

August 12, 2016

To

<p>The Manager - Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai 400 051</p> <p>Fax : 022-26598237, 022-26598238</p>	<p>The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</p> <p>Fax : 022-22722041, 022-22723719</p>
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Dear Sir,

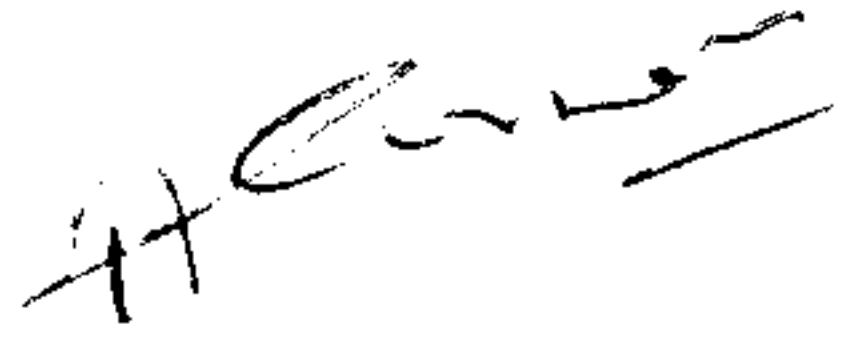
Sub : **Regulation 30 (Schedule III) of SEBI (LODR) Regulations, 2015 -**
- Outcome of Board Meeting held on August 11, 2016

The Board of Directors of the Company have decided to acquire entire equity stake in its step down wholly owned subsidiary company viz. Peninsula Beverages and Foods Company Private Limited, India (non-material subsidiary) from Company's wholly owned subsidiary viz. Polyplex (Asia) Pte. Limited, Singapore.

With the aforesaid acquisition of entire equity stake, Peninsula Beverages and Foods Company Private Limited, India will become direct wholly owned subsidiary of the Company.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary

Email Id : akgurnani@polyplex.com

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India
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