



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 11th May, 2018

SEC/MAY/SE/N&B/2018

National Stock Exchange of India Limited "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Sub: Incorporation of Subsidiary Company in Brazil by M/s PCL (International) Holding B.V., Netherlands a Wholly Owned Subsidiary of Precision Camshafts Limited, India ("PCL")

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that M/s PCL (International) Holding B.V., Netherlands a Wholly Owned Subsidiary of Precision Camshafts Limited, India ("PCL") has incorporated a subsidiary company in Brazil under the name **"PCL BRASIL AUTOMOTIVE LTDA"** in the state of **Sao Paulo, Brazil** on 10th May, 2018 under the number 30.417.283/0001-32

In this regard, please find enclosed herewith disclosure containing details pursuant to SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 as Annexure I

This is for your information and record

Thanking you,

Yours Truly

For **Precision Camshafts Limited**

Mahesh Kulkarni
Company Secretary

Annexure A

Sr. No.	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc.	PCL BRASIL AUTOMOTIVE LTDA ("PCL, Brasil") Authorised Capital: BRL 1,00,000 Equity Shares of BRL 1 each per share Paid-up Capital: Nil Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs	PCL Brasil belongs to Auto component industry and is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as Subsidiary Company by M/s PCL (International) Holding B.V., Netherlands a Wholly Owned Subsidiary of Precision Camshafts Limited ("PCL") for its business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of Consideration -whether cash consideration or share swap and details of the same	Nil
h)	Cost of acquisition or the price at which shares are acquired	Nil
i)	Percentage of Shareholding / Control acquired and/or number of shares acquired	99% shares by PCL (International) Holding B.V., Netherlands



j)	Brief background about the entity acquired in terms of products/line of business acquired, date of Incorporation, history of last 3 years Turnover, Country in which the acquired entity has presence and any other significant information (in brief)	PCL Brasil, is incorporated in the State of Sao Paulo, Brazil to cater to the needs of General Motors Brazil and such other customers in South America and Europe
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For **Precision Camshafts Limited**

Mahesh Kulkarni

Mahesh Kulkarni
Company Secretary

