans (given) / repayment received net	5,099	(4,249)
Interest received	343	446
Dividend received on equity investments	6	8
Net cash inflow from investing activities	(4,896)	(7,245)
Cash flow from financing activities		
Interest paid (including interest pertaining to Ind AS 116)	(305)	(140)
Proceeds/(repayment) of short-term borrowings, net	(29)	67
Proceeds of long-term borrowings	-	20
Repayment of leases liabilities	(159)	(110)
Repayment of long-term borrowings	(146)	-
Dividend on equity shares paid	(570)	(570)
Net cash used in financing activities	(1,209)	(733)
Net increase/(decrease) in cash and cash equivalents	(1,636)	(2,369)
Cash and cash equivalents at the beginning of the period	2,279	3,542
Cash and cash equivalents at the end of the period	643	1,173

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- Effective 1 April 2026, the Company adopted the amendments to Ind AS 109 regarding the derecognition of financial assets and financial liabilities. The Company applied the transition provisions without restating comparative periods, as permitted under Ind AS. Having regard to materiality, no adjustments were made to the opening cash and cash equivalents as of 1 April 2026. Accordingly, these settlements have not been re-presented again as cash flows in the current period's presentation.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Pune
Date : 30th October 2026.



For and on behalf of
the Board of Directors

Arun Kumar M. Jatia
Arun Kumar M. Jatia
Executive chairman





J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
Pudumjee Paper Products Limited

We have reviewed the accompanying statement of unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and half year ended September 30, 2026 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Pune
Date: October 30, 2026

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 26148757YRYUPF5993

